

Depository Bid Comparison

Evaluation Process

Selection Criteria

The following Criteria will be used by the District for evaluation and award of the contract.

- 1/3 Cost of services (charges for keeping District accounts, records, reports, and furnishing checks)
- 1/3 Interest rates offered on time deposits
- 1/3 Ability of the proposer to provide the necessary services and perform the duties as Depository.
Experience in providing Depository services to similar accounts (strength of project team)

	First State Bank	First National Bank
Cost of Services	26%	30%
Interest Rates	25%	26%
Services and Experience	<u>30%</u>	<u>33%</u>
Total	81%	89%

Based upon the evaluation of the Depositories proposals GISD would recommend First National Bank in Graham to serve as Depository in the upcoming term beginning September 1, 2011 and ending August 31, 2013.

Depository Bid Comparison

Interest Rates

Time Deposits (Single Maturity Time Deposits of More than \$100,000)

	First National Bank	First State Bank
Maturity	APY	APY
7 – 29 Days	.25%	NA
30 – 59 Days	.25%	NA
60 – 89 Days	.25%	NA
90 – 179 Days	.25%	NA
180 – 364 Days	.75%	.45%
365 Days	1.00%	.75%
18 Months	1.00%	.90%
24 Months	1.00%	1.00%

Bank Compensation

	First National Bank	First State Bank
ECR Rate:	.14% (Subject to Change)	.09% AVG 4 WK T-Bill posted @ Treasury Direct
Interest Bearing Acct.	.10% - .50% (Depending on Balance)	.25% as Posted @ FSB subject to Daily Change
Money Market	.10%- .50% (Depending on Balance)	.25% as Posted @ FSB subject to Daily Change
Sweep Accounts	.01% (Subject to Change)	.25% as Posted @ FSB subject to Daily Change

Depository Bid Comparison

The Ability of proposer to provide the necessary services and perform the duties as Depository. Experience in providing Depository services to similar accounts. (strengths of project team)

First National Bank

Things to consider based upon proposal:

1. FNB has served as the depository for GISD for 35 + years
2. Organized in 1890, FNB is a nationally chartered commercial bank, which, as of December 31, 2010, reported \$225.2920 million in total assets
3. FNB has a Four Star Rating (Sound Condition) from BauerFinancial, a national rating service for banks.
4. FNB has provided its services free of service charges. (Fees will be charged in new contract)
5. FNB has a positive and strong working relationship with the District.
6. FNB offers all the services required by the State.
7. FNB is a locally owned Bank of the Texas Holding company, First Bancorp, Inc.

References Listed:

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|------------------------------------|-----------|
| 1. County of Young | 20+ Years |
| 2. Young County Appraisal District | 9 Years |
| 3. Graham Regional Medical Center | 8 Years |
| 4. Bryson ISD | 6 Years |

First State Bank

Things to consider based upon proposal:

1. Organized in 1983 FSB is a state chartered commercial bank, which, as of December 31, 2010 reported 124.3030 million in total assets.
2. FSB has a Five Star Rating (Superior Condition) from BauerFinancial, a national rating service for banks.
3. FSB offers all the services required by the State.
4. Districts financial costs and labor costs to make change to new depository.

References Provided:

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| 1. Woodson ISD | 10 + Years |
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Depository Bid Comparison
