

# Board Information Item

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Information  
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Board Agenda  
Information

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Board Agenda  
Action

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Board Agenda  
Consent

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11/17/2025

**Subject:**

Construction Report: October 2025

**Contact Person:**

David Johnson, Chief Financial Officer

**Policy/Code:**

**Priority and  
Performance  
Objective:**

Priority 4: Strong Financial Stewardship and Internal System  
Efficiency  
Objective 4.1: Transparent Financial Stewardship

**Summary:**

On May 7, 2016, voters authorized the District to issue bonds in the amount of \$248,975,000 for school construction, renovation and equipment purchases.

More recently, on May 4, 2024, voters authorized the District to issue bonds in the amount of \$150,000,000 for school construction, renovation, and equipment purchases. In March 2024 the District sold \$59,235,000 of the authorized amount.

Monthly expenditure reports provide information and ensure oversight of the funds.

**Attachments:**

Construction Reports as of October 31, 2025 include:

- Fund 616 – 2016 Bond Fund Report
- Fund 624 – 2024 Bond Fund Report
- Fund 681 – Proceeds of the Sale of Property

**Recommendation:**

The recommendation is for the Board of Trustees to approve the Monthly Construction Report, as of October 31, 2025.

**Grapevine-Colleyville Independent School District**  
**Fund 616 - 2016 Bond Fund Summary Report**  
**as of October 31, 2025**

**FUNDING RESOURCES**

Bond Proceeds	\$	248,975,000
Interest		11,593,284
E-Rate		230,122
Total Funding Resources	<b>\$</b>	<b>260,798,406</b>

**UNSPENT CASH BALANCE**

Total Funding Resources	\$	260,798,406
Expenditures through June 30, 2025		(258,736,029)
2025-2026 Expenditures		(309,783)
Unspent Cash Balance as of October 31, 2025	<b>\$</b>	<b>1,752,595</b>

**CASH TO AVAILABLE FUNDS RECONCILIATION**

Unspent Cash Balance as of October 31, 2025	\$	1,752,595
Encumbered Funds		(831,298)
Remaining Funds Allocated to Current Projects		(860,527)
Available Funds/Unallocated	<b>\$</b>	<b>60,771</b>

Grapevine-Colleyville Independent School District  
2016 Bond Budget Status Report  
as of October 31, 2025

	BUDGET	EXPENDITURES THROUGH June 30, 2025	CURRENT YEAR EXPENDITURES as of October 31, 2025	ENCUMBERED FUNDS	REMAINING FUNDS
<b>CURRENT PROJECTS</b>					
BEAR CREEK ELEMENTARY	\$ 2,733,083	\$ 2,733,083	\$ -	\$ -	\$ -
BRANSFORD ELEMENTARY	2,333,904	2,333,904	-	-	-
CANNON ELEMENTARY	29,928,541	29,928,541	-	-	-
COLLEYVILLE ELEMENTARY	1,486,368	1,486,368	-	-	-
DOVE ELEMENTARY	1,667,638	1,667,638	-	-	-
GRAPEVINE ELEMENTARY	4,818,304	4,818,304	-	-	-
GLENHOPE ELEMENTARY	1,679,656	1,679,656	-	-	-
HERITAGE ELEMENTARY	2,096,513	2,096,513	-	-	-
OC TAYLOR ELEMENTARY	2,088,352	2,088,352	-	-	-
SILVER LAKE ELEMENTARY	2,023,842	2,023,842	-	-	-
TIMBERLINE ELMENTARY	4,464,688	4,464,688	-	-	-
COLLEYVILLE MIDDLE	2,745,438	2,745,438	-	-	-
CROSS TIMBERS MIDDLE	2,345,866	2,345,865	-	-	-
GRAPEVINE MIDDLE	6,350,640	6,350,640	-	-	-
HERITAGE MIDDLE	3,796,574	3,796,574	-	-	-
COLLEYVILLE HERITAGE HIGH	23,325,260	23,325,260	-	-	-
GRAPEVINE HIGH	31,005,862	31,005,862	-	-	-
LIBRARY	210,000	210,000	-	-	-
EARLY CHILDHOOD DEVELOPMENT CENTER	624,662	624,662	-	-	-
BRIDGES	51,942	51,942	-	-	-
VISTA	38,377	38,377	-	-	-
ADMINISTRATION	1,058,839	1,058,839	-	-	-
FACILITIES	1,449,392	1,449,392	-	-	-
MUSTANG/PANTHERSTADIUM	6,582,178	6,582,178	-	-	-
PDEC	347,941	347,941	-	-	-
SWIM CENTER	1,945,168	1,945,168	-	-	-
TRANSPORTATION	3,021,668	3,021,668	-	-	-
WAREHOUSE	185,652	185,652	-	-	-
DISTRICT WIDE	53,400,006	53,395,610	-	-	4,396
CONSTRUCTION MANAGEMENT	5,171,262	5,156,245	-	-	15,017
SECURITY & FURNISHINGS	1,237,810	1,237,276	534	-	-
SURVEILLANCE CAMERAS	1,318,306	1,318,305	-	-	0
DISTRICTWIDE ASBESTOS ABATEMENT	100,924	100,924	-	-	-
BOND 2011 PROJECTS	5,811,418	5,790,333	21,085	-	0
BOND 2005 PROJECTS	167,342	167,342	-	-	-
E-RATE	230,122	230,071	-	-	51
INTEREST EARNINGS-ALLOCATED PROJECTS	9,792,649	9,652,607	-	-	140,042
UNDESIGNATED-ALLOCATED PROJECTS	38,158,385	36,337,904	288,164	831,298	701,020
ARBITRAGE PAYMENT	2,343,065	2,343,065	-	-	-
TRANSFER TO DEBT SVC TO PREPAY DEBT	2,600,000	2,600,000	-	-	-
	<b>\$ 260,737,636</b>	<b>\$ 258,736,029</b>	<b>\$ 309,783</b>	<b>\$ 831,298</b>	<b>\$ 860,527</b>
<b>AVAILABLE FUNDS/UNALLOCATED</b>					
INTEREST EARNINGS	\$ 60,771	-	-	-	60,771
UNDESIGNATED	(0)	-	-	-	(0)
	<b>\$ 60,770</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 60,771</b>
<b>BOND 2016 TOTAL</b>	<b>\$ 260,798,406</b>	<b>\$ 258,736,029</b>	<b>\$ 309,783</b>	<b>\$ 831,298</b>	<b>\$ 921,298</b>

**Grapevine-Colleyville Independent School District**  
**Fund 624 - 2024 Bond Fund Summary Report**  
**October 31, 2025**

**FUNDING RESOURCES**

Current Bond Proceeds	\$	59,235,000
Interest		1,449,559
Total Funding Resources	<b>\$</b>	<b>60,684,559</b>

**UNSPENT CASH BALANCE**

Total Funding Resources	\$	60,684,559
Expenditures through June 30, 2025		(8,935,037)
2025-2026 Expenditures		(9,545,484)
Unspent Cash Balance	<b>\$</b>	<b>42,204,038</b>

**Grapevine-Colleyville Independent School District**  
**2024 Bond Budget Status Report**  
**October 31, 2025**

			EXPENDITURES		CURRENT YEAR						
			THROUGH		EXPENDITURES		ENCUMBERED				
BUDGET			June 30, 2025		October 31, 2025		FUNDS				
							REMAINING				
							FUNDS				
CURRENT PROJECTS											
BEAR CREEK ELEMENTARY	A	\$	790,152	\$	-	\$	11,216	\$	54,087	\$	724,849
BRANSFORD ELEMENTARY	A		549,704		-		-		-		549,704
CANNON ELEMENTARY	A		34,198		-		-		7,996		26,202
COLLEYVILLE ELEMENTARY	A		827,355		245,494		276,295		128,884		176,683
DOVE ELEMENTARY	A		4,435,262		-		-		-		4,435,262
GRAPEVINE ELEMENTARY	A		2,524,592		-		42,132		177,237		2,305,223
GLENHOPE ELEMENTARY	A		1,762,663		-		28,646		90,365		1,643,652
HERITAGE ELEMENTARY	A		1,565,170		532,698		355,181		200,050		477,241
OC TAYLOR ELEMENTARY	A		1,478,592		-		21,467		87,606		1,369,518
SILVER LAKE ELEMENTARY	A		1,547,667		1,670		-		-		1,545,997
TIMBERLINE ELEMENTARY	A		2,419,029		-		41,061		134,813		2,243,155
COLLEYVILLE MIDDLE	A		1,084,181		-		-		16,533		1,067,648
CROSS-TIMBERS MIDDLE	A		1,976,261		385,735		624,338		263,813		702,375
GRAPEVINE MIDDLE	A		1,186,627		3,340		-		-		1,183,287
HERITAGE MIDDLE	A		1,069,868		-		-		-		1,069,868
COLLEYVILLE-HERITAGE HIGH	A		20,698,828		2,861,894		2,541,173		9,593,739		5,702,022
GRAPEVINE HIGH	A		19,358,787		8,350		505,859		1,327,250		17,517,327
BRIDGES	A		1,876		1,670		-		-		206
ECDC	A		111,312		-		-		-		111,312
VISTA	A		72,272		1,670		-		-		70,602
ADMINISTRATION	A		1,131,580		-		-		-		1,131,580
FACILITIES	A		3,902,740		-		40,000		174,176		3,688,564
HERITAGE ANNEX	A		55,796		20,676		13,905		7,527		13,688
MUSTANG-PANTHER STADIUM	A		74,650		-		-		-		74,650
GHS FIELD HOUSE	A		424,510		-		-		-		424,510
NUTRITION	A		525,218		-		-		-		525,218
PROF DEV CENTER	A		4,181,830		-		-		-		4,181,830
TECHNOLOGY	A		33,760		1,670		-		-		32,090
TRANSPORTATION	A		4,422,802		1,264,467		450,227		1,122,449		1,585,658
SWIM CENTER	A		91,083		56,175		-		-		34,908
SWIM CENTER	C		5,372,479		1,125,569		1,283,056		640,243		2,323,611
DISTRICT WIDE PROJECTS	A		50,609,629		637,075		2,590,959		1,384,937		45,996,658
DISTRICT WIDE PROJECTS	B		9,933,374		1,584,200		522,965		140,955		7,685,253
CONSTRUCTION MANAGEMENT	A		5,288,411		202,682		197,004		1,313		4,887,411
CONSTRUCTION MANAGEMENT	B		292,180		-		-		-		292,180
CONSTRUCTION MANAGEMENT	C		165,562		-		-		-		165,562
Total Prop A			134,236,405		6,225,268		7,739,463		14,772,777		105,498,898
Total Prop B			10,225,554		1,584,200		522,965		140,955		7,977,433
Total Prop C			5,538,041		1,125,569		1,283,056		640,243		2,489,173
TOTAL BOND 2024		\$	150,000,000	\$	8,935,037	\$	9,545,484	\$	15,553,975	\$	115,965,505

**Grapevine-Colleyville Independent School District  
Fund 681 - Bond Fund Summary Report  
October 31, 2025**

**FUNDING RESOURCES**

Sale of Land	\$ 3,694,402
Funds rolled from Fund 680	10,181
Interest Earned	293,477
Total Funding Resources	<u><u>\$ 3,998,060</u></u>

**UNSPENT CASH BALANCE**

Total Funding Resources	\$ 3,998,060
Expenditures through June 30, 2025	(3,511,768)
2025-2026 Expenditures	-
Unspent Cash Balance as of October 31, 2025	<u><u>\$ 486,292</u></u>

**CASH TO AVAILABLE FUNDS RECONCILIATION**

Unspent Cash Balance as of October 31, 2025	\$ 486,292
Encumbered Funds	-
Remaining Funds Allocated to Current Projects	-
Available Funds/Unallocated	<u><u>\$ 486,292</u></u>

**Grapevine-Colleyville Independent School District**  
**Fund 681 Bond Budget Status Report**  
**October 31, 2025**

	EXPENDITURES		CURRENT YEAR		
	THROUGH		EXPENDITURES THROUGH		ENCUMBERED
BUDGET	June 30, 2025	October 31, 2025	FUNDS	FUNDS	REMAINING FUNDS
<b><u>FUNDED PROJECTS</u></b>					
CTMS IRRIGATION & WATER LINE	\$ 14,354	\$ 14,354	\$ -	\$ -	\$ -
GHS IRRIGATION & WATER LINE	10,926	10,926	-	-	-
ADMINISTRATION IRRIGATION & WATER LINE	6,985	6,985	-	-	-
MPS PRACTICE FIELDS/IRRIGATION LINE	5,968	5,968	-	-	-
DIGITAL DIRECTORY & SOFTWARE FOR PDEC	3,478	3,478	-	-	-
PROFESSIONAL DEVELOPMENT EDUCATION CENTER (PDEC)	79,978	79,978	-	-	-
NESTING CHAIRS FOR LONE STAR CONFERENCE ROOM	5,461	5,461	-	-	-
APPRAISAL OF BRIDGES FACILITY (Sale of Property)	25,837	25,837	-	-	-
STADIUM/FIELD PARKING/TRANSPORTATION DRIVE	553,205	553,205	-	-	-
DUE TO WIDENING OF HWY 26					
RUN CONDUIT TO PRESSBOX	10,562	10,562	-	-	-
GHS NETTING FOR BASEBALL @ 26	53,790	53,790	-	-	-
AERIAL FIBER & TERMINAL TO PROVIDE FIOS TO TECH.NOC	3,787	3,787	-	-	-
<b>ADMINISTRATION RENOVATION:</b>					
WATER LINE UPGRADE & RELOCATION REQUIRED BY CITY	29,693	29,693	-	-	-
TEMPORARY PROPERTY FOR ADMIN DUE TO CONSTRUCTION	197,999	197,999	-	-	-
TEMPORARY ELECTRONIC FOR ADMIN DUE TO	39,727	39,727	-	-	-
CONSTRUCTION/RENOVATION					
ADMINISTRATION RENOVATION	1,588,948	1,588,948	-	-	-
ADMINISTRATION RECONNECT PHONE/FAX	4,857	4,857	-	-	-
DRAINAGE, REPLACE WINDOWS & WALL @ ADMINISTRATION	822,272	822,272	-	-	-
DIRECTIONAL SIGNAGE FOR ADMINISTRATION	6,535	6,535	-	-	-
BURGLAR ALARM SYSTEM ADMIN/TECHNOLOGY	2,375	2,375	-	-	-
UPGRADE COMMUNICATION SYSTEM IN ADMIN BLDG	8,949	8,949	-	-	-
FURNITURE FOR VIDEO/MULTIMEDIA ROOM	2,196	2,196	-	-	-
REPLACE SIGN PANELS, WOODEN DESK, HANDRAILS & BENCHES	18,313	18,313	-	-	-
BOARDROOM DAIS CHAIRS	5,839	5,839	-	-	-
ADMIN FOYER BLINDS/SHADES	9,735	9,735	-	-	-
	<b>\$ 3,511,768</b>	<b>\$ 3,511,768</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>AVAILABLE FUNDS/UNALLOCATED</u></b>					
UNDESIGNATED	\$ 433,029	\$ -	\$ -	\$ -	433,029
INTEREST	53,262	-	-	-	53,262
	<b>\$ 486,292</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>486,292</b>
<b>FUND 681 TOTAL</b>					
	<b>\$ 3,998,060</b>	<b>\$ 3,511,768</b>	<b>\$ -</b>	<b>\$ -</b>	<b>486,292</b>