

**INVESTMENT REPORT
AS OF MAY 31, 2008**

	Beginning Market Value	Previous Balance As of 4/30/08	Deposits	Withdrawals	Interest Income	Net Change	Ending Balance As of 5/31/08	Market Value	Current Yield
TEXPOOL									
General Fund		10,880,907.68			21,080.99	21,080.99	10,901,988.67		
Debt Service		4,381,452.23		(3,500.00)	8,481.96	4,981.96	4,386,434.19		
1996 D Bonds		38,467.54			74.52	74.52	38,542.06		
2001 A Bonds		189,531.28			367.20	367.20	189,898.48		
Worker's Compensation		2,557,835.38			4,955.61	4,955.61	2,562,790.99		
Child Nutrition		866,312.12			1,678.43	1,678.43	867,990.55		
Health Care Trust		6,150,035.70			11,915.25	11,915.25	6,161,950.95		
2006 A Bonds		251,748.26		(8,104.90)	472.03	(7,632.87)	244,115.39		
2006 B Bonds		3,320,854.37		(1,949,058.33)	4,452.11	(1,944,606.22)	1,376,248.15		
2007 Bonds - Series 2008		53,127,452.66		(1,664,620.22)	101,758.26	(1,562,861.96)	51,564,590.70		
	81,766,232.51	81,764,597.22	0.00	(3,625,283.45)	155,236.36	(3,470,047.09)	78,294,550.13	78,296,116.02	2.2812%
First Public - Lone Star									
General Fund		76,850,663.84	3,909,473.10	(13,836,146.97)	149,499.02	(9,777,174.85)	67,073,488.99		
Debt Service Fund		27,528,006.11	328,170.95		56,524.62	384,695.57	27,912,701.68		
2007 Bonds - Series 2008		55,273,422.99			112,691.01	112,691.01	55,386,114.00		
	159,712,668.59	159,652,092.94	4,237,644.05	(13,836,146.97)	318,714.65	(9,279,788.27)	150,372,304.67	150,411,525.89	2.2800%
TexSTAR									
General Fund		116,160.67			218.96	218.96	116,379.63		
2002 A Bonds		8,265,321.65		(21,076.53)	15,565.55	(5,510.98)	8,259,810.67		
2007 Bonds		36,760,977.56		(543,152.67)	68,836.72	(474,315.95)	36,286,661.61		
2007 Bonds - Series 2008		55,259,841.65		(2,052,195.00)	102,009.80	(1,950,185.20)	53,309,656.45		
	100,399,289.46	100,402,301.53	0.00	(2,616,424.20)	186,631.03	(2,429,793.17)	97,972,508.36	97,973,782.00	2.2194%
Compass Bank									
	Collateral Value							Collateral Value	
Payroll Account		3,147,482.98	12,566,655.33	(12,713,502.38)	4,005.70	(142,841.35)	3,004,641.63		
General Account		1,328,833.72	24,129,724.22	(22,036,710.83)	3,419.53	2,096,432.92	3,425,266.64		
Child Nutrition Account		797,337.91	833,085.78	(1,197,394.52)	950.92	(363,357.82)	433,980.09		
Healthcare Trust		1,751,176.07	1,326,106.05	(1,540,638.26)	3,393.49	(211,138.72)	1,540,037.35		
Healthcare Trust-Section 125		20,133.89	33,081.55	(33,564.84)	78.05	(405.24)	19,728.65		
	12,100,000.00	7,044,964.57	38,888,652.93	(37,521,810.83)	11,847.69	1,378,689.79	8,423,654.36	12,100,000.00	1.9300%
Summary									
TEXPOOL		81,764,597.22	0.00	(3,625,283.45)	155,236.36	(3,470,047.09)	78,294,550.13		
TASB - Liquidity Plus Fund		159,652,092.94	4,237,644.05	(13,836,146.97)	318,714.65	(9,279,788.27)	150,372,304.67		
TexSTAR		100,402,301.53	0.00	(2,616,424.20)	186,631.03	(2,429,793.17)	97,972,508.36		
Compass Bank		7,044,964.57	38,888,652.93	(37,521,810.83)	11,847.69	1,378,689.79	8,423,654.36		
		348,863,956.26	43,126,296.98	(57,599,665.45)	672,429.73	(13,800,938.74)	335,063,017.52		

Portfolio Analysis	5/31/2008	% of Portfolio
TEXPOOL	78,294,550.13	23.37%
TASB - Liquidity Plus Fund	150,372,304.67	44.88%
TexSTAR	97,972,508.36	29.24%
Compass Bank	8,423,654.36	2.51%
Total Invested Amount	335,063,017.52	100.00%

The investment portfolio of Denton ISD is in accordance with H.B. 2256-Public Funds Investment Act and with Denton ISD's investment policy.

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