



SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Agenda Item Summary

Meeting Date: August 15, 2018

Purpose: Presentation/Report Recognition Discussion/ Possible Action

Closed/Executive Session Work Session Discussion Only Consent

From: Juan C Zamora, Chief Financial Officer

Item Title: Discussion and possible action to accept the Effective Tax Rate and Rollback Tax Rate for Year 2018 for South San ISD

Description:

Albert Uresti, Tax Assessor-Collector for the South San Antonio Independent School District, has calculated the effective tax rate and the rollback tax rate for the district for tax year 2018. Section 26.04 of the Property Tax Code requires that the effective tax rate and the rollback tax rate be submitted to the Board of Trustees.

Recommendation:

Approve as recommended

District Goal/Strategy:

Strategy 2 We will establish a system of extraordinary customer service to attract and retain members of our community.

Funding Budget Code and Amount:

CFO Approval

NA

APPROVED BY:

SIGNATURE

DATE

Chief Officer:

Superintendent:

JCZ

8/17/18

**2018 Property Tax Rates
in South San Antonio Independent School District**

The following presents information about three tax rates. Last year's tax rate is the actual rate the school district used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the school district can set before it must hold a rollback election. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustment as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's maintenance and operation tax rate	\$1.040000/\$100
Last year's debt rate	\$0.411500/\$100
Last year's total tax rate	\$1.451500/\$100

This year's effective tax rate \$1.393266/\$100

This year's rollback tax rate:

This year's rollback maintenance and operation tax rate	\$1.040000/\$100
This year's debt rate	\$0.411500/\$100
This year's rollback tax rate	\$1.451500/\$100