# NORTH SLOPE BOROUGH SCHOOL DISTRICT M E M O R A N D U M

TO: Muriel Brower, President
Members of the School Board
M

THROUGH: Pauline Harvey, Superintendent fautine Harvey

FROM: Fadil Limani, CFO

**DATE:** 11-7-2020

**SUBJECT:** Kaktovik Insurance Claim on Teacher Housing Loss of Content

Memo No: SB21-079

(Action Item)

#### 2020-2025 STRATEGIC PLAN SUMMARY

4.0 FINANCIAL & OPERATIONAL STEWARDSHIP: Effectively employ our operational and financial resources to support our strategic goals and long-term stability of the district.

- 4.1 FACILITIES: Establish safe, modern and high-performing learning facilities.
- 4.2 FINANCIAL STEWARDSHIP: Ensure financial management based on what is best for our students.
- 4.3 LEARNING ENVIRONMENT & SUPPORTS: Create student-centered schools incorporating culture beyond curriculum into all aspects of our work including facilities and operations.
- 4.4 ORGANIZATIONAL EFFECTIVENESS: Structure the organization to operate with efficiency and better serve our students.

### Issue Summary/Background:

During the early hours of February 7, 2020 the community of Kaktovik experienced an extraordinary event with the total loss of the Harold Kaveolook School as a result of the school fire. The District maintains a property insurance coverage with Alaska Municipal League Joint Insurance Association (AMLJIA). As part of the insurance coverage, the District maintains a property limit of \$500,000 for General Content, \$1,500,000.00 for Electronic Data Processing, and \$1,760,000 for Teacher Housing Content. The District is in process of working with the insurance adjuster to finalize the property claim. Thus far, the District has received two separate installments in the sum amount of \$245,000. Among the General Content and EDP Loss, the Teacher Housing content claims filed amounted to a total of \$21,261.13 and subject to 5 individuals.

#### **Funding Sources:**

The funding for such Teacher Housing content will be funded out of Fund 399 which was designated to track all of the expenditures related to the Kaktovik School Fire Loss.

## **Proposed Motion:**

"I move that the NSBSD Board of Education authorize the District Administration issue payment for the Teacher Housing content of the impacted Teachers and Administrators as a result of the Fire Loss."

Moved By:	Seconded By:
Vote:	_