## **CORBETT SCHOOL DISTRICT NO. 39**

ITEM:	RESOLUTION TO APPROVE 2021-22 SUPPLEMENTAL BUDGET AND TRANSFERS OF
APPROPRIATION	

# Background:

During the 2021-22 fiscal year, the Corbett School District received additional information about specific expenditures within funds that were not anticipated in the 2021-22 adopted budget. Oregon Revised Statutes 294.338, 294.463, and ORS 294.471 allow the Board to approve by resolution appropriation increases, reductions, and transfers for these purposes

Increases or reductions in appropriation below 10% of current budget, as well as transfers of contingency appropriation below 15% of the adopted budget total fund appropriations; none of which require a public hearing, include:

### **General Fund**

Supported by: transfer from contingency and reduction in 09 GO Bond 2021 Fund.

- Increase Enterprise & Community Services \$125,042
- Increase Facility Acquisition & Construction \$250,000

## **Federal Funds**

Supported by: transfer from contingency.

- Increase Instruction \$276,056
- Increase Support Services \$200,000

## **Student Investment Account**

Supported by: increased grant aware.

• Increase Instruction \$87,389

**WHEREAS**, the General Fund, Federal Funds and Student Investment Account have received revenues that differ from what was anticipated in the adopted budget; and

**WHEREAS**, the General Fund, Federal Funds and Student Investment Account have changes in required expenditures not anticipated in the adopted budget;

**THEREFORE BE IT RESOLVED**, that for the fiscal year beginning July 1, 2021, the amounts shown below are hereby appropriated for the purposes indicated above.

	Major Function										
	1000	2000		3000	4000		5000		5100	6000	
					Facility						
		Support	Ent	erprise &	Acquisition &						
Fund	Instruction	Services	Coi	mmunity	Construction	T	ransfers	De	bt Service	Contingency	Total
01 General	\$ 8,737,883	\$ 5,573,550	\$	136,222	\$ 290,000	\$	198,000	\$	296,742	\$ -	\$15,232,397
02 Food Service				426,000							426,000
03 Federal Funds	536,007	213,993								156,884	906,884
04 Student Investment Acct	642,041	195,275									837,316
06 Student Body Trust	300,000										300,000
09 GO Bond 2021 Fund		205,203			2,750,000						2,955,203
10 OSCIM Match Grant					4,000,000						4,000,000
11 GO Bond Debt Service				•					370,400		370,400
20 Energy Projects				•	13,708		25,000				38,708
Totals	\$10,215,931	\$ 6,188,021	\$	562,222	\$ 7,053,708	\$	223,000	\$	667,142	\$ 156,884	\$25,066,908

Board Chair	Date	Superintendent	Date