

***Killeen Independent School District
Board Agenda Item Action Sheet***

Date: October 28, 2025

Agenda Item Caption: Resolution for the Annual Review and Adoption of Board Policy CDA (Local): Other Revenues – Investments, as the District’s Investment Policy

Purpose of Agenda Item: Action needed

Administrative Recommendation: Move to approve the resolution adopting Board Policy CDA (Local): Other Revenues – Investments, as the district’s investment policy as presented.

Background Information: The district is required to annually review local policy CDA and offer changes as deemed necessary. The district’s investment officers, Kallen Vaden, Chief Financial Officer, and Sheila Ham, Director of Financial Services, have reviewed the policy. Recommended revisions have been made to update the list of authorized investment instruments and to remove reference to specific software previously used for monitoring market value.

Recommended revisions to Board Policy CDA (Local): Other Revenues – Investments were reviewed by the Board during the October 7, 2025, workshop.

Fiscal Analysis: None

Regulatory Requirement: Board Policy CDA (Local) requires an annual review. Board Policy CDA (Legal) requires that the Board adopts a resolution annually stating that it has reviewed the investment policy and investment strategies documented in Board Policy CDA (Local).

Contact Person for Additional Questions/Information:

Name: Kallen Vaden, Chief Financial Officer

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Attachments: 1) Board Policy CDA (Local): Other Revenues – Investments
2) Proposed Resolution to Adopt the KISD Investment Policy

Signature Requested: Yes