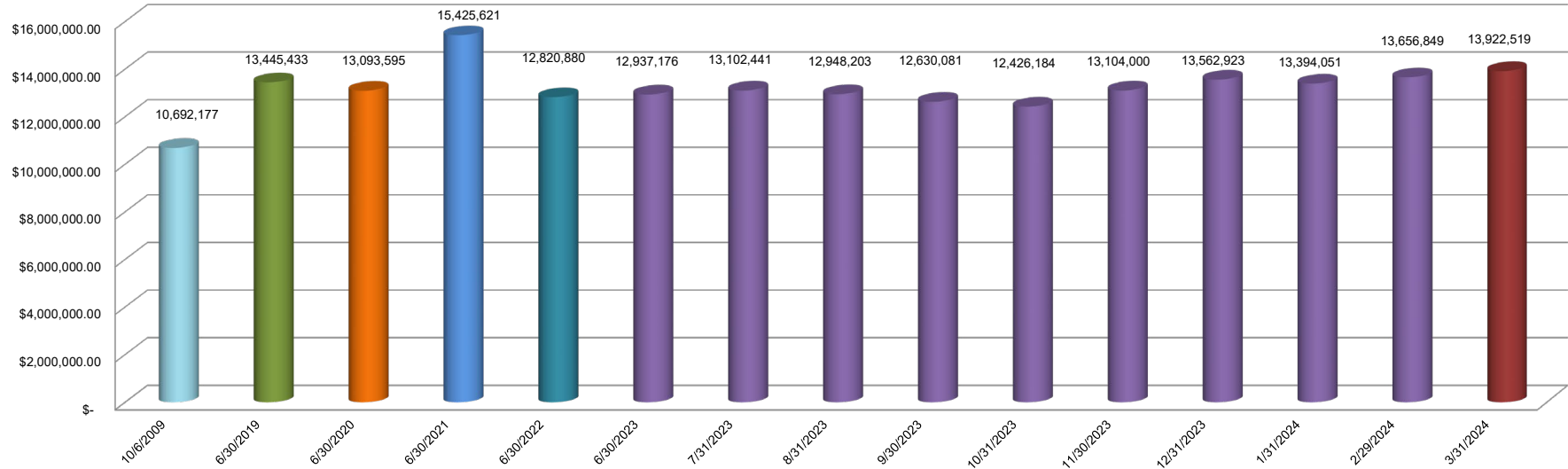


Buffalo-Hanover-Montrose Schools #877
As of March 31, 2024

Bremer Bank OPEB Trust Summary



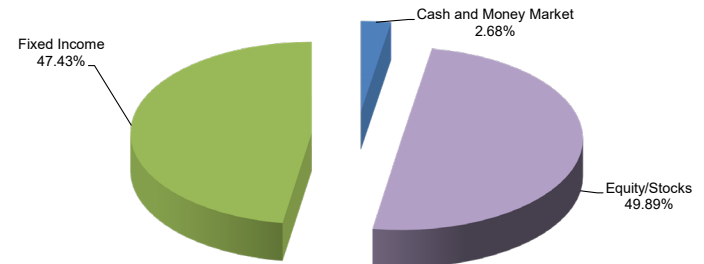
Net change in Portfolio Total Since Inception

Gross change to portfolio prior to distributions since inception	\$ 11,928,637.30	111.56%
Total Distributions for OPEB expenditures since inception	<u>\$ 8,698,295.77</u>	
Net change since inception	\$ 3,230,341.53	30.21%

Future OPEB and Compensated Absences Liabilities

OPEB Liability		7/1/2023	\$ 10,500,973.00	
Compensated Absences		7/1/2023	<u>\$ 1,178,296.00</u>	
Total Liabilities			\$ 11,679,269.00	
OPEB Trust balance		3/31/2024	\$ 13,922,518.55	
Committed balance for Severance		6/30/2022	\$ 2,374,820.00	
	Audited	6/30/2023	\$ 2,576,411.00	
	Net Change		<u>\$ 201,591.00</u>	
Total Funding Sources			\$ 16,498,929.55	
Projected Funding Balance		3/31/2024	\$ 4,819,660.55	
Projected Funding Balance		2/29/2024	<u>\$ 4,553,990.96</u>	
Net change this month in total value of Trust account			<u>\$ 265,669.59</u>	
2023-24 OPEB distributions this month			\$ -	
Net change in Committed balance for Severance			\$ -	
Net change -Actuarial valuation			\$ -	
Net change this month in market valuation of Trust account			\$ 265,669.59	
Net change-Actuarial valuation and restricted fund balance this month			\$ -	
Net change from prior month-All Funding Sources			\$ 265,669.59	

Bremer Bank OPEB Trust Portfolio Asset Allocation



Bremer Bank OPEB Trust Portfolio Asset Allocation

