

Cedar Hill Independent School District
BOARD OF TRUSTEES

Meeting Date: June 10, 2013

Presented by: Mr. Horace Williams, Superintendent of Schools

Subject: Resolution Re-affirming the Investment Policy of Cedar Hill Independent School District

Action Item

BOARD GOAL:

Align the budget process to achieve district goals.

This is a legal requirement that will allow the district to not have an audit violation and remain in compliance with TEA regulations.

BACKGROUND INFORMATION:

The current adopted Board Investment Policy was developed by the administration with the aid of the Texas Association of School Board Policy Service. It is based on federal and state statutes, case law, and state Board policies, governmental regulations, and local requirements of the District.

The current investment policy requires that the investment policy be reviewed by the Board not less than annually. The current policy was last reviewed by the Board in June of 2012.

RECOMMENDATION:

The administration recommends that the Board adopt the Resolution Re-affirming the Investment Policy of Cedar Hill Independent School District.

BOARD ACTION REQUIRED:

Approve resolution, attached, "Resolution Re-affirming the Investment Policy of Cedar Hill Independent School District."

POLICY AUTHORIZATION:

CDA (LEGAL) and CDA (LOCAL)-Other Revenues/Investments.

CONTACT PERSON(S):

Carrie Alexander, CFO

FUNDING SOURCE:

N/A

ENCLOSURES:

Attached