




# 2023 Estimated Levy Draft

Finance Committee Meeting  
October 19, 2023

# Levy 2023 Calendar

Dates	Events	Tasks
October 19	Finance Committee Meeting	Reach consensus on 2023 tax levy for November's Board Of Education meeting
November 2	Board of Education Meeting	Adopt Estimated Tax Levy by Resolution and <b>get approval to publish the Notice</b>
November 13	Publish Notice of Proposed Property Tax Increase <b>(Not Required)</b>	Approve Notice with <i>Lincolnwood Review</i> by Nov. 13 for <b>Nov. 30 publication</b>
November 16	Finance Committee Meeting	Final Levy Review
<b>December 7</b>	<b>Board of Education Meeting w/ Public Hearing</b>	<b>Adopt Final 2023 Levy</b>
December 8	Upload Levy on Cook County Clerk's Website	Submit Adopted Levy to Cook County Clerk before the 12/26/2023 deadline

# Cook County Levy Cycle

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2022			Spring Collection of 2021 Taxes (55% of 2020 Extension)			FY22 Ends	FY23 Starts	Summer Collection of 2021 Taxes (2021 Extension - Spring Collection)				File 2022 Levy-Impacts 2022 Tax Bill Paid in 2023
2023			Spring Collection of 2022 Taxes (55% of 2021 Extension)			FY23 Ends	FY24 Starts	Summer Collection of 2022 Taxes (2022 Extension - Spring Collection)				File 2023 Levy-Impacts 2023 Tax Bill Paid in 2024
2024			Spring Collection of 2023 Taxes (55% of 2022 Extension)			FY24 Ends	FY25 Starts	Summer Collection of 2023 Taxes (2023 Extension - Spring Collection)				File 2024 Levy-Impacts 2024 Tax Bill Paid in 2025
2025			Spring Collection of 2024 Taxes (55% of 2023 Extension)			FY25 Ends	FY26 Starts	Summer Collection of 2024 Taxes (2024 Extension - Spring Collection)				File 2025 Levy-Impacts 2025 Tax Bill Paid in 2026

# 2022 Levy Review: Capped Funds Results

Capped Funds	2022 Levy (Ask)	*Extension (Given)	Delta
Educational	\$20,500,000	\$20,630,059	\$130,059
Special Ed.	\$380,000	\$382,812	\$2,812
Op. & Maint.	\$2,000,000	\$2,012,178	\$12,178
Transportation	\$1,000,000	\$1,006,893	\$6,893
IMRF	\$150,000	\$151,194	\$1,194
Social Security	\$350,000	\$352,251	\$2,251
Working Cash	\$1,000	\$804	-\$196
Tort Immunity	\$210,000	\$211,511	\$1,511
Health Life Safety	\$241,000	\$242,876	\$1,876
<b>Total Capped</b>	<b>\$24,832,000</b>	<b>\$24,990,578</b>	<b>\$158,578</b>

\*According to PRELIMINARY Agency Tax Rate Report Released OCT 2, 2023

# 2022 Levy Review: Non-Capped Funds Results

Non-Capped Funds	2022 "Levy" (Ask)	*Extension (Given)	<i>Delta</i>
Debt: Bonds' P&I	\$1,731,690	\$1,817,475	\$85,785
Levy Adj. PA102-0519	\$0	\$418,279	\$418,279
<b>Total Non-Capped</b>	<b>\$1,731,690</b>	<b>\$2,235,754</b>	<b>\$504,064</b>

\*According to PRELIMINARY Agency Tax Rate Report Released OCT 2, 2023

# 2022 Levy Review: Overall Results

All SD74 Funds	2022 Levy	*Extension	<i>Difference</i>
Capped Funds	\$24,832,000	\$24,990,578	\$158,578
Non-Capped Funds	\$1,731,690	\$2,235,754	\$504,064
Round Off Decimals		\$4,832	\$4,832
Overall	\$26,563,690	\$27,231,164	\$667,474

\*According to PRELIMINARY Agency Tax Rate Report Released OCT 2, 2023

## Historical Tax Extensions and Estimated 2023 Levy

### Lincolnwood School District 74

Equalized Assessed Value	2017 Actual	2018 Actual	2019 Actual/Tri	2020 Actual	2021 Actual	2022 Actual/Tri
Existing EAV	668,535,078	656,009,814	689,272,436	693,801,908	688,651,634	802,391,603
New/Growth/TIF	1,570,932	1,308,720	970,415	44,133,915	970,812	1,836,523
<b>Total EAV</b>	<b>670,106,010</b>	<b>657,318,534</b>	<b>690,242,851</b>	<b>737,935,823</b>	<b>689,622,446</b>	<b>804,228,126</b>

2023 Draft	Equalized Assessed Value
804,228,126	Est. +0.0% on 2022 EAV
1,500,000	Est. New/Growth/TIF
<b>805,728,126</b>	<b>Estimated Total 2023 EAV</b>

Historical Data	2017 Actual	2018 Actual	2019 Actual/Tri	2020 Actual	2021 Actual	2022 Actual/Tri
Consumer Price Index	2.1%	2.1%	1.9%	2.3%	1.4%	7% (5% limit)
EAV v. Prior Yr. EAV	1.6%	-2.1%	4.9%	0.5%	-6.7%	16.4%
New/Growth v. Existing EAV	0.2%	0.2%	0.1%	6.4%	0.1%	0.2%

2023 Draft	Tax Levy Percent
6.5% (5% limit)	Consumer Price Index (CPI-U)
0.0%	Existing EAV v. Prior Yr. EAV
0.2%	New/Growth v. Existing EAV

Tax Rate	2017 Actual	2018 Actual	2019 Actual/Tri	2020 Actual	2021 Actual	2022 Actual/Tri
Educational	2.5637	2.6634	2.5663	2.5780	2.7507	2.5652
Special Ed	0.0455	0.0473	0.0457	0.0473	0.0521	0.0476
Op. & Maintenance	0.2882	0.3120	0.3047	0.3072	0.3372	0.2502
Transportation	0.0759	0.0637	0.0656	0.0763	0.1158	0.1252
Municipal Retirement	0.0265	0.0275	0.0266	0.0255	0.0290	0.0188
Social Security	0.0228	0.0389	0.0440	0.0477	0.0579	0.0438
Working Cash	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001
Tort Immunity	0.0001	0.0001	0.0115	0.0161	0.0323	0.0263
Life Safety	0.0677	0.0704	0.0682	0.0706	0.0680	0.0302
Sub-total Capped Funds	3.091	3.223	3.133	3.169	3.443	3.107
One-Time PA 102-0519 Adj.					0.0437	0.0520
Debt Service/Bonds	0.1653	0.1972	0.2490	0.2328	0.2637	0.2260
<b>Total Tax Rate</b>	<b>3.256</b>	<b>3.421</b>	<b>3.382</b>	<b>3.402</b>	<b>3.751</b>	<b>3.385</b>

2023 Draft	Estimated Tax Levy Rate
2.6808	Educational
0.0496	Special Ed
0.2613	Operations and Maintenance
0.1365	Transportation
0.0149	Municipal Retirement
0.0447	Social Security
0.0001	Working Cash
0.0267	Tort Immunity
0.0037	Life Safety
3.2183	Sub-total Capped Funds
0.2148	Debt Service Bond & Interest
<b>3.4331</b>	<b>Estimated Total Tax Rate</b>

Tax Extension	2017 Actual	2018 Actual	2019 Actual/Tri	2020 Actual	2021 Actual	2022 Actual/Tri
Educational	17,179,507	17,507,021	17,713,702	19,024,100	18,969,444	20,630,059
Special Ed	304,898	310,911	315,440	349,230	359,293	382,812
Op. & Maintenance	1,931,245	2,050,833	2,103,169	2,266,659	2,325,406	2,012,178
Transportation	508,610	418,711	452,799	563,103	798,582	1,006,893
Municipal Retirement	177,578	180,762	183,604	187,822	199,990	151,194
Social Security	152,784	255,696	303,706	351,688	399,291	352,251
Working Cash	670	657	690	764	689	804
Tort Immunity	670	657	79,377	118,780	222,748	211,511
Life Safety	453,661	462,752	470,745	521,172	468,943	242,876
<b>Sub-total Capped Funds</b>	<b>20,709,623</b>	<b>21,188,000</b>	<b>21,623,232</b>	<b>23,383,318</b>	<b>23,744,386</b>	<b>24,990,578</b>
Current vs. Prior Capped	3.19%	2.31%	2.05%	8.14%	1.54%	5.25%
P.A. 102-0519 Adj.					301,310	418,279
Debt Service/Bonds	1,107,685	1,296,232	1,718,705	1,717,915	1,818,589	1,817,475
<b>Total Tax Extension</b>	<b>21,817,308</b>	<b>22,484,232</b>	<b>23,341,937</b>	<b>25,101,233</b>	<b>25,864,285</b>	<b>27,226,332</b>
Truncated Add	1,343	2,635	2,077	3,344	3,453	4,832
<b>Extension Grand Total</b>	<b>21,818,652</b>	<b>22,486,867</b>	<b>23,344,013</b>	<b>25,104,577</b>	<b>25,867,738</b>	<b>27,231,164</b>

2023 Draft	Tax Levy (The Ask)
21,600,000	Educational
400,000	Special Ed
2,105,000	Op. & Maintenance
1,100,000	Transportation
120,000	Municipal Retirement
360,000	Social Security/Medicare
1,000	Working Cash
215,000	Tort Immunity
30,000	Life Safety
25,931,000	Sub-total Capped Funds
3.76%	Levy vs. Prior Capped Ext.
1,730,700	Debt Service Bond & Interest
<b>27,661,700</b>	<b>Total Levy 2023</b>
420,000	P.A. 102-0519 Adj.
<b>28,081,700</b>	<b>Grand Total</b>

# Assumptions Used to Calculate the 2023 Levy

Pertinent Factors	Assumptions	Details
PTELL-Tax Capped	Yes	Limited by 5% since CPI is 6.5%
Consumer Price Index	6.50%	CPI for 2022 year applies to 2023 Levy
<i>Actual Total EAV 2022</i>	<i>\$804,228,126</i>	<i>10/2/23 Draft Agency Tax Rate Report</i>
Estimated EAV 2023	\$804,228,126	2022 was a triennial year
% Change in EAV	0.0%	
Estimated New Property	\$1,500,000	Based on New/Growth history
Estimated Total EAV 2023	\$805,728,126	Estimated EAV + New Growth
Total Change from 2022	0.19%	Slight increase
Bonds Outstanding	4	Series: 2015, 2016, 2018, 2021
<i>Capped Extension 2022</i>	<i>\$24,990,578</i>	<i>10/2/23 Draft Agency Tax Rate Report</i>
<i>Debt Extension 2022</i>	<i>\$1,817,475</i>	<i>10/2/23 Draft Agency Tax Rate Report</i>
<i>Total Extension 2022</i>	<i>\$26,808,053</i>	<i>10/2/23 Draft Agency Tax Rate Report</i>



Please read the "Disclaimer" worksheet. Use of this workbook represents acceptance of the terms of the Disclaimer.  
 (Note: This notice will not print with the rest of the page.)

**LEVY INPUT PAGE - ASSUMPTIONS**

**Legend**

District Assumptions & Data Entry
Calculated Values
Review Needed

Tax Levy Year

District Name  *Enter District Name*  
 District Number  *Enter District Number*  
 Aggregate or County 1  *Enter County 1 Name or Enter "Aggregate" to enter Aggregate Extension Below*  
 County 2  *Enter County 2 Name to Itemize County Extension Below*  
 County 3  *Enter County 3 Name to Itemize County Extension Below*  
 County 4  *Enter County 4 Name to Itemize County Extension Below*  
*Fill out County names as needed - leave other boxes blank*

PTELL - Tax Capped  *Choose Yes or No*

Cook County Prior Year EAV Limit  *Choose Yes or No*

**Critical Assumptions - Formulas in this workbook are dependent on assumptions entered for PTELL & Cook County questions**

Original Tax Levy Certificate   
 Amended Tax Levy Certificate

*Enter "x" in one box only*

Lesser of 5% or Consumer Price Index  *Lesser of 5% or CPI for Year Ending 2022, Applies to the 2023 Levy*

Actual Rate Setting EAV for 2022  *Enter Actual Rate Setting EAV for 2022*

Estimated Existing EAV % Change for 2023  *Enter Reassessment Percentage Before New Property*

Estimated New Property for 2023  *Enter Estimated New Property*

Estimated Total EAV for 2023  *Includes New Property*

Total % Change From Prior Year  *Includes New Property*

No. of Tax Levied Bond Issues Outstanding  *Flow-through to Certificate of Tax Levy, Verify Records with County Clerk(s)*

**Note, do not include the amount of PTAB revenue recapture added to the extension pursuant to Public Act 102-0519.**

	Input Statutory Maximum Tax Rate	Total 2022 Extension for all Counties	Input 2022 Cook County Extension
Educational		\$20,630,059.00	20,630,059.00
Operations & Maintenance	0.55	\$2,012,178.00	2,012,178.00
Transportation		\$1,006,893.00	1,006,893.00
Working Cash	0.05	\$804.00	804.00
Municipal Retirement		\$151,194.00	151,194.00
Social Security		\$352,251.00	352,251.00
Fire Prevention & Safety *	0.10	\$242,876.00	242,876.00
Tort Immunity		\$211,511.00	211,511.00
Special Education	0.40	\$382,812.00	382,812.00
Leasing	0.10	\$0.00	-
Custom Fund Name		\$0.00	

Total Capped Extension for 2022

SEDOL IMRF (Lake County Only)

Bond and Interest Extension for 2022

Total 2022 Extension  *Include Abatements for Truth in Taxation (35 ILCS 200/18-70)  
 This Includes Abatements for the Property Tax Relief Grant*

\* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

**2023 LEVY CALCULATION PAGE**

**Limiting Rate:** (Prior Year Extension x (1+Lesser of 5% or CPI))  
(Total EAV - New Property)

Limiting Rate	3.2628
Estimated Capped Extension	\$26,289,048.44

**Original Assumptions**

Consumer Price Index	5.00%
Actual Total EAV for 2022	\$804,228,126

Estimated Existing EAV % change for 2023	0.00%
Estimated Existing EAV Value for 2023	\$804,228,126

Estimated New Property for 2023	\$1,500,000
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Estimated Total EAV for 2023	\$805,728,126	<i>Includes New Property</i>
Estimated Total EAV % change for 2023	0.19%	<i>Includes New Property</i>

**Legend**

District Assumptions & Data Entry
Calculated Values
Review Needed

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension using Prior Year EAV	Weighted Extension Based on Prior Year Extension	Levy Amount \$	Levy Increase %	Final Levy Amount
Educational	\$20,630,059.00			\$21,701,963.85	\$21,600,000		\$21,600,000.00
Operations & Maintenance	\$2,012,178.00	0.55	\$4,431,504.69	\$2,116,727.55	\$2,105,000		\$2,105,000.00
Transportation	\$1,006,893.00			\$1,059,209.55	\$1,100,000		\$1,100,000.00
Working Cash	\$804.00	0.05	\$402,864.06	\$845.77	\$1,000		\$1,000.00
Municipal Retirement	\$151,194.00			\$159,049.80	\$120,000		\$120,000.00
Social Security	\$352,251.00			\$370,553.40	\$360,000		\$360,000.00
Fire Prevention & Safety *	\$242,876.00	0.10	\$805,728.13	\$255,495.45	\$30,000		\$30,000.00
Tort Immunity	\$211,511.00			\$222,500.77	\$215,000		\$215,000.00
Special Education	\$382,812.00	0.40	\$3,222,912.50	\$402,702.30	\$400,000		\$400,000.00
Leasing	\$0.00	0.10	\$805,728.13	\$0.00	\$0		\$0.00
	\$0.00	0.00	\$0.00	\$0.00	\$0		\$0.00

Capped Extension	\$24,990,578.00
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\$26,289,048.44
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Truth in Taxation		
Capped Levy	\$25,931,000.00	3.76%
		NO

Levy Amount Below Estimated Extension	(\$358,048.44)
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SEDOL IMRF Extension	\$0.00
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Estimated SEDOL IMRF Levy \$0.00  
*(Lake County Only, Included in Truth in Taxation Calculation)*

SEDOL IMRF Levy	\$0.00
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Bond & Interest Extension	\$1,817,475.00
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Estimated Bond and Interest Levy \$1,730,700.00  
*(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)*

Bond & Int. Levy	\$1,730,700.00	-4.77%
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Total Extension	\$26,808,053.00
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Total Levy	\$27,661,700.00	3.18%
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Original:    
 Amended:

**ILLINOIS STATE BOARD OF EDUCATION**  
 School Business and Support Services Division  
 (217) 785-8779

**CERTIFICATE OF TAX LEVY**

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name Lincolnwood SD	District Number 74	County Cook
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**Amount of Levy**

<b>Educational</b>	\$ 21,600,000	<b>Fire Prevention &amp; Safety *</b>	\$ 30,000
<b>Operations &amp; Maintenance</b>	\$ 2,105,000	<b>Tort Immunity</b>	\$ 215,000
<b>Transportation</b>	\$ 1,100,000	<b>Special Education</b>	\$ 400,000
<b>Working Cash</b>	\$ 1,000	<b>Leasing</b>	\$ 0
<b>Municipal Retirement</b>	\$ 120,000		\$ 0
<b>Social Security</b>	\$ 360,000	<b>Other</b>	\$ 0
		<b>Total Levy</b>	\$ 25,931,000

\* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

**We hereby certify that we require:**

the sum of 21,600,000 dollars to be levied as a special tax for educational purposes; and  
 the sum of 2,105,000 dollars to be levied as a special tax for operations and maintenance purposes; and  
 the sum of 1,100,000 dollars to be levied as a special tax for transportation purposes; and  
 the sum of 1,000 dollars to be levied as a special tax for a working cash fund; and  
 the sum of 120,000 dollars to be levied as a special tax for municipal retirement purposes; and  
 the sum of 360,000 dollars to be levied as a special tax for social security purposes; and  
 the sum of 30,000 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and  
 the sum of 215,000 dollars to be levied as a special tax for tort immunity purposes; and  
 the sum of 400,000 dollars to be levied as a special tax for special education purposes; and  
 the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and  
 the sum of 0 dollars to be levied as a special tax for \_\_\_\_\_; and  
 the sum of 0 dollars to be levied as a special tax for \_\_\_\_\_  
 on the taxable property of our school district for the year 2023

Signed this 7 day of December 2023.

\_\_\_\_\_  
 (President)

\_\_\_\_\_  
 (Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 4.

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 (Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 74, Cook County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2023 was filed in the office of the County Clerk of this County on 2023.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2023, is \$ \_\_\_\_\_.

\_\_\_\_\_  
 (Signature of County Clerk)

\_\_\_\_\_  
 (Date)

\_\_\_\_\_  
 (County)

# Capped Fund Allocations on 2023 Levy Draft

Capped Funds	2022 Levy \$	2022 Levy %	2023 EST. LEVY \$	2023 EST. LEVY %
<b>Educational (10)</b>	\$20,500,000	<b>82.55%</b>	\$21,600,000	<b>83.30%</b>
<b>Special Ed (10)</b>	\$380,000	<b>1.53%</b>	\$400,000	<b>1.54%</b>
<b>Op. &amp; Maint. (20)</b>	\$2,000,000	<b>8.05%</b>	\$2,105,000	<b>8.12%</b>
<b>Transportation (40)</b>	\$1,000,000	<b>4.03%</b>	\$1,100,000	<b>4.24%</b>
<b>Municipal Ret. (51)</b>	\$150,000	<b>0.60%</b>	\$120,000	<b>0.46%</b>
<b>Social Security (52)</b>	\$350,000	<b>1.41%</b>	\$360,000	<b>1.39%</b>
<b>Working Cash (70)</b>	\$1,000	<b>0.00%</b>	\$1,000	<b>0.00%</b>
<b>Tort Immunity (80)</b>	\$210,000	<b>0.85%</b>	\$215,000	<b>0.83%</b>
<b>Life Safety (90)</b>	\$241,000	<b>0.97%</b>	\$30,000	<b>0.12%</b>
<b>Totals</b>	<b>\$24,832,000</b>	<b>100%</b>	<b>\$25,931,000</b>	<b>100%</b>

# Average Capped Fund Expenditures

Capped Funds	3-Year Average	FY23 Expenditures	FY22 Expenditures	FY21 Expenditures
Ed/SpEd (10)	\$21,422,176	\$22,443,554	\$21,720,275	\$20,102,699
Op. & Maint. (20)	\$1,951,258	\$1,909,728	\$2,001,750	\$1,942,296
Transportation (40)	\$1,189,243	\$1,383,366	\$1,313,563	\$870,799
Municipal Ret. (51)	\$237,188	\$192,383	\$232,051	\$287,131
Social Security (52)	\$338,847	\$352,159	\$340,488	\$323,894
Working Cash (70)	\$0	\$0	\$0	\$0
Tort Immunity (80)	\$181,305	\$207,768	\$154,473	\$181,675
Life Safety (90)	\$1,075,358	\$235,778	\$2,019,149	\$971,146
<b>Totals</b>	<b>\$26,395,375</b>	<b>\$26,724,736</b>	<b>\$27,781,749</b>	<b>\$24,679,640</b>

# Debt Service/Bonds (Non-Capped)

**Lincolnwood School District 74**  
**Series 2015, 2016, 2018 and 2021 Bond Issues**  
**Debt Service By Levy Year**

Levy Year	Series 2015 Debt Service	Series 2016 Debt Service	Series 2018 Debt Service	Series 2021 Debt Service	Capitalized Interest	District Contribution	Debt Service Levy
	-	-	-	-	-	-	-
2020	889,700.00	164,100.00	582,600.00	110,622.78	(57,523.85)	(53,098.93)	1,636,400.00
	-	-	-	-	-	-	-
2021	889,300.00	164,100.00	583,200.00	187,850.00	-	(92,760.39)	1,731,689.61
	-	-	-	-	-	-	-
2022	890,600.00	164,100.00	583,200.00	187,850.00	-	(94,060.39) <sup>(1)</sup>	1,731,689.61
	-	-	-	-	-	-	-
2023	891,150.00	164,100.00	177,600.00	497,850.00	-	-	1,730,700.00
	-	-	-	-	-	-	-
2024	890,950.00	164,100.00	177,600.00	181,650.00	-	-	1,414,300.00
	-	-	-	-	-	-	-
2025	-	1,059,100.00	177,600.00	181,650.00	-	-	1,418,350.00
	-	-	-	-	-	-	-

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Series 2016 extends to Levy 2029, Series 2018 extends to Levy 2034, Series 2021 extends to Levy 2038

Source: PMA Securities, LLC

# Slide from AUG 2023 Budget Presentation to the Finance Committee

## FY23 Review: Actual v. Budgeted Totals



	7/1/22 FB	Revenue	Expense	Transfers	6/30/23 FB
<b>Actual</b>	<b>\$28,643,692</b>	<b>\$32,548,087</b>	<b>-\$30,463,011</b>	<b>\$0</b>	<b>\$30,728,769</b>
<i>FY23 Budget</i>		<i>\$31,724,521</i>	<i>-\$33,250,483</i>	<i>\$0</i>	<i>\$27,117,730</i>

**The +2.6% Revenue Delta:**  
SD74 collected \$823,566 MORE than budgeted primarily due to the following sources:

\$1.03M [CPPRT \$1.93M; Budgeted \$900K]  
\$267K [Interest \$636K; Budgeted \$369K]  
\$161K [Fed Grants \$2.27; Budgeted \$2.1M]  
\$100K [IL Grants \$1.6M; Budgeted \$1.5M]

- \$787K [RE Tax \$25.08; Budgeted \$25.87M]

**The -8.38% Expenditure Delta:**  
SD74 spent \$2,787,472 LESS than budgeted primarily due to the following expenses:

\$1.72M [Cap Proj. \$1.93M; Budgeted \$3.65M]  
\$560K [Ed Fund \$22.4M; Budgeted \$23M]  
\$331K [O&M Fund \$1.9M; Budgeted \$2.2M]

# Tax Year

# As of June 30, 2023

## Excerpt from NTST's Property Tax Levy Report

	Lincolnwood SD74	ALL Niles Twp. Schools
<u>2022 Levy</u>		
55% of 2021 Total Tax Ext.	14,227,015.06	170,064,047.22
Net Collections to Date	13,195,191.31	159,968,561.09
Uncollected Taxes	1,031,823.75	10,095,486.13
<b>Collection Ratio</b>	<b>92.75%</b>	<b>94.06%</b>
<u>2021 Levy</u>		
Total Tax Ext.	25,867,300.10	309,207,358.57
Net Collections to Date	25,267,036.91	304,749,807.17
Uncollected Taxes	600,263.19	4,457,551.40
<b>Collection Ratio</b>	<b>97.68%</b>	<b>98.56%</b>
<u>2020 Levy</u>		
Total Tax Ext.	25,099,401.79	299,960,634.02
Net Collections to Date	24,800,148.97	297,538,259.53
Uncollected Taxes	299,252.82	2,422,374.49
<b>Collection Ratio</b>	<b>98.81%</b>	<b>99.19%</b>
<u>2019 Levy</u>		
Total Tax Ext.	23,344,013.20	287,429,833.24
Net Collections to Date	23,612,709.11	283,634,464.19
Uncollected Taxes	-268,695.91	3,795,369.05
<b>Collection Ratio</b>	<b>101.15%</b>	<b>98.68%</b>
<u>2018 Levy</u>		
Total Tax Ext.	22,486,865.67	280,934,698.62
Net Collections to Date	21,911,844.11	275,763,719.87
Uncollected Taxes	575,021.56	5,170,978.75
<b>Collection Ratio</b>	<b>97.44%</b>	<b>98.16%</b>
<u>2017 Levy</u>		
Total Tax Ext.	21,818,223.10	280,438,568.86
Net Collections to Date	21,203,767.59	272,451,314.86
Uncollected Taxes	614,455.51	7,987,254.00
<b>Collection Ratio</b>	<b>97.18%</b>	<b>97.15%</b>



# Fund Balance Projections Based on the Recommended Levy

FUNDS	FY24 Beginning Fund Balance July 1, 2023	FY24 Projected R.E. Tax Revenues	FY24 Projected Other Revenues	FY24 Projected Expenditures	FY24 Transfers	FY24 Beginning Fund Balance July 1, 2024	FY25 Projected R.E. Tax Revenues	FY25 Projected Other Revenues	FY25 Projected Expenditures	FY25 Beginning Fund Balance July 1, 2025
Ed	14,185,013	21,836,970	3,625,059	-24,181,070		15,465,972	22,542,921	3,549,435	-24,906,502	16,651,826
O&M	4,215,123	1,792,389	212,724	-2,215,380	-2,000,000	2,004,856	2,156,052	215,915	-2,281,841	2,094,981
Debt	805,374	1,787,376	16,569	-1,805,725		803,594	1,682,974	16,818	-1,859,897	643,489
Trans.	1,742,537	1,088,685	415,847	-1,451,000		1,796,069	1,151,209	422,085	-1,494,530	1,874,833
IMRF	808,702	121,146	42,432	-194,638		777,642	102,843	43,068	-200,477	723,076
SS	405,686	318,317	34,116	-377,382		380,737	364,262	34,628	-388,703	390,923
Capital	4,594,192	0	1,255,233	-1,958,643	2,000,000	5,890,782	0	1,154,061	-4,250,000	2,794,843
WC	586,340	1,117	12,033	0		599,490	1,108	12,213	0	612,812
Tort	439,582	200,762	9,072	-195,800		453,616	216,919	9,208	-210,000	469,743
HLS	2,946,220	121,574	113,441	-1,481,362		1,699,873	-87,082	115,143	-600,000	1,127,934
<b>TOTAL</b>	<b>30,728,769</b>	<b>27,268,336</b>	<b>5,736,526</b>	<b>-33,861,000</b>	<b>0</b>	<b>29,872,631</b>	<b>28,131,206</b>	<b>5,572,574</b>	<b>-36,191,951</b>	<b>27,384,460</b>