Clinton-Graceville-Beardsley Public Schools - Treasurer's Report - For the Month of November, 2015

Audit 2014-2015

Fund	Balance July 1, 2014	Actual Revenues	Transfers In	Actual Expenditures	Transfers Out	Balance June 30, 2015*	Fund Balance (%) June 30, 2015
General	1,612,602.00	3,974,614.00	0.00	4,348,195.00	14,448.00	1,224,573.00	
Food Service	10,782.00	204,376.00	0.00	203,507.00	0.00	11,651.00	
Community Service	0.00	80,872.00	14,448.00	84,922.00	0.00	10,398.00	
Debt Service	58,598.00	219,205.00	0.00	209,575.00	0.00	68,228.00	
Trust Fund	13,178.00	1,597.00	0.00	500.00	0.00	14,275.00	
TOTAL	**1,695,160.00**	4,480,664.00	14,448.00	4,846,699.00	14,448.00	**1,329,125.00**	**27.42%**

Budget 2015-2016

Fund	*Balance July 1, 2015	Anticipated Revenues	Anticipated Expenditures	Anticipated Balance ($) June 30, 2016	Anticipated Fund Balance (%) June 30, 2016
General	1,224,573.00	3,861,493.00	4,584,598.00	501,468.00	
Food Service	11,651.00	172,200.00	212,968.00	-29,117.00	
Community Service	10,398.00	107,366.00	135,160.00	-17,396.00	
Debt Service	68,228.00	370,186.00	212,025.00	226,389.00	
Trust Fund	14,275.00	0.00	1,300.00	12,975.00	
TOTAL	**1,329,125.00**	4,511,245.00	5,146,051.00	**694,319.00**	**13.49%**

	Revenue Comparisons: F15 vs. F16			***Expenditure Comparisons: F15 vs. F16***		
Fund	**Revenues Through Nov-14**	**Revenues Through Nov-15**	**% of Budget Received Through Nov-15**	**Expenditures Through Nov-14**	**Expenditures Through Nov-15**	**% of Budget Expended Through Nov-15**
General	1,343,999	1,387,017	36%	1,531,122	1,554,486	34%
Food Service	44,684	38,118	22%	53,137	51,528	24%
Community Service	28,288	33,931	32%	30,742	33,200	25%
Debt Service	69,245	20,218	5%	4,563	2,562	1%
Trust Fund	500	0	100%	0	0	0%
TOTAL	1,486,716	1,479,284	33%	1,619,564	1,641,776	32%

December 1, 2015

Business Manager's Cash Balances

Description	Beginning Balance	Receipts	Disbursements	Ending Balance
Clinton Checking Acct	1,325,631.58	85,828.18	359,784.97	1,051,674.79
Liquid Asset Fund	1,014.50	0.10	0.00	1,014.60
Payroll Acct	2,708.15	165,000.14	165,640.27	2,068.02
Beardsley Revolving	1,200.00	80.00	577.00	703.00
TOTAL	1,330,554.23	250,908.42	526,002.24	1,055,460.41

Bank Balances

Description	Percentage Rate	Balance Per Bank	Outstanding Checks	Deposits in Transit	Balance
Clinton Checking Acct	0.05%	1,147,264.26	95,589.47	0.00	1,051,674.79
Liquid Asset Fund	0.12%	1,014.60	0.00	0.00	1,014.60
Payroll Acct	0.05%	4,377.23	2,309.21	0.00	2,068.02
Beardsley Revolving	0.00%	1,225.50	522.50	0.00	703.00
TOTAL		1,153,881.59	98,421.18	0.00	1,055,460.41

Investments

Description	Percentage Rate	Maturation Date	Amount

Summary of Investment Strategies

The district maintains a sufficient amount of cash on hand in a local bank to cover all anticipated payroll and finance expenditures. Furthermore, the district maintains at least $100,000 in an account bearing the highest interest rate. Periodically, a sum of money will be deposited into a Certificate of Deposit in the local bank offering the highest interest rate. If the MSDLAF interest rate is at least 0.25% higher than the highest rate offered by a local bank on a day that a CD would be purchased, the district will for the same interest rate, money will be deposited alternately between the banks giving the rate.

Recent Market Conditions, Economic Developments, and Anticipated Investment Conditions

Recently, interest rates have decreased. The district hopes to gain additional monies in interest rates throughout the school year. Presently the majority of our funds are in the general account at Frandsen Bank. However, the interest rate with the Liquid Asset Fund surpassed that of the current rate at Frandsen Bank. We thus will be transferring more of our funds to the Liquid Asset Fund for the upcoming month.

Investment Return

Month	Monthly Interest	Year to Date Amount	Initial Budget Amt	Revised Budget Amt	% of Budget
November 2014	63.94	347.79	1,500		23.19%
December 2014	75.46	423.25	1,500		28.22%
January 2015	64.79	488.04	1,500		32.54%
February 2015	54.68	542.72	1,500		36.18%
March 2015	64.04	606.76	1,500		40.45%
April 2015	60.91	667.67	1,500		44.51%
May 2015	60.56	728.23	1,500		48.55%
June 2015	75.97	804.20	1,500		53.61%
July 2015	65.43	65.43	500		13.09%
August 2015	60.74	126.17	500		25.23%
September 2015	61.96	188.13	500		37.63%
October 2015	56.73	244.86	500		48.97%
November 2015	55.04	299.90	500		59.98%

Areas of Policy Concern

The district maintains a relatively high amount in checking accounts that have relatively low interest rates. The district will review its cash balance weekly to determine an appropriate amount to place into higher interest bearing accounts.

Suggested Revisions of Investment Strategies

No suggested revisions at this time.

Wire Transfer Summary

Date	From	To	Reason	Amount	Prev. Yr. Transfers
11/15/2015	Frandsen Bank		Payroll	94,000.00	88,000.00
11/15/2015	Frandsen Bank	Fed/state gov	PR taxes/ann.	34,493.86	30,187.01
11/15/2015	Frandsen Bank	PERA	Payroll	6,755.84	5,225.68
11/15/2015	Frandsen Bank	TRA	Payroll	12,296.80	10,936.80
11/15/2015	Frandsen Bank	CGB EA	Payroll	1,452.43	1,431.27
11/30/2015	Frandsen Bank		Payroll	71,000.00	73,000.00
11/30/2015	Frandsen Bank	Fed/state gov	PR taxes/ann.	25,930.79	24,521.31
11/30/2015	Frandsen Bank	PERA	Payroll	5,454.14	4,750.04
11/30/2015	Frandsen Bank	TRA	Payroll	10,059.38	9,817.02
11/30/2015	Frandsen Bank	CGB EA	Payroll	1,452.43	1,431.27
11/30/2015	Frandsen Bank	Pay.gov	Trans. Reins.	3,374.80	0.00
11/30/2015	Frandsen Bank	MN DHS	HCFee	553.00	0.00
				$266,823.47	$249,300.40

Employee Compensation Paid Through Payroll

Clinton-Graceville-Beardsley
Check Register by Bank and Check Number

Batch	Co	Bank	Pymt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Void	Currency	Pmt/Void Date	Amount
	2888	CSB	29234	47214	Check	1	00022		CITY OF GRACEVILLE	Yes	Yes	No	USD	11/13/2015	744.65
			29235	47215	Check	1	00127		POSTMASTER	Yes	Yes	No	USD	11/13/2015	490.00
			29233	47216	Check	2	20483		REGION 1 ESV	Yes	Yes	No	USD	11/13/2015	731.27
			29236	47217	Check	1	2099		VERIZON WIRELESS	Yes	Yes	No	USD	11/13/2015	100.96
			29238	47218	Check	1	1461		HYATT REGENCY	Yes	No	No	USD	11/23/2015	19.38
			29242	47219	Check	1	1925		LISMORE COLONY SCHOOL	Yes	No	No	USD	11/23/2015	3,197.51
			29239	47220	Check	1	2207	R2207	MARCO, INC.	Yes	No	No	USD	11/23/2015	2,014.11
			29240	47221	Check	1	4225		MN PEIP - C/O MMB FISCAL SERVICI	Yes	No	No	USD	11/23/2015	36,179.36
			29241	47222	Check	1	00418		TRI COUNTY COOP	Yes	Yes	No	USD	11/23/2015	2,202.26
			29243	47223	Check	1	1028		KLEIN, MARY	Yes	No	No	USD	11/25/2015	248.50
			29245	47224	Check	2	20353		AFLAC	Yes	No	No	USD	11/30/2015	42.14
			29255	47225	Check	2	20353		AFLAC	Yes	No	No	USD	11/30/2015	42.14
			29246	47226	Check	2	5100		FIRST INDEPENDENT BANK	Yes	No	No	USD	11/30/2015	62.21
			29257	47227	Check	2	5100		FIRST INDEPENDENT BANK	Yes	No	No	USD	11/30/2015	62.21
			29244	47228	Check	2	20178		MN NCPERS LIFE INSURANCE	Yes	No	No	USD	11/30/2015	56.00
			29254	47229	Check	2	20178		MN NCPERS LIFE INSURANCE	Yes	No	No	USD	11/30/2015	56.00
			29256	47230	Check	2	20483		REGION 1 ESV	Yes	No	No	USD	11/30/2015	731.27
			29258	47231	Check	1	2318		OTTERTAIL OFFICIALS ASSOCIATIOI	Yes	No	No	USD	12/02/2015	250.00
			29259	47232	Check	1	1986		TRI-STATE OFFICIALS ASSN	Yes	No	No	USD	12/02/2015	290.00
			29261	47233	Check	1	00275		MORRIS OFFICIALS ASSN	Yes	No	No	USD	12/07/2015	225.00
			29260	47234	Check	1	1986		TRI-STATE OFFICIALS ASSN	Yes	No	No	USD	12/07/2015	290.00
			29262	47235	Check	1	1986		TRI-STATE OFFICIALS ASSN	Yes	No	No	USD	12/07/2015	290.00
			29270	47236	Check	2	20483		REGION 1 ESV	Yes	No	No	USD	12/15/2015	731.27
			29366	47237	Check	1	4284		AKT INC.	Yes	No	No	USD	12/17/2015	938.70
			29341	47238	Check	1	1941		AMAZON	Yes	No	No	USD	12/17/2015	18.67
			29307	47239	Check	1	00382		AMERIPRIDE LINEN & APPAREL SER	Yes	No	No	USD	12/17/2015	423.74
			29323	47240	Check	1	1055	r1055	AMSTERDAM PRINTING & LITHO	Yes	No	No	USD	12/17/2015	73.58
			29347	47241	Check	1	2058		ANDREWS, JENNIFER	Yes	No	No	USD	12/17/2015	183.45
			29273	47242	Check	1	00005		B & M PLUMBING	Yes	No	No	USD	12/17/2015	75.00
			29372	47243	Check	1	984		BIG STONE CO. EXTENSION OFFICE	Yes	No	No	USD	12/17/2015	10.00
			29319	47244	Check	1	00637		BIG STONE COUNTY AUDITOR	Yes	No	No	USD	12/17/2015	266.10
			29355	47245	Check	1	3079	R3079	BLUETARP FINANCIAL, INC.	Yes	No	No	USD	12/17/2015	36.47
			29310	47246	Check	1	00450		BONANZA EDUCATION CENTER	Yes	No	No	USD	12/17/2015	2,247.00
			29325	47247	Check	1	1172		BONNIE'S HOMETOWN GROCERY	Yes	No	No	USD	12/17/2015	76.13
			29295	47248	Check	1	00192		BUTTWEILER'S DO-ALL INC	Yes	No	No	USD	12/17/2015	435.31
			29361	47249	Check	1	4176		C & E SHORTSTOP	Yes	No	No	USD	12/17/2015	456.21
			29274	47250	Check	1	00015		CARDWELL, GRETCHEN	Yes	No	No	USD	12/17/2015	73.32
			29329	47251	Check	1	1372		CDW.G GOVERNMENT, INC.	Yes	No	No	USD	12/17/2015	2,074.53
			29345	47252	Check	1	2044		CENGAGE LEARNING	Yes	No	No	USD	12/17/2015	184.80
			29354	47253	Check	1	3028		CENTURYLINK	Yes	No	No	USD	12/17/2015	1,398.66
			29294	47254	Check	1	00190		CHOKIO REVIEW	Yes	No	No	USD	12/17/2015	81.00

Clinton-Graceville-Beardsley
Check Register by Bank and Check Number

Batch	Co	Bank	Pymt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Void	Currency	Pmt/Void Date	Amount
	2888	CSB	29353	47255	Check	1	3022		CHRISTENSEN, JEREMY	Yes	No	No	USD	12/17/2015	8.00
			29275	47256	Check	1	00021		CITY OF CLINTON	Yes	No	No	USD	12/17/2015	647.06
			29276	47257	Check	1	00022		CITY OF GRACEVILLE	Yes	No	No	USD	12/17/2015	608.24
			29315	47258	Check	1	00559		CLIMATE CONTROL INC	Yes	No	No	USD	12/17/2015	1,087.00
			29346	47259	Check	1	2045		COSTELLO, JEAN	Yes	No	No	USD	12/17/2015	228.85
			29277	47260	Check	1	00029		COUNTRYSIDE PUBLIC HEALTH	Yes	No	No	USD	12/17/2015	335.00
			29360	47261	Check	1	4170		DEAN FOODS	Yes	No	No	USD	12/17/2015	963.14
			29349	47262	Check	1	2176		DENEUI, SARA	Yes	No	No	USD	12/17/2015	112.13
			29293	47263	Check	1	00142		DIETZ, ANNE	Yes	No	No	USD	12/17/2015	12.65
			29278	47264	Check	1	00034		DILLON'S LAWN CARE	Yes	No	No	USD	12/17/2015	1,822.50
			29305	47265	Check	1	00317		EARTHGRAINS BAKING COMPANIES	Yes	No	No	USD	12/17/2015	246.33
			29351	47266	Check	1	2245		EDUCATORS BENEFIT CONSULTANT	Yes	No	No	USD	12/17/2015	51.46
			29362	47267	Check	1	4201		EREPLACEMENTPARTS.COM	Yes	No	No	USD	12/17/2015	38.07
			29317	47268	Check	1	00606		FISCHER, NANCY	Yes	No	No	USD	12/17/2015	272.10
			29303	47269	Check	1	00302		FOOD SERVICES OF AMERICA	Yes	No	No	USD	12/17/2015	7,800.22
			29299	47270	Check	1	00226	R00226	FORUM COMMUNICATIONS COMPAN	Yes	No	No	USD	12/17/2015	58.80
			29296	47271	Check	1	00202		GAZETTE PUBLISHING COMPANY	Yes	No	No	USD	12/17/2015	108.50
			29279	47272	Check	1	00043		GRACEVILLE COUNTRY MARKET	Yes	No	No	USD	12/17/2015	75.66
			29356	47273	Check	1	3402		GRANT, PHILIP	Yes	No	No	USD	12/17/2015	184.58
			29320	47274	Check	1	00666		HAGGERTY, ELAINE	Yes	No	No	USD	12/17/2015	192.00
			29334	47275	Check	1	1763		HILTON MINNEAPOLIS	Yes	No	No	USD	12/17/2015	291.09
			29352	47276	Check	1	2247		HOFFMAN, BRICE	Yes	No	No	USD	12/17/2015	278.30
			29311	47277	Check	1	00460		HOLTZ, DIANE	Yes	No	No	USD	12/17/2015	212.26
			29306	47278	Check	1	00354		HOOTER'S LUMBER	Yes	No	No	USD	12/17/2015	69.60
			29326	47279	Check	1	1239		INNOVATIVE OFFICE SOLUTIONS	Yes	No	No	USD	12/17/2015	595.40
			29371	47280	Check	1	935		IOWA CITY BROADCASTING CO.	Yes	No	No	USD	12/17/2015	182.00
			29357	47281	Check	1	4079		IXL LEARNING	Yes	No	No	USD	12/17/2015	2,145.00
			29280	47282	Check	1	00058		JK SPORTS	Yes	No	No	USD	12/17/2015	681.43
			29281	47283	Check	1	00059		JOHN'S BODY SHOP	Yes	No	No	USD	12/17/2015	120.00
			29282	47284	Check	1	00060		KNUTSON, FLYNN & DEANS	Yes	No	No	USD	12/17/2015	1,127.50
			29283	47285	Check	1	00061		LAKES COUNTRY SERVICE COOP	Yes	No	No	USD	12/17/2015	10,154.50
			29284	47286	Check	1	00062		LARRY'S REFRIGERATION/HEATING	Yes	No	No	USD	12/17/2015	857.94
			29358	47287	Check	1	4162		LEWIS FAMILY DRUG	Yes	No	No	USD	12/17/2015	11.98
			29350	47288	Check	1	2207		MARCO, INC.	Yes	No	No	USD	12/17/2015	597.00
			29304	47289	Check	1	00314	R00314	MCGRAW-HILL COMPANIES	Yes	No	No	USD	12/17/2015	682.97
			29365	47290	Check	1	4275		MCKINLEY, SARA	Yes	No	No	USD	12/17/2015	24.41
			29331	47291	Check	1	1489		MICHAEL TODD & COMPANY, INC.	Yes	No	No	USD	12/17/2015	630.01
			29335	47292	Check	1	1780		MIDWEST BUS PARTS INC.	Yes	No	No	USD	12/17/2015	2,107.13
			29318	47293	Check	1	00620		MILBANK COMMUNICATIONS	Yes	No	No	USD	12/17/2015	261.00
			29302	47294	Check	1	00273		MISCHKE LARRY	Yes	No	No	USD	12/17/2015	3.43
			29297	47295	Check	1	00219		MN ELEVATOR INC	Yes	No	No	USD	12/17/2015	422.02

Batch	Co	Bank	Pymt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Void	Currency	Pmt/Void Date	Amount
	2888	CSB	29363	47296	Check	1	4225		MN PEIP - C/O MMB FISCAL SERVICI	Yes	No	No	USD	12/17/2015	35,570.38
			29321	47297	Check	1	00692		MN WELDING & BOILER SERVICE IN	Yes	No	No	USD	12/17/2015	1,883.89
			29369	47298	Check	1	853		MOOREFIELD GROUP, INC.	Yes	No	No	USD	12/17/2015	7,200.00
			29298	47299	Check	1	00226		MORRIS SUN TRIBUNE	Yes	No	No	USD	12/17/2015	21.35
			29336	47300	Check	1	1801		NELSON ELECTRIC, INC.	Yes	No	No	USD	12/17/2015	7,066.85
			29285	47301	Check	1	00079		NORTHERN STAR	Yes	No	No	USD	12/17/2015	726.00
			29287	47302	Check	1	00082		OFFICE PEEPS	Yes	No	No	USD	12/17/2015	12.23
			29288	47303	Check	1	00084		OTTER TAIL POWER COMPANY	Yes	No	No	USD	12/17/2015	3,381.34
			29338	47304	Check	1	1898		PANSCH, RYAN	Yes	No	No	USD	12/17/2015	478.98
			29327	47305	Check	1	1277		PERRIN MOBILE MEDICAL SERVICES	Yes	No	No	USD	12/17/2015	135.00
			29340	47306	Check	1	1919		PITSCO, INC.	Yes	No	No	USD	12/17/2015	232.20
			29332	47307	Check	1	1567		PRAIRIE FIVE HEADSTART	Yes	No	No	USD	12/17/2015	3,065.58
			29370	47308	Check	1	887		RAGAN, TAMRA	Yes	No	No	USD	12/17/2015	113.61
			29364	47309	Check	1	4268		RASMUSSEN, BLAKE	Yes	No	No	USD	12/17/2015	319.40
			29312	47310	Check	1	00483		REGION I-ESV	Yes	No	No	USD	12/17/2015	327.00
			29324	47311	Check	1	1105		RICK'S HEATING & AC, INC.	Yes	No	No	USD	12/17/2015	390.00
			29333	47312	Check	1	1757		ROCHESTER TELECOM SYSTEMS IN	Yes	No	No	USD	12/17/2015	96.11
			29313	47313	Check	1	00537		ROCKLER WOODWORKING & HARD'	Yes	No	No	USD	12/17/2015	238.48
			29339	47314	Check	1	1916		SAG'S HARDWARE HANK INC	Yes	No	No	USD	12/17/2015	65.44
			29289	47315	Check	1	00097		SARLETTES MUSIC	Yes	No	No	USD	12/17/2015	42.58
			29300	47316	Check	1	00240		SCHOLASTIC INC	Yes	No	No	USD	12/17/2015	132.00
			29290	47317	Check	1	00099	R00099	SCHOOL SPECIALTY	Yes	No	No	USD	12/17/2015	22.50
			29367	47318	Check	1	4288		SCHOTT, TOM	Yes	No	No	USD	12/17/2015	1,100.93
			29359	47319	Check	1	4169		SOLLIE, LUKE	Yes	No	No	USD	12/17/2015	189.86
			29316	47320	Check	1	00585		SOUTHWEST STATE UNIVERSITY	Yes	No	No	USD	12/17/2015	8,500.00
			29337	47321	Check	1	1858		SPRINGSTED INCORPORATED	Yes	No	No	USD	12/17/2015	2,000.00
			29291	47322	Check	1	00105		STATTELMAN LUMBER INC	Yes	No	No	USD	12/17/2015	18.44
			29368	47323	Check	1	848		STUEVE, DEB	Yes	No	No	USD	12/17/2015	83.50
			29292	47324	Check	1	00109		SURPLUS SERVICES	Yes	No	No	USD	12/17/2015	1,791.50
			29330	47325	Check	1	1449		THE MIDWEEK INC. PUBLICATIONS	Yes	No	No	USD	12/17/2015	132.00
			29344	47326	Check	1	2024		TITAN ACCESS ACCOUNT	Yes	No	No	USD	12/17/2015	331.54
			29308	47327	Check	1	00418		TRI COUNTY COOP	Yes	No	No	USD	12/17/2015	5,407.03
			29343	47328	Check	1	1988		TRI-DIM FILTER CORP	Yes	No	No	USD	12/17/2015	885.60
			29328	47329	Check	1	1314		US BANK	Yes	No	No	USD	12/17/2015	450.00
			29301	47330	Check	1	00250		VALLEY SHOPPER	Yes	No	No	USD	12/17/2015	18.00
			29348	47331	Check	1	2099		VERIZON WIRELESS	Yes	No	No	USD	12/17/2015	100.96
			29322	47332	Check	1	1025		VOLD, SUE	Yes	No	No	USD	12/17/2015	132.25
			29314	47333	Check	1	00548		W CENTRAL GLASS RAD & A C	Yes	No	No	USD	12/17/2015	746.54
			29309	47334	Check	1	00422		WARD CONSTRUCTION INC	Yes	No	No	USD	12/17/2015	1,356.04
			29286	47335	Check	1	00080		WASTE MANAGEMENT-NO MINNESC	Yes	No	No	USD	12/17/2015	1,155.42

Clinton-Graceville-Beardsley
Check Register by Bank and Check Number

Batch	Co	Bank	Pymt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Void	Currency	Pmt/Void Date	Amount
	2888	CSB	29342	47336	Check	1	1985		WESTERN CONSOLIDATED COOP	Yes	No	No	USD	12/17/2015	1,696.98
									Bank Total: CSB						$182,033.68
									Report Total:						$182,033.68