

RESOLUTION
OF THE BOARD OF EDUCATION OF
DIAMOND LAKE SCHOOL DISTRICT NO. 76
LAKE COUNTY, ILLINOIS

AUTHORIZING AN INTERFUND TRANSFER FROM THE EDUCATIONAL FUND
TO THE OPERATIONS AND MAINTENANCE FUND

WHEREAS, pursuant to Section 17-2A of the *School Code* (105 ILCS 5/17-2A), the Board of Education ("Board") of the Diamond Lake School District No. 76, Lake County, Illinois ("School District"), by proper resolution, may authorize the Treasurer of the School District to make interfund transfers between the Education, Operations and Maintenance, and Transportation Funds, and from the Tort Immunity to the Operations and Maintenance Fund; and

WHEREAS, the adoption of such resolution must follow a public hearing set by the Board or Board President; and

WHEREAS, the public hearing was required to be preceded by at least one published notice occurring at least seven (7) days and not more than thirty (30) days prior to the hearing in a newspaper of general circulation within the School District, and a notice posted at least forty-eight (48) hours before the hearing, with both notices setting forth the time, date, place and subject matter of the hearing.

WHEREAS, such hearing was held on June 2, 2026 at 7:00 p.m., at Diamond Lake Elementary School, 25807 Diamond Lake Road, Mundelein IL 60060, pursuant to the notice published on May 20, 2026, in the Daily Herald and the notice posted on May 20, 2026, at the district office; and

WHEREAS, the Board has determined that it is in the best interests of the School District to transfer money currently in the Educational Fund to the Operations and Maintenance Fund.

NOW, THEREFORE, It Is Hereby Resolved by the Board of Education of Diamond Lake School District No. 76 as follows:

Section 1. The Board has determined that it is in the best interests of the School District to transfer the following amounts between the following funds:

<u>Amount</u>	<u>Transfer From</u>	<u>Transfer To</u>
\$1,500,000	Educational Fund	Operations and Maintenance Fund

Section 2. The Treasurer is authorized to transfer said amount and record the transfer on the books of the School District.

Section 3. This Resolution shall be in full force and effect immediately upon its adoption.

ADOPTED this 2nd day of June, 2026, by the following roll call vote:

AYE:

NAY:

ABSENT:

President, Board of Education

ATTEST:

Secretary, Board of Education

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