

Brownsville Independent School District Employee Benefits / Risk Management

Coverage: Excess Stop Loss for the Self-funded Workers' Compensation Program
CSP: 16-107
Term: Three year term with an option to renew for two additional one year terms

Stop-loss insurance (also known as excess insurance) provides protection against catastrophic or unpredictable losses. The premium for coverage is based on the total payroll amount. Specific retention: \$450,000.

Twenty-nine vendors were solicited. Six proposal was received.

History

<u>School Year</u>	<u>Premium</u>
2015-2016	\$ 143,740
2016-2017	\$ 143,740
2017-2018	\$ 134,530
2018-2019	\$ 142,408

Current Carrier: Montalvo Insurance Agency / Midwest Employers Casualty
Policy Term: October 1, 2018 to September 30, 2019