

**Coppell Independent School District
Investment Report to Board of Trustees
for period ending February 28, 2010
General Overview**

All available funds for the period ending February 28, 2010 were invested in investment pools. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period December 1, 2009 through February 28, 2010.

Texpool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$2,251,908	\$0	\$2,252,308	\$400	0.21%
January	\$2,252,308	\$6,500,000	\$8,753,267	\$959	0.16%
February	\$8,753,267	\$1,726,757	\$10,481,188	\$1,165	0.15%

TASB Lone Star Investment Pool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$7,791,461	\$0	\$7,793,069	\$1,608	0.16%
January	\$7,793,069	\$6,000,000	\$13,794,753	\$1,684	0.11%
February	\$13,794,753	\$0	\$13,796,885	\$2,132	0.13%

Local Government Investment Cooperative (LOGIC)

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$1,720,460	\$4,000,000	\$5,721,158	\$698	0.23%
January	\$5,721,158	\$0	\$5,722,056	\$898	0.18%
February	\$5,722,056	\$0	\$5,722,803	\$747	0.17%

TexStar

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$12,656,444	\$15,928,696	\$28,588,043	\$2,903	0.19%
January	\$28,588,043	\$6,958,215	\$35,549,889	\$3,631	0.16%
February	\$35,549,889	\$1,025,441	\$36,579,745	\$4,415	0.15%

MBIA

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$5,497,381	\$0	\$5,498,571	\$1,190	0.25%
January	\$5,498,571	\$7,500,000	\$13,000,244	\$1,674	0.22%
February	\$13,000,244	\$0	\$13,002,548	\$2,304	0.23%

Texas Term

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$15,285,033	-\$278,691	\$15,009,338	\$2,996	0.23%
January	\$15,009,338	\$4,182,138	\$19,194,303	\$2,826	0.17%
February	\$19,194,303	\$4,630,385	\$23,827,634	\$2,945	0.17%

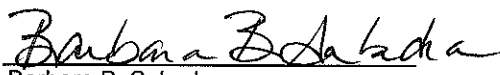
Investment Balances by Fund

<u>Fund</u>	2009-10 Interest Income <u>Amt Budgeted</u>	2009-10 YTD Interest Earned <u>2/28/2010</u>	Investment Balance as of <u>2/28/2010</u>
195 Maintenance Notes	-	3,143.00	148,100
199 General	300,000.00	33,253.00	72,249,877
240 Food Service	5,000.00	1,372.00	1,095,954
599 Debt Service	60,000.00	6,678.00	17,152,243
600 Construction	-	14,474.00	11,269,680
197 Soft Drink & Gas Lease		1,537.00	1,494,949
	\$ 365,000.00	\$ 60,457	\$ 103,410,802

Balances by Pool/Fund:

<u>Fund</u>	<u>195</u>	<u>197</u>	<u>199</u>	<u>240</u>	<u>599</u>	<u>600's</u>
Texpool			5,463,812		5,017,375	
Lone Star		1,494,949	10,650,013		1,651,923	
Logic			4,101,952	1,095,954	524,897	
TexStar			26,621,698		9,958,048	
MBIA			13,002,548		-	
TexasTerm	148,100		12,409,854		-	11,269,680
Balance:	\$ 148,100	\$ 1,494,949	\$ 72,249,877	\$ 1,095,954	\$ 17,152,243	\$ 11,269,680

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.


 Barbara B. Sabedra
 Investment Officer
 Director of Accounting


 Kelly Penny
 Investment Officer
 Chief Financial Officer

*Original document with signatures is on file with the Board Secretary and may be viewed upon request.