

## Board Report February 26, 2018

### NCLB Grants

The following table provides a summary of revenues and expenditures as of 1/31/2018 for our NCLB Grants:

**Grant Receipts and Expenditures as of 1/31/2018**

Grant	FY 18 Budget	Received	Expended	Amount Over/Under	% of Budget
<b>Title I</b>	\$393,991	\$0	\$176,793	\$176,793	44.87%
<b>Title II</b>	\$80,159	\$0	\$31,335	\$31,335	39.09%
<b>*Title V</b>	\$21,783	\$0	\$10,610	\$10,610	48.71%
<b>Total</b>	\$495,933	\$0	\$218,738	\$218,738	44.11%

Through January expenditures represent 44.87% of the budget for Title I, 39.09% of the Title II budget, and 48.71% of the Title VI budget had been expended. Overall, 44.11% of the total budget for the three grants has been expended through January 31, 2018.

### **FY 18 Title I & II Grant Update:**

On February 2nd, 2018 we received final grant approval of our FY18 ESEA original grant application.

The grant expenditure reports for both Title I and Title II have been submitted to ISBE through January 31, 2018. According to the ISBE FRIS system Title I expenses of \$144,865 and Title II expenses of \$26,011 were vouchered on 2/7/18. Both reimbursements were processed by the Comptroller on 2/9/18 and were deposited on 2/14/18.

### **FY 18 Title V Grant Update:**

*\*Please note: The IL State Board of Education has changed the name of Title VI to Title V.*

The FY 18 Title V grant original application was final approved by ISBE on 12/21/17.

Approved grant items have been ordered.

According to the ISBE FRIS system Title V expenses of \$10,610 were vouchered on 2/7/18 and processed by the Comptroller on 2/9/18. These funds were deposited on 2/14/18.