



**GENEVA COMMUNITY UNIT SCHOOL DISTRICT NUMBER 304
227 NORTH FOURTH STREET, GENEVA, KANE COUNTY, ILLINOIS
FINANCE COMMITTEE MINUTES**

The Board of Education Finance Committee met at 6:30 p.m. on Monday, December 12, 2016, at the Coultrap Educational Services Center, 227 North Fourth Street, Geneva, Illinois.

1. CALL TO ORDER (Bylaws 0163 & 0164)

The meeting was called to order at 6:30 p.m. by Bill Wilson.

Committee members present: Tom Anderson, Dave Lamb, Bill Wilson. Absent: Kelly Nowak.

Staff present: Donna Oberg, Assistant Superintendent Business Services; Dr. Kent Mutchler, Superintendent.

Others present: Leslie Juby, Mary Stith.

2. PUBLIC COMMENT (Bylaw 0167.3)

None.

3. APPROVAL OF MINUTES (Bylaw 0168.1)

3.1 November 14, 2016

Motion by Lamb, second by Anderson, to approve the minutes as presented. Ayes, three (3) Anderson, Lamb, Wilson. Nays, none (0). Absent, one (1), Nowak. Abstained, none (0). Motion carried unanimously.

4. DISCUSSION/CONSIDERATION (Bylaw 0155)

4.1 Lease for Activity & Special Education Buses

Ms. Oberg explained that the one-year lease is up on our 4-27 passenger special education buses and that the district would like to extend the lease for an additional two years. At the end of the lease, the buses will be five years old and at that time we would evaluate the routes and purchase if necessary. A two-year lease is being recommended for the 2017-2018/2018-2019 school years in the amount of \$31,024 per year.

It is also being recommended that we extend the one-year lease on two of the three multifunction activity buses and a four-year lease on the third one. The total lease amount is \$22,679 for FY 2017-2018.

Comments, questions, concerns: Is the annual payment the same for the special education buses both years? (Yes.) How many miles do we average on our white busses? (Not for sure.) Would we consider purchasing these buses? (After five years, you typically have to start replacing breaks and doing larger repairs. These buses also get a lot of wear and tear on the inside.) If the coaches drive, they don't get paid extra, correct? (That's correct.) Is 12,000 miles the lowest they can offer on a lease? (The standard lease is 12,000 miles, but we could possibly negotiate lower miles.)

5. FUTURE AGENDA ITEMS

5.1 January

- 2nd Quarter Review
- Audit Presentation/Discussion

6. ITEMS FOR RECOMMENDATION TO FULL BOARD (Bylaw 0155)

The committee agreed that item 4.1 should be moved forward to the full Board.

Motion by Lamb, second by Anderson, to move item 4.1 forward to the full Board as presented. Ayes, three (3) Anderson, Lamb, Wilson. Nays, none (0). Absent, one (1), Nowak. Abstained, none (0). Motion carried unanimously.

7. INFORMATION

7.1 Legislative Update

There is no update. The State is still in a deadlock, and Rauner won't approve a budget unless there is a property tax freeze included.

8. ADJOURNMENT

At 6:41 p.m., motion by Lamb, second by Anderson, and with unanimous consent, the meeting was adjourned.

APPROVED _____
(Date)

_____ CHAIRPERSON
William R. Wilson

SECRETARY _____
Dr. Kent Mutchler

_____ RECORDING
SECRETARY
Bonnie J. Johnson