

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending August 31, 2013

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$12,897,289.50	\$12,897,289.50					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$25,897,265.00	\$25,836,490.44	\$578,400.46	2.23%	2.24%	(\$25,318,864.54)	(\$25,258,089.98)
OTHER LOCAL SOURCES	\$513,008.50	\$538,383.35	\$268,897.67	52.42%	49.95%	(\$244,110.83)	(\$269,485.68)
TOTAL LOCAL SOURCES	\$26,410,273.50	\$26,374,873.79	\$847,298.13	3.21%	3.21%	(\$25,562,975.37)	(\$25,527,575.66)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$28,826,084.00	\$28,826,084.00	\$4,821,228.00	16.73%	16.73%	(\$24,004,856.00)	(\$24,004,856.00)
OTHER STATE SOURCES	\$2,186,668.96	\$2,186,668.96	\$283,370.42	12.96%	12.96%	(\$1,903,298.54)	(\$1,903,298.54)
TOTAL STATE SOURCES	\$31,012,752.96	\$31,012,752.96	\$5,104,598.42	16.46%	16.46%	(\$25,908,154.54)	(\$25,908,154.54)
REVENUE FROM FEDERAL SOURCES							
	\$859,220.09	\$859,220.09	\$5,079.62	0.59%	0.59%	(\$854,140.47)	(\$854,140.47)
OTHER FINANCING SOURCES							
	\$6,422,364.44	\$6,419,864.44	\$0.00	0.00%	0.00%	(\$6,422,364.44)	(\$6,419,864.44)
TOTAL REVENUE ALL SOURCES	\$64,704,610.99	\$64,666,711.28	\$5,956,976.17	9.21%	9.21%	(\$58,747,634.82)	(\$58,709,735.11)
TOTAL REVENUES AND BUDGETED RESERVES	\$77,601,900.49	\$77,564,000.78	\$5,956,976.17	7.68%	7.68%	(\$71,644,924.32)	(\$71,607,024.61)
EXPENDITURES							
INSTRUCTION	\$35,243,622.67	\$35,262,025.72	\$2,864,488.13	8.13%	8.12%	(\$32,379,134.54)	(\$32,397,537.59)
SUPPORT SERVICES	\$23,254,846.64	\$23,508,998.04	\$3,066,042.76	13.18%	13.04%	(\$20,188,803.88)	(\$20,442,955.28)
NON-INSTRUCTIONAL	\$111,939.15	\$111,939.15	\$34,160.02	30.52%	30.52%	(\$77,779.13)	(\$77,779.13)
OTHER FINANCING	\$9,300,980.12	\$9,298,480.12	\$158,495.30	1.70%	1.70%	(\$9,142,484.82)	(\$9,139,984.82)
TOTAL EXPENDITURES	\$67,911,388.58	\$68,181,443.03	\$6,123,186.21	9.02%	8.98%	(\$61,788,202.37)	(\$62,058,256.82)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$9,690,511.91	\$9,382,557.75					
TOTAL EXPENDITURES AND FUND BALANCE	\$77,601,900.49	\$77,564,000.78					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$903,935.21	\$903,935.21					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$4,614.02	2.20%	2.20%	(\$205,385.98)	(\$205,385.98)
OTHER LOCAL SOURCES	\$1,074,157.75	\$1,276,464.50	\$55,099.44	5.13%	4.32%	(\$1,019,058.31)	(\$1,221,365.06)
TOTAL LOCAL SOURCES	\$1,284,157.75	\$1,486,464.50	\$59,713.46	4.65%	4.02%	(\$1,224,444.29)	(\$1,426,751.04)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$164,889.00	\$164,889.00	\$0.00	0.00%	0.00%	(\$164,889.00)	(\$164,889.00)
OTHER STATE SOURCES	\$908,746.53	\$911,746.33	\$137,792.54	15.16%	15.11%	(\$770,953.99)	(\$773,953.79)
TOTAL STATE SOURCES	\$1,073,635.53	\$1,076,635.33	\$137,792.54	12.83%	12.80%	(\$935,842.99)	(\$938,842.79)
REVENUE FROM FEDERAL SOURCES							
	\$8,179,764.45	\$8,179,250.79	\$635,099.84	7.76%	7.76%	(\$7,544,664.61)	(\$7,544,150.95)
OTHER FINANCING SOURCES							
	\$1,213,678.04	\$1,213,378.63	\$25,994.65	2.14%	2.14%	(\$1,187,683.39)	(\$1,187,383.98)
TOTAL REVENUE ALL SOURCES	\$11,751,235.77	\$11,955,729.25	\$858,600.49	7.31%	7.18%	(\$10,892,635.28)	(\$11,097,128.76)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,655,170.98	\$12,859,664.46	\$858,600.49	6.78%	6.68%	(\$11,796,570.49)	(\$12,001,063.97)
EXPENDITURES							
INSTRUCTION	\$5,263,060.78	\$5,647,766.91	\$516,402.86	9.81%	9.14%	(\$4,746,657.92)	(\$5,131,364.05)
SUPPORT SERVICES	\$1,825,735.35	\$1,820,980.49	\$230,258.79	12.61%	12.64%	(\$1,595,476.56)	(\$1,590,721.70)
NON-INSTRUCTIONAL	\$4,016,765.59	\$4,017,469.73	\$87,119.24	2.17%	2.17%	(\$3,929,646.35)	(\$3,930,350.49)
OTHER FINANCING	\$679,635.91	\$679,336.50	\$184,489.95	27.15%	27.16%	(\$495,145.96)	(\$494,846.55)
TOTAL EXPENDITURES	\$11,785,197.63	\$12,165,553.63	\$1,018,270.84	8.64%	8.37%	(\$10,766,926.79)	(\$11,147,282.79)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$869,973.35	\$694,110.83					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,655,170.98	\$12,859,664.46					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending August 31, 2013

CAPITAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$7,109,920.98	\$7,109,920.98					
REVENUE FROM LOCAL SOURCES	\$0.00	\$0.00	\$1,890.32	N/A	N/A	\$1,890.32	\$1,890.32
OTHER FINANCING SOURCES	\$5,435,000.00	\$5,435,000.00	\$4,435,000.00	81.60%	81.60%	(\$1,000,000.00)	(\$1,000,000.00)
TOTAL REVENUE ALL SOURCES	\$5,435,000.00	\$5,435,000.00	\$4,436,890.32	81.64%	81.64%	(\$998,109.68)	(\$998,109.68)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,544,920.98	\$12,544,920.98	\$4,436,890.32	35.37%	35.37%	(\$8,108,030.66)	(\$8,108,030.66)
EXPENDITURES							
INSTRUCTION	\$375,000.00	\$375,000.00	\$97,940.00	N/A	26.12%	(\$277,060.00)	(\$277,060.00)
SUPPORT SERVICES	\$1,730,464.34	\$2,315,345.80	\$565,423.90	32.67%	24.42%	(\$1,165,040.44)	(\$1,749,921.90)
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$81,650.00	N/A	N/A	\$81,650.00	\$81,650.00
CONSTRUCTION SERVICES	\$10,439,456.64	\$9,164,511.44	\$533,649.26	5.11%	5.82%	(\$9,905,807.38)	(\$8,630,862.18)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$12,544,920.98	\$11,854,857.24	\$1,278,663.16	10.19%	10.79%	(\$11,266,257.82)	(\$10,576,194.08)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$0.00	\$690,063.74					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,544,920.98	\$12,544,920.98					

DEBT FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$4,960,246.94	\$4,960,246.94					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,632,917.00	\$4,632,917.00	\$103,337.97	2.23%	2.23%	(\$4,529,579.03)	(\$4,529,579.03)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$4,123.85	N/A	N/A	\$4,123.85	\$4,123.85
TOTAL LOCAL SOURCES	\$4,632,917.00	\$4,632,917.00	\$107,461.82	2.32%	2.32%	(\$4,525,455.18)	(\$4,525,455.18)
OTHER FINANCING SOURCES	\$1,354,573.55	\$1,354,573.55	\$316,990.60	23.40%	23.40%	(\$1,037,582.95)	(\$1,037,582.95)
TOTAL REVENUE ALL SOURCES	\$5,987,490.55	\$5,987,490.55	\$424,452.42	7.09%	7.09%	(\$5,563,038.13)	(\$5,563,038.13)
TOTAL REVENUES AND BUDGETED RESERVES	\$10,947,737.49	\$10,947,737.49	\$531,914.24	4.86%	4.86%	(\$10,415,823.25)	(\$10,415,823.25)
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$6,078,237.32	\$6,078,237.32	\$1,518,597.76	24.98%	24.98%	(\$4,559,639.56)	(\$4,559,639.56)
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$6,078,237.32	\$6,078,237.32	\$1,518,597.76	24.98%	24.98%	(\$4,559,639.56)	(\$4,559,639.56)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$4,869,500.17	\$4,869,500.17					
TOTAL EXPENDITURES AND FUND BALANCE	\$10,947,737.49	\$10,947,737.49					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending August 31, 2013

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$25,871,392.63	\$25,871,392.63					
LOCAL SOURCES	\$32,327,348.25	\$32,494,255.29	\$1,016,363.73	3.14%	3.13%	(\$31,310,984.52)	(\$31,477,891.56)
STATE SOURCES	\$32,086,388.49	\$32,089,388.29	\$5,242,390.96	16.34%	16.34%	(\$26,843,997.53)	(\$26,846,997.33)
FEDERAL SOURCES	\$9,038,984.54	\$9,038,470.88	\$640,179.46	7.08%	7.08%	(\$8,398,805.08)	(\$8,398,291.42)
OTHER FINANCING SOURCES	\$14,425,616.03	\$14,422,816.62	\$4,777,985.25	33.12%	33.13%	(\$9,647,630.78)	(\$9,644,831.37)
TOTAL REVENUE ALL SOURCES	\$87,878,337.31	\$88,044,931.08	\$11,676,919.40	13.29%	13.26%	(\$76,201,417.91)	(\$76,368,011.68)
TOTAL REVENUES AND BUDGETED RESERVES	\$113,749,729.94	\$113,916,323.71	\$11,676,919.40	10.27%	10.25%		
EXPENDITURES							
INSTRUCTION	\$40,881,683.45	\$41,284,792.63	\$3,478,830.99	8.51%	8.43%	(\$37,402,852.46)	(\$37,805,961.64)
SUPPORT SERVICES	\$26,811,046.33	\$27,645,324.33	\$3,861,725.45	14.40%	13.97%	(\$22,949,320.88)	(\$23,783,598.88)
NON-INSTRUCTIONAL	\$4,128,704.74	\$4,129,408.88	\$202,929.26	4.92%	4.91%	(\$3,925,775.48)	(\$3,926,479.62)
CONSTRUCTION SERVICES	\$10,439,456.64	\$9,164,511.44	\$533,649.26	5.11%	5.82%	(\$9,905,807.38)	(\$8,630,862.18)
DEBT SERVICES	\$6,078,237.32	\$6,078,237.32	\$1,518,597.76	24.98%	24.98%	(\$4,559,639.56)	(\$4,559,639.56)
OTHER FINANCING	\$9,980,616.03	\$9,977,816.62	\$342,985.25	3.44%	3.44%	(\$9,637,630.78)	(\$9,634,831.37)
TOTAL EXPENDITURES	\$98,319,744.51	\$98,280,091.22	\$9,938,717.97	10.11%	10.11%	(\$88,381,026.54)	(\$88,341,373.25)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$15,429,985.43	\$15,636,232.49					
TOTAL EXPENDITURES AND FUND BALANCE	\$113,749,729.94	\$113,916,323.71					