

**School Board Meeting:**

**October 25, 2021**

**Subject:**

Resolution Awarding the Sale,  
Determining the Form and  
Specifications, Authorizing the  
Execution, Delivery, and Providing for  
the Payment of General Obligation  
School Building Refunding Bonds, Series  
2021A

**Presenter:**

**Ryan L. Tangen, Director  
Finance and Operations**

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**SUGGESTED SCHOOL BOARD ACTION:**

For Board Approval.

**DESCRIPTION:**

On Monday, October 25, 2021, Ehlers, the District's financial advisor, took bids for the sale of general obligation school building refunding bonds for BHM Schools. The bonds will refund the 2022-2024 maturities of our \$31,215,000 General Obligation School Building Refunding Bonds, Series 2012A, dated March 21, 2012. That bond issue was the first refunding of the School Building Bonds for the construction of Northwinds Elementary School series 2003B and the first refunding of the Alternative Facilities Bonds for projects completed at Tatanka, Hanover, Discovery and Montrose elementary schools series 2005A.

The attached sale resolution does the following:

- Authorizes district staff to execute the sale and authorizes Ehlers to perform all of the necessary paperwork and procedures to issue the refunding bonds and call the existing bonds.

**ATTACHMENT(S):**

- Resolution for General Obligation School Building Refunding Bonds Series 2021A