

**PRELIMINARY INFORMATION - FOR DISCUSSION ONLY**

**Lakeview School District No. 2167**

**Analysis of Tax Impact**

**June 4, 2025**

**Possible 2025 Election**

	Option 1	Option 2	Option 3
<b>Annual Capital Project Levy Revenue</b>	<b>\$300,000</b>	<b>\$425,000</b>	<b>\$550,000</b>

Type of Property	Estimated Market Value	Estimated Tax Impact on Annual Taxes Payable in 2026*		
Residential Homestead / House, Garage and 1 Acre	\$100,000	-\$6	\$0	\$7
	150,000	-12	0	12
	200,000	-18	0	18
	250,000	-24	0	24
	300,000	-29	0	30
Commercial/ Industrial	\$50,000	-\$8	\$0	\$8
	100,000	-16	0	15
	250,000	-45	0	45
	1,000,000	-202	0	203
Agricultural Homestead** (average value per acre of land & buildings)	\$9,000	\$0.65	\$1.13	\$1.60
	10,000	0.73	1.25	1.78
	11,000	0.80	1.38	1.96
	12,000	0.87	1.50	2.13
	13,000	0.94	1.63	2.31
Agricultural Non-Homestead** (average value per acre of land & buildings)	\$9,000	\$1.31	\$2.25	\$3.20
	10,000	1.45	2.50	3.56
	11,000	1.60	2.75	3.91
	12,000	1.74	3.00	4.27
	13,000	1.89	3.25	4.62

\* The amounts in the table are based on school district taxes for the Capital Project Levy and reduction in other capital levies only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the homeowner's Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This will decrease the net effect of the proposed bond issue for qualifying property owners.

\*\* For all agricultural property, estimated tax impact accounts for loss of 70% reduction from the School Building Bond Agricultural Credit. Average value per acre is the total estimated market value of all land & buildings divided by total acres. If the property includes a home, then the tax impact on the house, garage, and one acre of land will be calculated in addition to the taxes per acre, on the same basis as a residential homestead or non-homestead property. If the same property owner owns more than \$3.8 million of agricultural homestead land and buildings, a portion of the property will be taxed at the higher non-homestead rate.