



EXECUTIVE SUMMARY FOR THE SHOREWOOD SCHOOL DISTRICT SCHOOL BOARD

Topic: Approval of the 2018-19 Final Original Budget and Tax Levy (OE-5)

Date: 23 October 2018

Prepared by: Patrick Miller

Board Policy Reference: OE.5 – Financial Planning

Recommended action:	<input type="checkbox"/>	Information only
	<input type="checkbox"/>	Presentation/discussion
	<input checked="" type="checkbox"/>	Discussion/action by board of education
	<input type="checkbox"/>	Presentation/action next meeting

Recommendation(s):

1. Approval of the 2018-19 Final Original Budget
 2. Approval of the 2018-19 Property Tax Levy
 - a. \$ 16,037,742 for the General Fund Levy
 - b. \$ 221,499 for the Non-Referendum Approved Debt Service Levy
 - c. \$ 4,059,184 for the Referendum Approved Debt Service Levy
 - d. \$ 1,335,230 for the Community Service Fund Levy
 - e. \$ 5,888 for Property Tax Chargebacks
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- \$21,659,543 for the Total "All Fund" Tax Levy

Background: As a result of the completion of the September Pupil Count, the October Department of Revenue certification of equalized property values, and the October certification of general state aid, the Shorewood School District has prepared its 2018-19 final original budget and recommended tax levy for approval.

Based on this recommendation, the mill rate for the 2018-19 fiscal year is \$13.88 per \$1,000 of equalized value. This represents no increase to the mill rate from the previous fiscal year, and also represents no increase in mill rate from the Annual Meeting and Budget Hearing held on 28 August 2018.

Attachment(s):

Final 2018-19 Budget

2018-19 Revenue Limit Worksheet updated as of 16 October 2018