



Geneva Community Unit School District 304  
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## Memorandum

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To: Kent Mutchler, Superintendent  
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: December 5, 2012

Re: 2012 Tax Levy Adoption

The attached documents outlining the 2012 tax levy request have been reviewed by the Board at the November 12th Board of Education Meeting.

The *Property Tax Extension Limitation Act* requires a Truth in Taxation hearing to be held for a levy request that exceeds the prior year's levy in excess of 5%. The Extension for the 2012 levy will increase less than 5%, therefore a Truth in Taxation hearing was not required.

The aggregate tax levy amount requested for the 2012 tax levy is \$80,516,790 which is a 5.72 % increase over last year's levy request. The abatement approved in January 2012 will lower this amount on the debt service by \$2,003,000. I must levy the full amount and then abate on the final submission to the County.

It is my recommendation to adopt the 2012 Tax Levy in the amount of \$80,516,790.