



Lamar CISD

Meeting Date: December 13, 2022

Meeting Type: Regular

Item Category: Consent Item

Primary Contact: Dr. Roosevelt Nivens

Presenter(s)/Add'l Contact(s): Jill Ludwig, CPA, RTSBA

Item Name: CONSIDER APPROVAL OF REQUEST FOR QUALIFICATIONS OF ELIGIBLE UNDERWRITING FIRMS FOR THE ISSUANCE OF SCHOOLHOUSE BONDS – 2022 BOND REFERENDUM

Item Summary: The voters of Lamar CISD authorized the issuance of \$1,516,623,300 in schoolhouse bonds in an election held November 8, 2022 in three separate propositions.

RFQ #23-2023RL solicited firms to provide underwriting service proposals/credentials. The solicitation document was sent directly to firms, posted on the District's website, and publicly advertised as required. The proposals were reviewed and analyzed by Administration and our municipal advisor, Post Oak Municipal Advisors, LLC. (POMA), who has a fiduciary responsibility to the District. Criteria published in the solicitation document was used to develop a scoring system to rank the proposals and firms based on experience, local presence, innovative ideas, and net excess firm capital. A summary of the results was prepared, and Administration and POMA recommend that the eligible list of firms be comprised of the firms appearing on the attachment. This list includes a combination of National, Regional, and HUB firms. Not all firms will participate in every issuance of new money bonds or refunding transaction. These firms will remain in place for all bond transactions occurring for the duration of the 2022 bond program.

Before each issuance of bonds, the District's municipal advisor will assist in selecting a team of underwriting firms whose combination of strengths will best serve the District's interests for the transaction contemplated.

Recommendation: Administration recommends that the Board of Trustees approve the team of underwriters as presented.

Policy Reference: CCA (Legal)

Leadership Definition Alignment: Plan for Success

Strategic Plan Alignment: N/A

Currently Budgeted? Yes No No Budgetary Impact

Completion or Implementation Timeline: 2022-2023 Fiscal Year through issuance of final installment of bonds authorized by the referendum held and approved by voters on November 8, 2022.

**RFQ #23-2023RL: ELIGIBLE UNDERWRITING FIRMS FOR THE ISSUANCE OF
SCHOOLHOUSE BONDS – 2022 BOND REFERENDUM**

(in alphabetical order)

BOK Financial Securities, Inc
Cabrera Capital Markets
Estrada Hinojosa & Company, Inc.
FHN Financial
Frost Bank
Hilltop Securities, Inc
Jefferies LLC
Morgan Stanley
Piper Sandler & Co.
Ramirez & Company, Inc
Raymond James
RBC Capital Markets
Robert W. Baird & Co.
Siebert Williams Shank & Co., LLC
Stifel, Nicolaus & Co.
Wells Fargo Securities