

Mark L. Winzler
Interim Superintendent of Schools



Anna M. Robbins, SFO
Business Manager

Aimee D. Martin
Director of Pupil Personnel Services

Christopher J. Tranberg
Assistant Superintendent

To: Granby Board of Education
From: Anna Robbins, Business Manager
Date: September 18, 2019
Re: June 2019 Statement of Accounts FY19 Results
July/August 2019 Statement of Accounts FY20 Year-to-date

FY19 results were as anticipated. Special education expenditures were unfavorable \$668,325 and regular education expenditures were favorable \$348,298. Salaries and benefits made up 76.3% of the total budget for FY19 and were forecasted with almost 100% accuracy. Provisions were made for the possibility of an over budget condition for FY19 through a request for an additional appropriation of up to \$371K. The additional appropriation needed to balance the budget for FY19 was \$320,028.

The Quality & Diversity showed favorable results of \$77K largely due to savings in magnet school tuition, tuition to vocational schools and several transportation line items.

FY20 As of August 31, 2018, the BOE shows a negative forecast of \$52,337. Special education expenditures are projected to be unfavorable \$178,791 and regular education expenditures are projected to be favorable \$126,454. The driving factor for this variance in special education is the net change in out-of-district placements for students whose needs have changed since the budget was prepared.

Revenues to the town reflect a projection of additional revenue from regular tuition from other towns of \$15K. Excess cost funding from the state is projected to be lower than budgeted. Although out-of-district costs for special education are higher than budgeted, fewer students are meeting the stop loss limits. The remaining revenue items are expected to meet budget at this time.