

LAKE ORION COMMUNITY SCHOOLS

FINANCIAL REPORTING PACKAGE

April

Fiscal Year 2025-26



LAKE ORION COMMUNITY SCHOOLS
Fiscal Year 2025-26

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COMMENTARY & ANALYSIS

Operational Overview:

The budget to actual reports provided herein reflects posted activity for the fiscal year to date. All budgets reflect the fiscal year 2025-26 amended budgets as approved by the Board of Education January 28, 2026.

Operational funding for Lake Orion Community Schools is categorized into five broad revenue sources. The five major revenue sources include local, state, federal, intermediate, and other financing source revenues. The local source revenues include locally levied operating property taxes, Medicaid, program-based fees, athletic fees, and investment income. The state source revenue consists of the state portion of the per student foundation allowance, state issued grants and categorical payments. The state-aid payment process runs from October of our existing fiscal year to August of our next fiscal year. Federal source revenues are comprised of federally issued reimbursement-based grants. The intermediate source revenues consist of Public Act-18 special education funds, career focused education grant, interdistrict transportation, and tuition revenue. Other financing source revenue includes operating transfers-in from other funds.

Operational spending for Lake Orion Community Schools, as presented, is comprised of three broad expenditure categories: salaries, fringe benefits and program operations. Program operations consist of purchased services, supplies (including gas and electricity), materials, capital outlay and other miscellaneous expenditures. For the purposes of this report, the definition of "expenditure" is the actual expenditure incurred to date.

State Aid Overview:

The Local Education Agency (LEA), known as the local school district, receives most of its operating revenues from two funding sources, locally levied property taxes and the School Aid Fund (SAF). Lake Orion Community School's fiscal year 2025-26 foundation allowance is \$10,050. The student membership blended count formula continues to use 90% of the current fiscal year's October count plus 10% of the prior fiscal year's February count to calculate the district's total foundation allowance funding.

Lake Orion's foundation allowance guarantee is funded from two sources. The first source is the district's local tax levy of 18 mills on qualifying non-homestead property only. This levy is expected to generate an estimated \$1,802 per pupil this year. The second and primary funding source is from the State's SAF. State aid is paid out over 11 payments correlating with the state's fiscal year (October through August) and not the school district's fiscal year.

Section 147c MPERS (Michigan Public Schools Employee Retirement System) unfunded liability rate stabilization categorical has been approved again for 2025-26. This State categorical will provides funding and a corresponding expenditure to the district for this unfunded accrued actuarial liability. The State's required accounting of this categorical results in grossing up of the district's revenue and expenditure budgets.

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This gives the false impression that the district has received or benefitted from additional revenue because of this categorical when it is simply a pass-through funding mechanism.

General Fund Analysis:

Revenue:

The General Fund revenue budget for the fiscal year 2025-26 budget, is \$107,122,268.

- Revenue recognized to date is \$73,761,797 or 68.9% of the budget.

The Local Source revenue budget is \$14,301,130 and is 13.4% of the total budget.

- Revenue recognized to date is \$12,951,786.

The State Source revenue budget is \$81,600,362 and is 76.2% of the total budget.

- Revenue recognized to date is \$53,449,229.
 - Note - The last two payments of fiscal year 2026 state aid are paid in July and August of 2026, which are the first and second months of the next fiscal year 2026-27.

The Federal Source revenue is reimbursement-based grant funding with a total budget of \$1,925,679 and is 1.8% of the total revenue budget.

- Revenue recognized to date is \$696,449.

The ISD and Other source revenue is budgeted at \$8,730,097 and is 8.1% of the total revenue budget.

- Revenue recognized to date is \$6193,493. PA-18 Special Education funding provided through Oakland Schools is paid quarterly.

The Other revenue sources are indirect charges assessed to the Food Service and Community Service Special Revenue funds and is currently budgeted at \$565,000. Revenue recognized to date is \$470,840.

Expenditures:

The General Fund expenditure budget is \$107,006,059 as amended for the fiscal year 2025-26 budget. The district has expensed \$74,256,446 to date, which is 69.4% of the budget.

The Salaries expenditure budget of \$52,621,673 represents 49.2% of the budget.

- The district has spent \$34,778,085 or 66.1% of the budget.

The Benefits expenditure budget of \$36,321,747 represents 33.9% of the budget.

- The district has spent \$24,856,307 or 68.4% of the budget.

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The Purchased Services budget of \$11,419,010 represents 10.7% of the budget.

- The district has spent \$9,879,858 or 86.5% of this budget.

The Supplies expenditure budget of \$4,900,259 represents 4.6% of the budget.

- The district has spent \$3,505,152 or 71.5% of this budget.

The Capital Outlay expenditure budget of \$5,800 represents 0.0% of the budget.

- The district has spent \$104,811 or 1807.1% of this budget. The expenses include cable commission grant expenditures which were not included in the amended budget. The final budget will be adjusted accordingly.

The Other Expenditures & Other Financing Uses budget of \$1,737,570 represents 1.6% of the budget.

- The district has spent \$1,132,233 or 65.2% of these budgets.

Community Service Special Revenue Fund Analysis:

Revenue:

The Community Service Special Revenue Fund amended budget for fiscal year 2025-26 is \$5,582,888. Revenue recognized to date is \$3,863,789 or 69.2% of the budget.

The Community Enrichment revenue of \$1,200,519 is 21.5% of the total budget.

- Revenue recognized to date is \$850,633 or 70.9% of the budget.

The Early Childhood revenue is \$4,382,369 and represents 78.5% of the total budget.

- Revenue recognized to date is \$3,013,156 or 68.8% of the budget.

Expenditures:

The Community Service Special Revenue Fund expenditure budget is \$5,574,897 as amended for the fiscal year 2025-26 budget.

- The district has expended \$3,931,628 or 66.4% of the total budget.

The Salaries expenditure budget of \$2,774,004 represents 46.8% of the total budget.

- The district has spent \$1,851,909 or 66.8% of this budget.

The Benefits expenditure budget of \$1,888,372 represents 31.9% of the total budget.

- The district has spent \$1,206,960 or 63.9% of this budget.

The remaining expenditure budgets (purchased services, supplies, capital outlay & other, and other financing uses) total \$1,262,521 which represents 21.3% of the total budget.

- The district has spent \$872,759 or 69.1% of these budgets.

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Food Service Special Revenue Fund Analysis:

Revenue:

The Food Service Special Revenue Fund revenue budget as amended for the fiscal year 2025-26 budget is \$4,512,793.

- The district has recognized \$2,818,869 or 62.5% of the budget.

The Local revenue budget of \$431,500 is 9.6% of the budget.

- The revenue recognized to date is \$479,711.

The State revenue budget of \$2,820,293 is 62.5% of the budget.

- The revenue recognized to date is \$1,547,042.

The Federal revenue budget of \$1,261,000 is 27.9% of the budget.

- The revenue recognized to date is \$792,116.

Expenditures:

The Food Service Special Revenue Fund expenditure budget as amended for the 2025-26 budget is \$4,288,847.

- The district has recognized \$2,989,238 or 69.7% of the total budget.

The Salaries expenditure budget of \$1,215,214 represents 28.3% of the budget.

- The district has spent \$909,516 of this budget.

The Benefits expenditure budget of \$817,506 represents 19.1% of the budget.

- The district has spent \$627,799 of this budget.

The Supplies expenditure budget of \$1,643,520 represents 38.3% of the budget.

- The district has spent \$1,073,625 of this budget.

The Purchased Services, Capital Outlay, Other and Other Financing Uses expenditure budgets of \$612,607 representing 14.3% of the budget.

- The district has spent \$378,298 of these budgets.

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School Activity Special Revenue Fund Analysis:

Revenue:

The School Activity Special Revenue Fund revenue budget as amended for the fiscal year 2025-26 budget is \$2,105,000.

- The district has recognized \$1,601,469.

Expenditures:

The School Activity Special Revenue Fund expenditure budget as amended for the 2025-26 budget is \$2,055,000.

- The district has recognized \$1,282,109.

Debt Service Funds (Combined):

The revenue and expenditure budgets for all our debt service funds are based on our current year debt service requirements. Debt service payments occur in November and May of each fiscal year. The summary Debt Service Funds approved revenue and expenditure budgets are:

Total revenue and other financing sources:	\$22,295,654
Total expenditures:	<u>20,066,956</u>
Revenues over/(under) expenditures:	\$ 2,228,698
Beginning Fund Balance:	\$ 373,671
Ending Fund Balance:	\$ 2,602,369

Capital Project Funds (410, 430, 440, 450 & 460):

The summary Capital Projects Funds revenue and expenditure budgets as amended for fiscal year 2025-26 are:

Total revenue and other financing sources:	\$ 20,887,399
Total expenditures:	<u>19,111,998</u>
Revenues over/(under) expenditures:	\$ 1,775,401
Beginning Fund Balance:	\$ 13,515,321
Ending Fund Balance:	\$ 15,290,722

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RISK - Internal Service Fund (81):

The summary Internal Service Fund revenue and expense budgets as adopted for fiscal year 2025-26 are:

Total revenue sources:	\$1,000,000
Total expenses:	<u>1,000,000</u>
Revenues over/(under) expenses :	\$ 0
Beginning Net Assets:	\$ 180,692
Total Ending Net Assets:	\$ 180,692

District Cash Position Analysis:

Contained in the enclosed reports are the district's current (as of this report date) cash balances, investment position, and projected cash flow information. The results of this month's review of the current period's information continue to support a favorable cash position for the district. The General Fund current cash balance is at \$12.9 million. In this month's report, we forecast a fiscal year end cash balance of \$10.4 million. The combination of our current fund balance policy, a 100% summer tax levy, temporary grant funding and our collection practice continue to position the district in its most efficient cash management position.

District Disbursement Activity:

The district issued 209 accounts payable checks in an aggregate amount of \$2,730,234, electronic payments in an aggregate amount of \$5,392,641 and completed 2 payroll runs in the net expense of \$2,542,328 during the period. The district's purchasing card program incurred 955 transactions in the aggregate amount of \$225,150 for an average expenditure of \$235.76, generating an estimated rebate of \$2,702 for the period. The district receives a rebate based on card spending and receives a 120-basis point (1.2%) rebate. The Summary Disbursements, Electronic Funds Transfers Activity, and the District Purchase Card Program Activity reports represent the district's cash disbursements summary information for the period. Detail check information will continue to be provided at the first board meeting of each month under the "consent agenda" format and can be found on our website in our [Transparency Reporting](#) section. The district's total cash out flow for the month, reflecting current operating expenditures is \$10,665,203.

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LAKE ORION COMMUNITY SCHOOLS FUND STRUCTURE INFORMATION

General Fund (Consolidated)

Fund 110 = General Fund Sub-fund

Fund 120 = Special Education Sub-fund

Fund 130 = Local Grants Sub-fund

Fund 140 = State Grants Sub-fund

Fund 150 = Federal Grants (non-Special Education) Sub-fund

Fund 170 = Special Education Federal Grants Sub-fund

Fund 180 = Shared Time Services

Fund 190 = Athletics Sub-fund

Fund 230 - Community Service Special Revenue Fund

Fund 250 – Food Service Special Revenue Fund

Fund 290 – School Activity Special Revenue Fund

Funds 300 – 390 Debt Service Funds

Fund 410 - Building & Site Sinking Fund

Fund 430 – 2024 Building & Site Bond Fund

Fund 440 – District Capital Projects Fund

Fund 450 – Capital Projects Series 3A – 2018

Fund 460 – Capital Projects Series 3B – 2018

Fund 810 – Internal Service Fund



Lake Orion Community Schools
General Fund (110 - 190) Financial Analysis
April 30, 2026

Presented by Function	<u>Amended Budget</u>	<u>Year-to-Date Actual</u>	<u>% of Budget</u>
<u>REVENUE</u>			
Local Sources	\$ 14,301,130	\$ 12,951,786	90.6%
State Sources	81,600,362	53,449,229	65.5%
Federal Sources	1,925,679	696,449	36.2%
ISD and Other Sources	8,730,097	6,193,493	70.9%
Other Revenue	565,000	470,840	83.3%
TOTAL REVENUE	<u>107,122,268</u>	<u>73,761,797</u>	<u>68.9%</u>
<u>EXPENDITURES</u>			
<u>Instruction</u>			
Basic Programs	\$ 48,137,502	\$ 31,233,440	64.9%
Added Needs	15,758,014	10,665,395	67.7%
SUB TOTAL	<u>63,895,516</u>	<u>41,898,835</u>	<u>65.6%</u>
<u>Non-Instruction</u>			
Pupil Services	\$ 9,985,105	\$ 6,667,143	66.8%
Instructional Staff Support Svcs	5,628,440	3,796,829	67.5%
General Administration	1,642,377	1,295,333	78.9%
School Administration	4,997,996	3,889,537	77.8%
Business Services	1,608,946	1,329,005	82.6%
Operations & Maintenance	7,479,612	6,476,269	86.6%
Transportation	5,718,094	4,274,766	74.8%
Communication Services	263,114	230,663	87.7%
Human Resources	1,278,865	1,061,815	83.0%
Technology Services	2,145,823	1,490,893	69.5%
Pupil Services	282,921	246,060	87.0%
Athletic Activities	1,827,272	1,406,176	77.0%
Community Services	251,978	193,122	76.6%
SUB TOTAL	<u>43,110,543</u>	<u>32,357,611</u>	<u>75.1%</u>
TOTAL EXPENDITURES	<u>107,006,059</u>	<u>74,256,446</u>	<u>69.4%</u>
Revenues Over/(Under) Expenditures	<u>116,209</u>	<u>(494,649)</u>	
Beginning Fund Balance	11,813,647	11,813,647	
Ending Fund Balance	<u>11,929,856</u>	<u>11,318,998</u>	<u>94.9%</u>



Lake Orion Community Schools
General Fund (110 - 190) Financial Analysis
April 30, 2026

Presented by Object

	<u>Amended Budget</u>	<u>Year-to-Date Actual</u>	<u>% of Budget</u>
<u>REVENUE</u>			
Local Sources	\$ 14,301,130	\$ 12,951,786	90.6%
State Sources	81,600,362	53,449,229	65.5%
Federal Sources	1,925,679	696,449	36.2%
ISD and Other Sources	8,730,097	6,193,493	70.9%
Other Revenue	565,000	470,840	83.3%
TOTAL REVENUE	<u>107,122,268</u>	<u>73,761,797</u>	<u>68.9%</u>
<u>EXPENDITURES</u>			
Salaries	\$ 52,621,673	\$ 34,778,085	66.1%
Benefits	36,321,747	24,856,307	68.4%
Purchased Services	11,419,010	9,879,858	86.5%
Supplies	4,900,259	3,505,152	71.5%
Capital Outlay	5,800	104,811	1807.1%
Dues, Fees and Other	461,708	382,120	82.8%
Outgoing Transfers and Other	1,275,862	750,113	58.8%
	<u>107,006,059</u>	<u>74,256,446</u>	<u>69.4%</u>
TOTAL EXPENDITURES	<u>107,006,059</u>	<u>74,256,446</u>	<u>69.4%</u>
Revenues Over/(Under) Expenditures	<u>116,209</u>	<u>(494,649)</u>	
Beginning Fund Balance	11,813,647	11,813,647	
Ending Fund Balance	<u>11,929,856</u>	<u>11,318,998</u>	<u>94.9%</u>

LAKE ORION COMMUNITY SCHOOLS
FINANCIAL REPORT - ANALYSIS
April 30, 2026

	<u>2025-26 Budget</u>	<u>Year-to-Date Actual</u>	<u>Percentage of Budget To Date</u>	<u>Expected % of Budget To Date</u>	<u>Prior Year % of Budget To Date</u>	<u>Explanations</u>	<u>Variance A vs. E</u>	<u>Variance CY v. PY</u>
REVENUE								
Local	14,301,130	12,951,786	90.56%	93.58%	91.04%		-3.02%	-0.48%
State	81,600,362	53,449,229	65.50%	65.65%	68.68%		-0.15%	-3.18%
Federal	1,925,679	696,449	36.17%	53.65%	63.18%	A	-17.48%	-27.01%
ISD and Other	8,730,097	6,193,493	70.94%	67.39%	74.66%		3.55%	-3.72%
Other	565,000	470,840	83.33%	78.61%	81.99%		4.72%	1.34%
TOTAL REVENUE	107,122,268	73,761,797	68.86%	71.78%	71.95%		-2.47%	-6.61%
EXPENDITURES								
<u>Instruction</u>								
Basic Programs	48,137,502	31,233,440	64.88%	70.29%	68.90%		-5.40%	-4.02%
Added Needs	15,758,014	10,665,395	67.68%	70.29%	70.51%		-2.61%	-2.83%
SUB TOTAL	63,895,516	41,898,835	65.57%	70.29%	69.29%		-4.71%	-3.72%
<u>Non-Instruction</u>								
Pupil Support Services	9,985,105	6,667,143	66.77%	70.29%	67.96%		-3.52%	-1.19%
Instruction Improvement Svc	5,628,440	3,796,829	67.46%	70.29%	73.86%		-2.83%	-6.40%
General Administration	1,642,377	1,295,333	78.87%	83.33%	83.09%		-4.46%	-4.22%
School Administration	4,997,996	3,889,537	77.82%	84.58%	78.66%		-6.76%	-0.84%
Business Services	1,608,946	1,329,005	82.60%	85.00%	79.81%		-2.40%	2.79%
Operations & Maintenance	7,479,612	6,476,269	86.59%	85.00%	81.40%		1.59%	5.19%
Transportation	5,718,094	4,274,766	74.76%	84.58%	77.34%		-9.82%	-2.58%
Communications Services	263,114	230,663	87.67%	87.50%	86.92%		0.17%	0.75%
Human Resources	1,278,865	1,061,815	83.03%	86.67%	82.95%		-3.64%	0.08%
Technology Services	2,145,823	1,490,893	69.48%	84.58%	68.73%		-15.10%	0.75%
Pupil Services	282,921	246,060	86.97%	87.50%	88.73%		-0.53%	-1.76%
Athletic Activities	1,827,272	1,406,176	76.95%	84.17%	78.86%		-7.21%	-1.91%
Community Services	251,978	193,122	76.64%	84.17%	78.71%		-7.52%	-2.07%
SUB TOTAL	43,110,543	32,357,611	75.06%	79.52%	75.86%		-4.47%	-0.80%
<u>Other Financing Uses</u>								
Transfer to Capital Projects	-	-	0.00%	0.00%	0.00%		0.00%	0.00%
TOTAL EXPENDITURES	107,006,059	74,256,446	69.39%	74.01%	71.98%		-4.62%	-2.59%

Explanations for variances greater than 5% in both columns are on attached "Financial Report - Analysis Explanations".

LAKE ORION COMMUNITY SCHOOLS
FINANCIAL REPORT - ANALYSIS EXPLANATIONS
April 30, 2026

Expected % of Budget To Date

The percentage in this column is based solely on passage of time or events (i.e. 3 out of 12 months or 5 out of 26 paychecks). While this percentage can be an accurate benchmark, it doesn't allow for normal fluctuations in spending (i.e. a majority of educational supplies are purchased at the beginning of the year).

Prior Year % of Budget To Date

The percentage in this column shows the percentage of budget spent in the prior year. This percentage is good benchmark, as it allows for the normal fluctuations in spending. However, it can be misleading if there was an extraordinary event in either the current or prior year (i.e. purchase of a bus in one year).

Explanation of Analysis

Since both of these benchmarks have their strengths and weaknesses, the "Percentage of Budget To Date" for the current year will be compared to both of the benchmarks. If this percentage is aligned with at least one of the benchmarks, no further analysis will be done. If the "Percentage of Budget To Date" is not aligned with either benchmark by a variance greater than 5%, an explanation will appear on this sheet.

- A** Federal revenue is lower than expected and prior year because of a delay in submitting reimbursement requests. The beginning of May a reimbursement of \$401,474 was received which brings the percentage in line with the expected percentage.



Lake Orion Community Schools
Community Services Fund (230) Financial Analysis
April 30, 2026

	<u>Amended Budget</u>	<u>Year-to-Date Actual</u>	<u>% of Budget</u>
<u>REVENUE</u>			
Community Enrichment	\$ 1,200,519	\$ 850,633	70.9%
Early Childhood	4,382,369	3,013,156	68.8%
TOTAL REVENUE	<u>5,582,888</u>	<u>3,863,789</u>	<u>69.2%</u>
<u>EXPENDITURES</u>			
Salaries	\$ 2,774,004	\$ 1,851,909	66.8%
Benefits	1,888,372	1,206,960	63.9%
Purchased Services	675,139	378,591	56.1%
Supplies	123,865	133,509	107.8%
Capital Outlay/Other	113,517	68,989	60.8%
TOTAL EXPENDITURES	<u>5,574,897</u>	<u>3,639,958</u>	<u>65.3%</u>
<u>Other Financing Uses</u>			
Transfer to General Fund	350,000	291,670	83.3%
TOTAL EXPENDITURES	<u>5,924,897</u>	<u>3,931,628</u>	<u>66.4%</u>
Revenues Over/(Under) Expenditures	<u>(342,009)</u>	<u>(67,839)</u>	
Beginning Fund Balance	1,189,795	1,189,795	
Ending Fund Balance	<u>847,786</u>	<u>1,121,956</u>	<u>132.3%</u>



Lake Orion Community Schools
Food Service Fund (250) Financial Analysis
April 30, 2026

	<u>Amended Budget</u>	<u>Year-to-Date Actual</u>	<u>% of Budget</u>
<u>REVENUE</u>			
Local Revenue			
Food and Vending Sales	\$ 309,000	\$ 383,207	124.0%
Interest and Rebates	77,500	59,438	76.7%
Catering Services	45,000	37,066	82.4%
State Revenue	2,820,293	1,547,042	54.9%
Federal Revenue	1,261,000	792,116	62.8%
TOTAL REVENUE	<u>4,512,793</u>	<u>2,818,869</u>	<u>62.5%</u>
<u>EXPENDITURES</u>			
Salaries	\$ 1,215,214	\$ 909,516	74.8%
Benefits	817,506	627,799	76.8%
Purchased Services	92,645	68,155	73.6%
Supplies	1,643,520	1,073,625	65.3%
Capital Outlay	294,462	121,053	41.1%
Other	10,500	9,920	94.5%
TOTAL EXPENDITURES	<u>4,073,847</u>	<u>2,810,068</u>	<u>69.0%</u>
<u>Other Financing Uses</u>			
Transfer to General Fund	215,000	179,170	83.3%
TOTAL EXPENDITURES	<u>4,288,847</u>	<u>2,989,238</u>	<u>69.7%</u>
Revenues Over/(Under) Expenditures	<u>223,946</u>	<u>(170,369)</u>	
Beginning Fund Balance	2,186,708	2,186,708	
Ending Fund Balance	<u>2,410,654</u>	<u>2,016,339</u>	<u>83.6%</u>

LAKE ORION COMMUNITY SCHOOLS

Cash and Investment Report

As of April 30, 2026

Institution	Funding Source	Type of Investment	Rate	Principal Amt/Bal
PNC Bank	General Fund (11 - 19)	Corporate Business Acct	2.530%	\$ 6,503,869
PNC Bank	2018 Bond Series 3a Checking	Corporate Business Acct	1.410%	483,408
PNC Bank	Debt Service Funds	Corporate Business Acct	2.530%	118,734
PNC Bank	School Activity / Internal Funds	Corporate Business Acct	2.530%	802,124
PNC Bank	Food Service Fund	Corporate Business Acct	2.530%	1,631,621
PNC Bank	Community Service Fund	Corporate Business Acct	2.530%	525,401
PNC Bank	Sinking Fund	Corporate Business Acct	2.530%	423,882
Business Account Totals:				\$ 10,489,039
MILAF	General Fund	Cash+/Max funds	3.670%	\$ 6,420,875
MILAF	Debt Service Fund	Cash+/Max funds/Term	3.670%	2,006,871
MILAF	School Activity / Internal Funds	Cash+/Max funds	3.670%	934,724
MILAF	Community Service Fund	Cash+/Max funds	3.670%	529,526
MILAF	Bond Proceeds - Series 3a	Cash+/Max funds/Other	3.670%	885,138
Other Totals:				\$ 10,777,134
Total Cash/Investments				\$ 21,266,173

GENERAL FUND CASH FLOW TRACKING MODEL

	July	August	September	October	November	December
Beginning cash/investments	10,268,784	8,110,566	12,779,907	30,502,010	11,683,845	13,325,164
	-	-	-	-	-	-
Cash basis revenues:						
Property taxes	502,861	1,916,940	8,302,537	746,007	33,691	104,973
State aid	7,205,889	7,632,907	-	7,086,713	9,073,733	8,200,944
Federal Grants	-	534,199	-	-	1,083	-
ISD and Other	542,976	283,255	1,977,325	132,092	71,824	2,167,902
Operating transfers in	47,084	47,084	47,084	47,084	47,084	47,084
Total revenue (sources of CF):	8,298,810	10,414,385	10,326,946	8,011,896	9,227,415	10,520,903
Total available resources:	18,567,594	18,524,951	23,106,853	38,513,906	20,911,260	23,846,067
Cash basis expenditures:						
Accounts payable and transfers	4,073,056	(567,546)	(13,410,979)	18,172,112	73,534	2,259,741
Salaries and Wages	3,567,352	3,457,943	3,724,416	5,787,555	3,879,761	4,197,183
Health Insurance	864,040	942,259	880,344	798,117	831,289	831,458
Retirement	1,684,134	1,664,778	1,133,841	1,646,327	2,515,337	1,894,451
FICA	268,446	247,610	277,221	425,950	286,175	342,518
Total expenditures (uses of CF):	10,457,028	5,745,044	(7,395,157)	26,830,061	7,586,096	9,525,351
Ending cash/investments	8,110,566	12,779,907	30,502,010	11,683,845	13,325,164	14,320,716
Ending available resources	8,110,566	12,779,907	30,502,010	11,683,845	13,325,164	14,320,716

GENERAL FUND CASH FLOW TRACKING MODEL

	January	February	March	April	May	June
Beginning cash/investments	14,320,716	14,050,520	13,793,107	15,334,748	12,924,744	12,266,557
	-	-	-	-	-	-
Cash basis revenues:						
Property taxes	39,754	6,921	50,557	-	2,018,000	578,889
State aid	6,816,079	7,451,161	6,943,762	6,913,808	7,347,098	6,928,268
Federal Grants	688,966	6,400	-	-	385,600	309,431
ISD and Other	115,263	78,348	1,947,739	62,421	30,506	1,320,446
Operating transfers in	47,084	47,084	47,084	47,084	47,084	47,076
Total revenue (sources of CF):	7,707,146	7,589,914	8,989,142	7,023,313	9,828,288	9,184,110
Total available resources:	22,027,862	21,640,434	22,782,249	22,358,061	22,753,032	21,450,667
Cash basis expenditures:						
Accounts payable and transfers	1,431,840	1,655,846	(528,423)	2,085,443	413,000	3,419,367
Salaries and Wages	3,682,975	3,901,313	4,750,078	3,714,881	6,924,900	5,033,316
Health Insurance	853,973	861,274	832,413	1,611,648	-	165,979
Retirement	1,739,622	1,143,630	2,043,543	1,750,818	2,659,375	2,055,878
FICA	268,932	285,264	349,890	270,527	489,200	391,134
Total expenditures (uses of CF):	7,977,342	7,847,327	7,447,501	9,433,317	10,486,475	11,065,673
Ending cash/investments	14,050,520	13,793,107	15,334,748	12,924,744	12,266,557	10,384,994
Ending available resources	14,050,520	13,793,107	15,334,748	12,924,744	12,266,557	10,384,994



Lake Orion Community Schools
General Fund Cash Disbursement Detail
April 1 -April 30, 2026

Checks Issued

<u>Check Range</u>	<u>Number of Checks Written</u>	<u>Total Amount of Checks Issued</u>
329991 - 330199	209	\$ 2,730,233.58

Payroll

<u>Payroll Dates Range</u>	<u>Number of Pay Periods</u>	<u>Total Amount of Net Payroll</u>
4/3/2026 - 4/17/2026	2	\$ 2,542,328.17

Electronic Payments

<u>Number of Electronic Payments</u>	<u>Total Amount of Electronic Payments</u>
22	\$ 5,392,641.10

Total Cash Disbursements \$ 10,665,202.85

Approval:

May 13, 2026
Board of Education
Work Session/Strategic Plan



Lake Orion Community Schools
General Fund Electronic Payment Detail
April 1 - April 30, 2026

<u>Date</u>	<u>Payment To</u>	<u>Description</u>	<u>Amount</u>
4/2/2026	Office of Retirement Services	Retirement Payment	1,662,963.03
4/2/2026	Health Equity	Transfer for HSA Deductions	19,108.09
4/2/2026	OMNI	403B Contributions	86,431.65
4/3/2026	EduStaff	Contracted Staffing	97,091.03
4/3/2026	State of Michigan	Payroll Taxes	65,958.34
4/3/2026	IRS	Payroll Taxes	432,180.66
4/7/2026	National Processing Company	Credit Card Processing Fees	564.69
4/8/2026	PNC	Credit Card Charges	145,156.84
4/9/2026	WORLDPAY	Credit Card Processing Fees	478.42
4/13/2026	Arbiterpay	Athletic Officials	10,000.00
4/16/2026	Office of Retirement Services	Retirement Payment	728,337.52
4/16/2026	OMNI	403B Contributions	86,521.13
4/17/2026	Health Equity	Transfer for HSA Deductions	19,108.09
4/17/2026	EduStaff	Contracted Staffing	72,744.31
4/17/2026	State of Michigan	Payroll Taxes	62,614.79
4/17/2026	IRS	Payroll Taxes	411,053.18
4/21/2026	Office of Retirement Services	Retirement Payment	852.85
4/21/2026	EduStaff	Contracted Staffing	1,236.57
4/21/2026	State of Michigan	Food Service Sales Tax	141.49
4/28/2026	Arbiterpay	Athletic Officials	10,000.00
4/30/2026	Office of Retirement Services	Retirement Payment	1,440,397.11
4/30/2026	BASIC	Transfer for FSA Deductions-April	39,701.31

Total Electronic Payments **\$ 5,392,641.10**

Lake Orion Community Schools Purchasing Card - April 2026

School/Dept	Title	Credit Limit	No. of Trans.	Total Spent	Average Trans.
Ops/Mtce - 7429	Secretary	11,000	32	7,034.47	219.83
Tech - 7437	Secretary	13,000	7	35,505.11	5,072.16
Administration Building	Director of Curriculum - Elementary	15,000	6	5,479.76	913.29
Administration Building	Admin Assistant T&L	2,000	10	698.65	69.87
High School	CTE Department Head	6,000	1	67.98	67.98
Administration Building	Admin Assistant - HR	2,000	6	999.78	166.63
Webber Elementary	Secretary	7,000	37	4,184.12	113.08
High School	Athletic Director	25,000	20	4,570.36	228.52
Carpenter Elementary	Principal	7,000	14	5,841.04	417.22
Bldgs & Grounds	Bldgs & Grounds	1,500	5	325.20	65.04
Lake Orion HS	Director-CTE	10,000	79	19,191.17	242.93
Orion Oaks Elementary	Secretary	4,000	39	3,513.62	90.09
Oakview MS	Principal	3,000	5	2,876.59	575.32
High School	Teacher	3,000	6	1,489.99	248.33
Admin - Business/Finance	Assistant Superintendent	4,200	1	724.44	724.44
High School - ELA	Teacher	7,000	7	828.40	118.34
High School-Thespian	Teacher	3,000	20	3,432.89	171.64
Food Service	Food Service - Waldon	500	3	22.99	7.66
Paint Creek Elementary	Secretary	8,000	7	1,504.47	214.92
Ops & Mtce	Director	10,000	22	1,369.86	62.27
Lake Orion HS	Principal	10,000	9	1,132.34	125.82
Admin-Enrichment	Program Assistant	5,000	10	1,872.09	187.21
Oakview MS	Secretary	15,000	57	28,889.21	506.83
High School	Dept Head - ART	4,000	10	1,680.69	168.07
High School - St Leadership	Teacher	14,000	15	1,819.19	121.28
Waldon MS	Teacher	2,000	2	292.60	146.30
Stadium Drive Elementary	Principal	13,000	17	1,194.82	70.28
Food Service	Director	7,000	4	281.28	70.32
Waldon MS	Media Specialist	5,000	3	224.64	74.88
High School	Assistant Principal	3,000	3	133.15	44.38
Transportation	Director	20,000	18	5,713.36	317.41
Special Ed	Secretary	5,000	9	550.64	61.18
Lake Orion HS	Dept Head-Science	3,000	9	3,475.52	386.17
Lake Orion HS	Dept Head - Social Studies	3,000	14	1,202.80	85.91
High School - Lifeskills	Teacher	1,500	8	635.92	79.49
Special Ed	Supervisor	20,000	2	(196.55)	-98.28
Administration Building	Enrichment Coordinator	3,000	1	50.00	50.00
High School Athletics	Secretary	10,000	14	3,701.96	264.43
Special Ed Director	Director	5,000	1	344.93	344.93
Blanche Sims Elementary	Secretary	8,000	67	2,606.30	38.90
Scripps MS	Media Specialist	5,000	2	239.54	119.77
Scripps MS	Principal	15,000	48	3,000.08	62.50
Early Childhood	Director	30,000	30	5,618.63	187.29
Administration Building	Superintendent	4,000	4	113.50	28.38
Blanche Sims Elementary	Principal	5,000	3	534.55	178.18
Administration Building	Executive Assistant - Superintendent	4,000	7	761.61	108.80
Webber Elementary	Principal	4,500	2	314.08	157.04
Bldgs & Grounds	Bldgs & Grounds	2,000	2	400.78	200.39
Bldgs & Grounds	Bldgs & Grounds	5,000	3	1,637.03	545.68
Dept Head Phys Ed HS	Teacher	3,000	4	605.68	151.42
High School - Sp Ed	Teacher	6,500	5	283.04	56.61
Stadium Drive Elementary	Secretary	5,000	4	1,266.78	316.70
Technology Director	Technology Director	10,000	3	234.00	78.00
Learning Options	Learning Options Supervisor	5,000	13	821.82	63.22
ESL Director	Director	1,000	18	3,166.31	175.91
Paint Creek Elementary	Principal	7,000	1	20.00	20.00
High School	Choir Teacher	5,000	5	1,893.10	378.62
High School	Teacher - Broadcasting	10,000	8	1,352.31	169.04
Administration Building	Director of Communications	4,000	5	162.86	32.57
HS Store	Advisor/Teacher DECA	7,000	65	6,354.75	97.77
Learning Options	Secretary	2,500	6	610.21	101.70
HS MEDIA	Media Specialist	12,000	18	1,898.40	105.47
HS Robotics	Teacher	11,000	32	23,418.22	731.82
Lake Orion HS	Secretary	10,000	9	3,544.53	393.84
Administration Building	Assistant Superintendent - T&L	15,000	8	5,105.62	638.20
Carpenter Elementary	Secretary	5,000	14	840.47	60.03
Administration Building	Assistant Superintendent	2,000	2	241.48	120.74
Waldon MS	Principal	8,000	30	5,235.79	174.53
High School-World Language	Teacher	3,000	3	157.73	52.58
Bldgs & Grounds	Bldgs & Grounds	3,000	1	50.91	50.91
			955.00	225,149.59	235.76

Lake Orion Community Schools
2025-26 Grant Summary
As of 5/18/26

Active Grants	L/S/F	Grant Code	Coordinator	Budget Amount *	Expenses To Date	Budget Remaining	24-25 Receipts	Deferred at 6/30/25	25-26 Receipts	A/R (Def Revenue)
UW Serve & Learn	L	7210	K. Sliwinski	75,355	-	75,355	75,355	75,355	-	(75,355)
Career Focused Education FY26	L	9260	C. Chappell	132,720	92,944	39,776	-	-	67,277	25,668
61d CTE Per Pupil Incentive FY25	S	2235	C. Chappell	59,587	59,587	-	59,587	11,467	-	0
31aa Mental Health FY25	S	2495	A. Curtis	785,367	785,367	-	785,367	264,424	-	-
35j Literacy & PD	S	2820	K. Anderson	936,668	936,668	-	936,668	102,844	-	-
23g MI Kids Back on Track	S	2904	K. Anderson	669,254	669,254	0	669,254	373,897	-	(0)
31a At Risk FY25	S	3065	K. Anderson	2,181,379	2,181,379	-	2,181,379	103,255	-	-
Great Start Readiness FY25 CO	S	3405	K. McLean	845,304	845,304	-	845,304	69,468	-	-
35a(5) Early Literacy FY25	S	3665	K. Anderson	102,839	102,839	-	102,839	4,073	-	-
Early Head Start FY25 ENDS 8.30	S	7232	K. McLean	153,616	103,099	50,517	83,950	-	19,149	-
61d CTE Per Pupil Incentive FY26	S	2236	C. Chappell	154,771	23,503	131,268	-	-	86,090	(62,587)
MI Future Educator	S	2604	A. Weldon	19,200	19,200	-	-	-	19,200	-
30d Universal Meals Breakfast	S	2645	M. Kaplan	47,012	-	47,012	-	-	47,012	(47,012)
30d Universal Meals Breakfast	S	2646	M. Kaplan	435,000	-	435,000	-	-	168,875	(168,875)
30d Universal Meals Lunch	S	2655	M. Kaplan	227,149	-	227,149	-	-	227,149	(227,149)
30d Universal Meals Lunch	S	2656	M. Kaplan	1,750,000	-	1,750,000	-	-	884,414	(884,414)
22l Transportation	S	2696	A. Curtis	954,765	-	954,765	-	-	607,517	(607,517)
27k Student repayment	S	2734	S. Hojna	4,800	3,709	1,091	4,800	4,800	-	(1,091)
27L(2) Educator Comp	S	2746	A. Curtis	1,007,640	1,011,798	(4,158)	-	-	1,007,662	4,136
35m Literacy Supports	S	2940	K. Anderson	614,553	114,453	500,100	-	-	614,553	(500,100)
31a At Risk FY26	S	3066	K. Anderson	2,615,521	1,779,398	836,123	-	-	1,664,269	115,129
41 Bilingual FY25	S	3075	E. Slusher	62,816	3,839	58,977	96,771	62,816	-	(58,977)
41 Bilingual FY26	S	3076	E. Slusher	104,189	2,177	102,012	-	-	-	2,177
Great Start Readiness FY26	S	3406	K. McLean	1,801,764	929,726	872,038	-	-	1,027,668	(97,942)
61a1 Voc Ed FY26	S	3446	C. Chappell	330,667	203,071	127,596	-	-	210,403	(7,332)
Benchmark Reporting & Funding	S	3480	K. Anderson	62,565	-	62,565	-	-	-	-
99h Robotics FY26	S	3496	C. Chappell	21,409	-	21,409	-	-	21,409	(21,409)
1100 Board Member Training	S	3930	J. Olko	-	-	-	-	-	-	-
27p Talent Together	S	3995	A. Weldon	71,122	40,117	31,005	-	-	25,859	14,258
Great Start Readiness NEW CLASSROOMS	S	3400-3403	K. McLean	160,000	160,000	-	-	-	160,000	-
54d Special Ed Early On FY25 CO	F	3268	S. Leggett	125,235	123,702	1,533	108,910	-	14,792	-
54d Special Ed Early On FY25	F	3269	S. Leggett	12,369	12,369	-	-	-	12,369	-
54d Special Ed Early On FY26	F	3260	S. Leggett	123,660	62,160	61,500	-	-	23,826	38,335
27b Grow Your Own Program (ARPA)	F	4454	A. Weldon	22,041	12,399	9,642	-	-	12,399	-
Filter First	F	4476	W. Goodman	430,360	-	430,360	-	-	-	-
Title IA FY26	F	6016	K. Anderson	167,631	98,492	69,139	-	-	53,705	44,787
Title III Immigrant FY26	F	6844	E. Slusher	6,692	-	6,692	-	-	-	-
Title III FY26	F	6846	E. Slusher	53,738	23,966	29,772	-	-	5,772	18,194
Medicaid	F	6960	S. Leggett	40,000	-	40,000	-	-	-	-
Title IV FY26	F	7536	K. Anderson	10,839	7,524	3,315	-	-	2,997	4,527
Title IIA FY26	F	7646	K. Anderson	92,411	57,641	34,770	-	-	31,699	25,942
USDA Commodity	F	7810	M. Kaplan	200,000	-	200,000	-	-	-	-
USDA Bonus Commodity	F	7820	M. Kaplan	1,000	-	1,000	-	-	-	-
Special Ed IDEA Flowthrough FY26	F	8017	S. Leggett	1,573,066	937,104	635,962	-	-	555,080	382,024
Special Ed IDEA Preschool FY26	F	8057	S. Leggett	53,808	46,765	7,043	-	-	27,314	19,450
National School Breakfast FY26	F	8506	M. Kaplan	255,000	-	255,000	-	-	150,150	(150,150)
National School Lunch FY26	F	8516	M. Kaplan	805,000	-	805,000	-	-	525,173	(525,173)
Special Ed IDEA FT PNP	F	9014	S. Leggett	6,127	6,127	0	-	-	6,127	-
Special Ed IDEA PPI PNP	F	9054	S. Leggett	1,356	1,356	0	-	-	1,356	-
Special Ed IDEA Part B	F	8100	S. Leggett	3,420	3,420	-	-	-	3,420	-
			TOTALS	20,370,785	11,460,456	8,910,329	5,950,184	1,072,400	8,284,683	(2,740,456)

* Budget amount is for the life of the grant which ranges from one to two years