

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
 QUARTERLY REPORT OF INVESTMENTS  
 FOR THE PERIOD DECEMBER 1, 2003 THRU FEBRUARY 29, 2004

	(UNAUDITED)										
	BEGINNING	ADDITIONS		DEDUCTIONS		INTEREST	ENDING	%	AMORTIZED	MARKET	UNREALIZED
	BALANCE	No.	AMOUNT	No.	AMOUNT	EARNED	BALANCE		BOOK VALUE	(FAIR VALUE)	GAIN
@COST						@COST				(LOSS)	
<b>HIGH BALANCE SAVINGS</b>											
GENERAL FUND	\$ 12,744,786.49	1	1,450,000.00	1	1,450,000.00	31,752.84	\$ 12,776,539.33	96.04%	\$ 12,776,539.33	12,776,539.33	\$ 0.00
FOOD SERVICE FUND	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
DEBT SERVICE FUND	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
CAPITAL PROJECTS FUND	213,971.33	8	6,150,000.00	14	5,837,872.02	771.62	526,870.93	3.96%	526,870.93	526,870.93	0.00
MEDICAL TRUST FUND	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
WORKER'S COMP FUND	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
PERMANENT FUND	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
SECURITIES	12,958,757.82	9	7,600,000.00	15	7,287,872.02	32,524.46	13,303,410.26	100.00%	13,303,410.26	13,303,410.26	0.00
% OF GRAND TOTAL	8.96%						7.75%				
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GENERAL FUND	\$ 0.00	0	0.00	0	0.00	0.00	\$ 0.00	0.00%	0.00	0.00	0.00
FOOD SERVICE FUND	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
DEBT SERVICE FUND	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
CAPITAL PROJECTS FUND	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
MEDICAL TRUST FUND	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
WORKER'S COMP FUND	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
PERMANENT FUND	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
SECURITIES	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
% OF GRAND TOTAL	0.00%						0.00%				
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<b>SECURITIES</b>											
GENERAL FUND	\$ 0.00	0	0.00	0	0.00	0.00	\$ 0.00	0.00%	0.00	0.00	0.00
FOOD SERVICE FUND	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
DEBT SERVICE FUND	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
CAPITAL PROJECTS FUND	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
MEDICAL TRUST FUND	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
WORKER'S COMP FUND	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
PERMANENT FUND	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
SECURITIES	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
% OF GRAND TOTAL	0.00%						0.00%				

	BEGINNING	ADDITIONS		DEDUCTIONS		INTEREST	ENDING		AMORTIZED	MARKET	UNREALIZED
	BALANCE	No.	AMOUNT	No.	AMOUNT		BALANCE				
	@COST					EARNED	@COST	%	BOOK VALUE	(FAIR VALUE)	GAIN
											(LOSS)
<b>TEXPOOL</b>											
GENERAL FUND	33,485,948.27	79	48,601,333.36	6	20,158,333.88	90,965.03	62,019,912.78	43.97%	\$ 62,019,912.78	\$ 62,019,912.78	\$ 0.00
FOOD SERVICE FUND	1,230,566.69	0	0.00	0	0.00	3,150.79	1,233,717.48	0.87%	1,233,717.48	1,233,717.48	0.00
DEBT SERVICE FUND	4,615,616.16	3	1,438,333.88	2	2,710,000.00	11,422.53	3,355,372.57	2.38%	3,355,372.57	3,355,372.57	0.00
CAPITAL PROJECTS FUND	74,234,595.72	0	0.00	6	4,700,000.00	183,907.77	69,718,503.49	49.43%	69,718,503.49	69,718,503.49	0.00
MEDICAL TRUST FUND	2,504,360.76	0	0.00	0	0.00	6,412.27	2,510,773.03	1.78%	2,510,773.03	2,510,773.03	0.00
WORKER'S COMP FUND	2,324,447.47	0	0.00	1	250,000.00	5,930.00	2,080,377.47	1.47%	2,080,377.47	2,080,377.47	0.00
PERMANENT FUND	145,079.56	0	0.00	1	7,279.80	370.81	138,170.57	0.10%	138,170.57	138,170.57	0.00
TEXPOOL	118,540,614.63	82	50,039,667.24	16	27,825,613.68	302,159.20	141,056,827.39	100.00%	141,056,827.39	141,056,827.39	0.00
% OF GRAND TOTAL	81.93%						82.15%				
<b>LONE STAR</b>											
GENERAL FUND	5,628,843.46	0	0.00	0.00	0.00	13,374.03	5,642,217.49	65.28%	5,642,217.49	5,643,351.08	1,133.59
FOOD SERVICE FUND	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
DEBT SERVICE FUND	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
CAPITAL PROJECTS FUND	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
MEDICAL TRUST FUND	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
WORKER'S COMP FUND	2,993,304.15	0	0.00	0.00	0.00	7,112.03	3,000,416.18	34.72%	3,000,416.18	3,001,019.00	602.82
PERMANENT FUND	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
LONE STAR	8,622,147.61	0	0.00	0	0.00	20,486.06	8,642,633.67	100.00%	8,642,633.67	8,644,370.08	1,736.41
% OF GRAND TOTAL	5.96%						5.03%				
<b>TEXSTAR</b>											
GENERAL FUND	0.00	2	3,000,000.00	0	0.00	483.65	3,000,483.65	100.00%	3,000,483.65	3,000,483.65	0.00
FOOD SERVICE FUND	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
DEBT SERVICE FUND	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
CAPITAL PROJECTS FUND	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
MEDICAL TRUST FUND	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
WORKER'S COMP FUND	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
PERMANENT FUND	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
TEXSTAR	0.00	2	3,000,000.00	0	0.00	483.65	3,000,483.65	100.00%	3,000,483.65	3,000,483.65	0.00
% OF GRAND TOTAL	0.00%						2.07%				
<b>CERTIFICATE OF DEPOSIT</b>											
GENERAL FUND	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
CAPITAL PROJECTS FUND	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
CERTIFICATES OF DEPOSIT	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
% OF GRAND TOTAL	0.00%						0.00%				

	BEGINNING					ENDING			AMORTIZED	MARKET	UNREALIZED
	BALANCE	ADDITIONS		DEDUCTIONS		INTEREST	BALANCE		BOOK VALUE	(FAIR VALUE)	GAIN
	@COST	No.	AMOUNT	No.	AMOUNT	EARNED	@COST	%			(LOSS)
<b>MONEY MARKET</b>											
GENERAL FUND	2,976,764.25	305	254,870,371.68	305	254,214,037.83	2,954.93	3,636,053.03	63.84%	3,636,053.03	3,636,053.03	0.00
FOOD SERVICE FUND	36,328.22	61	2,958,500.22	61	2,950,590.59	32.83	44,270.68	0.78%	44,270.68	44,270.68	0.00
DEBT SERVICE FUND	74,251.04	61	9,762,307.33	61	9,736,269.85	106.38	100,394.90	1.76%	100,394.90	100,394.90	0.00
CAPITAL PROJECTS FUND	16,402.37	61	676,135.50	61	690,576.18	7.64	1,969.33	0.03%	1,969.33	1,969.33	0.00
MEDICAL TRUST FUND	1,465,600.93	61	84,083,175.35	61	83,636,715.63	974.97	1,913,035.62	33.59%	1,913,035.62	1,913,035.62	0.00
WORKER'S COMP FUND	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
PERMANENT FUND	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
MONEY MARKET	4,569,346.81	549	352,350,490.08	549	351,228,190.08	4,076.75	5,695,723.56	100.00%	5,695,723.56	5,695,723.56	0.00
% OF GRAND TOTAL	3.16%						3.32%				
TOTAL ALL INVESTMENTS	\$ 144,690,866.87	642	412,990,157.32	580	386,341,675.78	359,730.12	\$ 171,699,078.53	100.00%	\$ 171,699,078.53	\$ 171,700,814.94	\$ 1,736.41

<b>RECAP</b>											
<b>ALL INVESTMENTS</b>											
GENERAL FUND	\$ 54,836,342.47	387	3,000,000.00	312	275,822,371.71	139,530.48	\$ 87,075,206.28	50.71%	\$ 87,075,206.28	\$ 87,076,339.87	\$ 1,133.59
FOOD SERVICE FUND	1,266,894.91	61	2,958,500.22	61	2,950,590.59	3,183.62	1,277,988.16	0.74%	1,277,988.16	1,277,988.16	0.00
DEBT SERVICE FUND	4,689,867.20	64	11,200,641.21	63	12,446,269.85	11,528.91	3,455,767.47	2.01%	3,455,767.47	3,455,767.47	0.00
CAPITAL PROJECTS FUND	74,464,969.42	69	6,826,135.50	81	11,228,448.20	184,687.03	70,247,343.75	40.91%	70,247,343.75	70,247,343.75	0.00
MEDICAL TRUST FUND	3,969,961.69	61	84,083,175.35	61	83,636,715.63	7,387.24	4,423,808.65	2.58%	4,423,808.65	4,423,808.65	0.00
WORKER'S COMP FUND	5,317,751.62	0	0.00	1	250,000.00	13,042.03	5,080,793.65	2.96%	5,080,793.65	5,081,396.47	602.82
PERMANENT FUND	145,079.56	0	0.00	1	7,279.80	370.81	138,170.57	0.08%	138,170.57	138,170.57	0.00
TOTAL	\$ 144,690,866.87	642	108,068,452.28	580	386,341,675.78	359,730.12	\$ 171,699,078.53	100.00%	\$ 171,699,078.53	\$ 171,700,814.94	\$ 1,736.41
<b>ALL FUNDS</b>											
HIGH BALANCE SAVINGS	\$ 12,958,757.82	9	7,600,000.00	15	7,287,872.02	32,524.46	\$ 13,303,410.26	7.75%	\$ 13,303,410.26	\$ 13,303,410.26	\$ 0.00
COMMERCIAL PAPER	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
SECURITIES	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
TEXPOOL	118,540,614.63	82	50,039,667.24	16	27,825,613.68	302,159.20	141,056,827.39	82.15%	141,056,827.39	141,056,827.39	0.00
LONE STAR	8,622,147.61	0	0.00	0	0.00	20,486.06	8,642,633.67	5.03%	8,642,633.67	8,644,370.08	1,736.41
TEXSTAR	0.00	2	3,000,000.00	0	0.00	483.65	3,000,483.65	1.75%	3,000,483.65	3,000,483.65	0.00
CERTIFICATES OF DEPOSIT	0.00	0	0.00	0	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
MONEY MARKET	4,569,346.81	549	352,350,490.08	549	351,228,190.08	4,076.75	5,695,723.56	3.32%	5,695,723.56	5,695,723.56	0.00
TOTAL	\$ 144,690,866.87	642	412,990,157.32	580	386,341,675.78	359,730.12	\$ 171,699,078.53	100.00%	\$ 171,699,078.53	\$ 171,700,814.94	\$ 1,736.41