

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending July 31, 2010

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$7,778,243.68	\$7,778,243.68				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$25,979,668.00	\$25,979,668.00	\$458,746.88	1.77%	1.77%	(\$25,520,921.12)
OTHER LOCAL SOURCES	\$616,500.00	\$625,045.64	\$135,565.80	21.99%	21.69%	(\$480,934.20)
TOTAL LOCAL SOURCES	\$26,596,168.00	\$26,604,713.64	\$594,312.68	2.23%	2.23%	(\$26,001,855.32)
REVENUE FROM STATE SOURCES						
MAEP FUNDS	\$26,570,013.44	\$26,570,013.44	\$2,005,228.46	7.55%	7.55%	(\$24,564,784.98)
OTHER STATE SOURCES	\$2,400,346.52	\$2,400,346.52	\$161,985.69	6.75%	6.75%	(\$2,238,360.83)
TOTAL STATE SOURCES	\$28,970,359.96	\$28,970,359.96	\$2,167,214.15	7.48%	7.48%	(\$26,803,145.81)
REVENUE FROM FEDERAL SOURCES						
	\$1,544,617.17	\$1,544,617.17	\$192,443.20	12.46%	12.46%	(\$1,352,173.97)
OTHER FINANCING SOURCES						
	\$12,014,309.55	\$12,014,309.55	\$0.00	0.00%	0.00%	(\$12,014,309.55)
TOTAL REVENUE ALL SOURCES	\$69,125,454.68	\$69,134,000.32	\$2,953,970.03	4.27%	4.27%	(\$66,171,484.65)
TOTAL REVENUES AND BUDGETED RESERVES	\$76,903,698.36	\$76,912,244.00	\$2,953,970.03	3.84%	3.84%	(\$73,949,728.33)
EXPENDITURES						
INSTRUCTION	\$38,415,137.10	\$38,544,291.97	\$69,145.67	0.18%	0.18%	(\$38,345,991.43)
SUPPORT SERVICES	\$20,954,038.26	\$20,948,791.90	\$1,052,401.94	5.02%	5.02%	(\$19,901,636.32)
NON-INSTRUCTIONAL	\$59,797.20	\$59,797.20	\$2,372.35	3.97%	3.97%	(\$57,424.85)
OTHER FINANCING	\$9,814,932.39	\$9,814,932.39	\$0.00	0.00%	0.00%	(\$9,814,932.39)
TOTAL EXPENDITURES	\$69,243,904.95	\$69,367,813.46	\$1,123,919.96	1.62%	1.62%	(\$68,119,984.99)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$7,659,793.41	\$7,544,430.54				
TOTAL EXPENDITURES AND FUND BALANCE	\$76,903,698.36	\$76,912,244.00				

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$479,302.06	\$479,302.06				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$3,696.63	1.76%	1.76%	(\$206,303.37)
OTHER LOCAL SOURCES	\$1,446,329.62	\$1,446,329.62	\$34,426.90	2.38%	2.38%	(\$1,411,902.72)
TOTAL LOCAL SOURCES	\$1,656,329.62	\$1,656,329.62	\$38,123.53	2.30%	2.30%	(\$1,618,206.09)
REVENUE FROM STATE SOURCES						
MAEP FUNDS	\$836,542.56	\$836,542.56	\$37,628.54	4.50%	4.50%	(\$798,914.02)
OTHER STATE SOURCES	\$1,314,374.23	\$1,314,374.23	\$0.00	0.00%	0.00%	(\$1,314,374.23)
TOTAL STATE SOURCES	\$2,150,916.79	\$2,150,916.79	\$37,628.54	1.75%	1.75%	(\$2,113,288.25)
REVENUE FROM FEDERAL SOURCES						
	\$11,220,755.31	\$11,230,755.31	\$15,000.00			
OTHER FINANCING SOURCES						
	\$644,632.92	\$644,632.92	\$0.00	0.00%	0.00%	(\$644,632.92)
TOTAL REVENUE ALL SOURCES	\$15,672,634.64	\$15,682,634.64	\$90,752.07	0.58%	0.58%	(\$15,581,882.57)
TOTAL REVENUES AND BUDGETED RESERVES	\$16,151,936.70	\$16,161,936.70	\$90,752.07	0.56%	0.56%	(\$16,061,184.63)
EXPENDITURES						
INSTRUCTION	\$6,949,471.74	\$7,276,676.95	\$168,100.24	2.42%	2.31%	(\$6,781,371.50)
SUPPORT SERVICES	\$2,572,885.61	\$2,571,653.10	\$81,575.84	3.17%	3.17%	(\$2,491,309.77)
NON-INSTRUCTIONAL	\$3,550,721.33	\$3,622,527.33	\$53,513.80	1.51%	1.48%	(\$3,497,207.53)
OTHER FINANCING	\$2,198,311.64	\$2,198,811.64	\$0.00	0.00%	0.00%	(\$2,198,311.64)
TOTAL EXPENDITURES	\$15,271,390.32	\$15,669,669.02	\$303,189.88	1.99%	1.93%	(\$14,968,200.44)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$880,546.38	\$492,267.68				
TOTAL EXPENDITURES AND FUND BALANCE	\$16,151,936.70	\$16,161,936.70				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending July 31, 2010

CAPITAL FUNDS						
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$2,363,341.40	\$2,363,341.40				
REVENUE FROM LOCAL SOURCES	\$0.00	\$0.00	\$1,319.14	N/A	N/A	
OTHER FINANCING SOURCES	\$1,438,000.00	\$1,438,000.00	\$0.00	0.00%	0.00%	(\$1,438,000.00)
TOTAL REVENUE ALL SOURCES	\$1,438,000.00	\$1,438,000.00	\$1,319.14	0.09%	0.09%	(\$1,436,680.86)
TOTAL REVENUES AND BUDGETED RESERVES	\$3,801,341.40	\$3,801,341.40	\$1,319.14	0.03%	0.03%	(\$3,800,022.26)
EXPENDITURES						
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
SUPPORT SERVICES	\$1,205,505.24	\$1,205,505.24	(\$6,315.00)	-0.52%	-0.52%	(\$1,211,820.24)
CONSTRUCTION SERVICES	\$2,552,293.42	\$2,552,293.42	\$214,882.40	8.42%	8.42%	(\$2,337,411.02)
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL EXPENDITURES	\$3,757,798.66	\$3,757,798.66	\$208,567.40	5.55%	5.55%	(\$3,549,231.26)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$43,542.74	\$43,542.74				
TOTAL EXPENDITURES AND FUND BALANCE	\$3,801,341.40	\$3,801,341.40				

DEBT FUNDS						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$3,333,073.78	\$3,333,073.78				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$4,995,565.62	\$4,995,565.62	\$88,629.35	1.77%	1.77%	(\$4,906,936.27)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$1,399.20	N/A	N/A	\$1,399.20
TOTAL LOCAL SOURCES	\$4,995,565.62	\$4,995,565.62	\$90,028.55	1.80%	1.80%	(\$4,905,537.07)
OTHER FINANCING SOURCES	\$2,134,007.28	\$2,124,910.28	\$0.00	0.00%	0.00%	(\$2,134,007.28)
TOTAL REVENUE ALL SOURCES	\$7,129,572.90	\$7,120,475.90	\$90,028.55	1.26%	1.26%	(\$7,039,544.35)
TOTAL REVENUES AND BUDGETED RESERVES	\$10,462,646.68	\$10,453,549.68	\$180,057.10	1.72%	1.72%	(\$7,039,544.35)
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
DEBT SERVICES	\$7,120,475.90	\$7,120,475.90	\$11,607.80	0.16%	0.16%	(\$7,108,868.10)
TOTAL EXPENDITURES	\$7,120,475.90	\$7,120,475.90	\$11,607.80	0.16%	0.16%	#REF!
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$3,342,170.78	\$3,333,073.78				
TOTAL EXPENDITURES AND FUND BALANCE	\$10,462,646.68	\$10,453,549.68				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending July 31, 2010

TOTAL BUDGET COMPARISON

DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$13,953,960.92	\$13,953,960.92				
LOCAL SOURCES	\$33,248,063.24	\$33,256,608.88	\$723,783.90	2.18%	2.18%	(\$32,524,279.34)
STATE SOURCES	\$31,121,276.75	\$31,121,276.75	\$2,204,842.69	7.08%	7.08%	(\$28,916,434.06)
FEDERAL SOURCES	\$12,765,372.48	\$12,775,372.48	\$207,443.20	1.63%	1.62%	(\$12,557,929.28)
OTHER FINANCING SOURCES	\$16,230,949.75	\$16,221,852.75	\$0.00	0.00%	0.00%	(\$16,230,949.75)
TOTAL REVENUE ALL SOURCES	\$93,365,662.22	\$93,375,110.86	\$3,136,069.79	3.36%	3.36%	(\$90,229,592.43)
TOTAL REVENUES AND BUDGETED RESERVES	\$107,319,623.14	\$107,329,071.78	\$3,136,069.79			
EXPENDITURES						
INSTRUCTION	\$45,364,608.84	\$45,820,968.92	\$237,245.91	0.52%	0.52%	(\$45,127,362.93)
SUPPORT SERVICES	\$24,732,429.11	\$24,725,950.24	\$1,127,662.78	4.56%	4.56%	(\$23,604,766.33)
NON-INSTRUCTIONAL	\$3,610,518.53	\$3,682,324.53	\$55,886.15	1.55%	1.52%	(\$3,554,632.38)
CONSTRUCTION SERVICES	\$2,552,293.42	\$2,552,293.42	\$214,882.40	8.42%	8.42%	(\$2,337,411.02)
DEBT SERVICES	\$7,120,475.90	\$7,120,475.90	\$11,607.80	0.16%	0.16%	(\$7,108,868.10)
OTHER FINANCING	\$12,013,244.03	\$12,013,744.03	\$0.00	0.00%	0.00%	(\$12,013,244.03)
TOTAL EXPENDITURES	\$95,393,569.83	\$95,915,757.04	\$1,647,285.04	1.73%	1.72%	(\$93,746,284.79)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$11,926,053.31	\$11,413,314.74				
TOTAL EXPENDITURES AND FUND BALANCE	\$107,319,623.14	\$107,329,071.78				