

**TUPELO PUBLIC SCHOOL DISTRICT
BOARD OF TRUSTEES
MINUTES OF SPECIAL CALLED MEETING
JULY 29, 2015**

The Board of Trustees of the Tupelo Public School District convened in a called meeting of the Board held in open session at 2:30 p.m. on Wednesday, July 29, 2015, at the Central Administrative Office, 72 South Green Street, Tupelo, Mississippi.

I. CALL TO ORDER

Board President Kenneth Wheeler called the meeting to order.

II. ROLL CALL AND ESTABLISHMENT OF A QUORUM

Board members present during roll call were: Mr. Joe Babb, Mrs. Sherry Davis, Mr. Eddie Prather, and Mr. Kenneth Wheeler. Board Member Rob Hudson was absent. Mr. Wheeler announced a quorum, therefore, the meeting was lawfully in session.

Mr. John Hill, an attorney from Mitchell, McNutt & Sams, and Mr. Warren Greenlee from Young Law Group, PLLC were also present. Also in attendance were members of the press and Mr. Charles Laney from JBHM.

District administrators present included the following: Dr. Gearl Loden, Mrs. Kimberly Britton, Mr. Andy Cantrell, Mr. Jim Turner, Mrs. Mary Ann Plasencia, Mrs. Rachel Mitchel, Mrs. Julie Weaver and Mrs. Modesty Shumpert.

Pursuant to the Mississippi Open Meetings Law, Sections 25-41-1 through 25-41-17 of the Mississippi Code, this meeting was called for the purpose of conducting a special called meeting to consider and approve the sale of the District's 2015 General Obligation Bond Issue, the engagement of Young Law Group as Dissemination Agent, and the hiring of personnel.

III. Sale of 2015 General Obligation Bond Issue

Mr. Warren Greenlee of Young Law Group announced that the low bid on the sale of the 2015 General Obligation Bond Issue was R. W. Baird with a 3.217322% interest rate. Mr Babb moved that the Board award the Bid on the 2015 General Obligation Bond Issue to R. W. Baird and to adopt the resolution directing the sale and award of General Obligation Bonds in the principal amount of thirty-four million one hundred thousand and no/100 dollars (\$34,100,000.00). The motion was seconded by Mrs. Davis and passed unanimously by all members present. The Sale Resolution is marked EXHIBIT 1 and is held in the Exhibit Book of this meeting date and incorporated herein.

IV. Engagement of Young Law Group

Mr. Warren Greenlee of Young Law Group presented a resolution naming Young Law Group as a Dissemination Agent to assist the District in complying with its continuing

disclosure obligations. On a motion by Mr. Babb, seconded by Mrs. Davis, the Board voted unanimously by all members present, to approve the resolution as presented. Board President Kenneth Wheeler declared the motion passed.

V. PERSONNEL RECOMMENDATIONS

Mr. Jim Turner presented the Licensed Personnel Recommendations for approval. On a motion by Mr. Prather, seconded by Mr. Babb, the Board voted unanimously by all members present to approve the Licensed Personnel Recommendations as presented. Board President Kenneth Wheeler declared the motion passed.

The Licensed Personnel Recommendations are marked Exhibit 3 and are held in the Exhibit Book of this meeting date and incorporated herein.

VI. ADJOURNMENT

Mr. Wheeler entertained a motion to adjourn. Mr. Babb made a motion, seconded by Mr. Prather, that the meeting be adjourned. The motion was adopted unanimously, and the meeting stood adjourned at 3:27 p.m.

APPROVED:
TUPELO PUBLIC SCHOOL DISTRICT
BOARD OF TRUSTEES

ATTEST:

Kenneth Wheeler, President

Eddie Prather, Secretary