



Board Meeting Date: 1/8/2024

Title: Expenditure Summary – December 2023

Type: Information

Presenter(s): Mert Woodard, Director, Finance & Operations

Description: The attached report describes fiscal year-to-date expenditure activity within the District's various funds through December 31, 2023, with budget utilization comparisons to prior years.

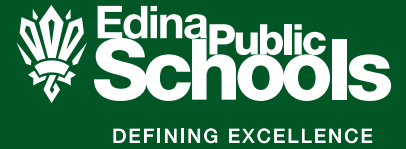
Recommendation: There is no recommended action.

Desired Outcomes from the Board: This information is provided for the benefit of the School Board and its stakeholders.

Attachments:

1. Expenditure Summary – December 2023

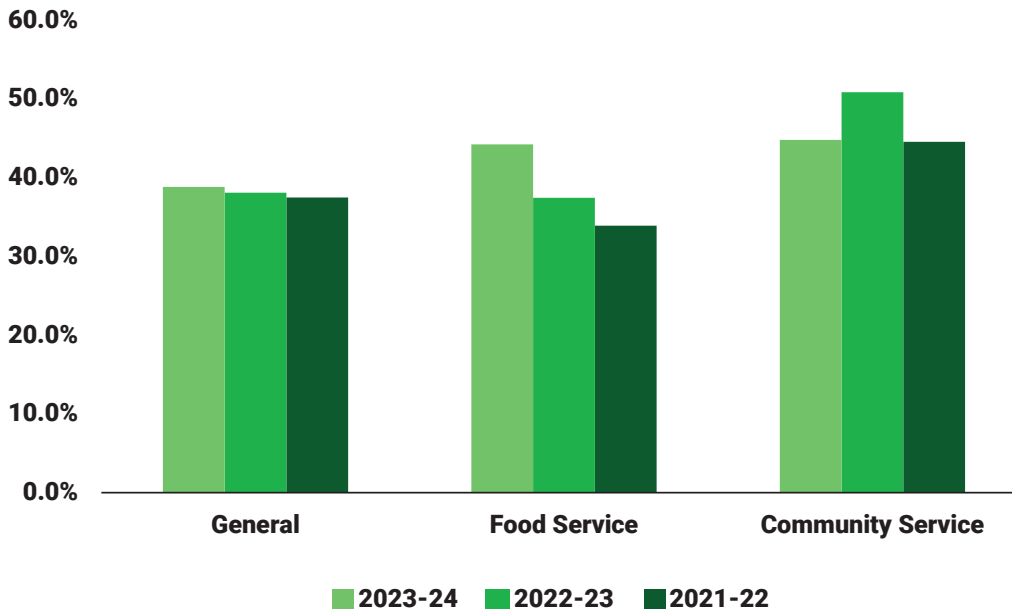
Expenditure Summary



FOR THE MONTH ENDED DECEMBER 31, 2023

Fund	Fiscal Year-to-Date 2023-24		Fiscal Year-to-Date % of Budget		
	Budget	Actuals	2023-24	2022-23	2021-22
General Fund					
Salaries	\$ 87,982,793	\$ 33,194,706	37.7%	37.6%	36.4%
Benefits	29,450,663	10,284,196	34.9%	35.7%	37.8%
Purchased Services	8,863,473	4,999,789	56.4%	53.9%	44.3%
Supplies & Materials	3,527,529	1,983,317	56.2%	37.0%	44.7%
Other Expenditures	507,439	100,194	19.7%	10.7%	21.1%
Other Financing Uses	-	-	-	-	-
Total General Fund Expenditures	\$ 130,331,897	\$ 50,562,202	38.8%	38.1%	37.5%
Food Service	3,749,153	1,657,652	44.2%	37.4%	33.9%
Community Service	11,892,848	5,323,953	44.8%	50.8%	44.6%
Debt Service	14,587,840	3,388,756	23.2%	23.8%	24.3%
Capital	36,172,310	18,669,109	51.6%	43.4%	26.0%
Internal Service	870,900	440,065	50.5%	47.9%	43.6%
Total Expenditures All Funds	\$ 197,604,948	\$ 80,041,736	40.5%	38.7%	34.8%

Percent Comparison
Year-To-Date to Total Budget



Notes:

1- Capital Expenditures, including those made under the building construction fund, operating capital, capital projects levy, and long-term facilities maintenance are presented in combination within the "Capital" category as they are non-linear in nature and can vary greatly from period to period and year to year. Significant variances are normal.

2 - Expenditure figures may be understated or overstated due disbursement timing fluctuations; the District operates under the cash basis of accounting during the year for non-salary expenditures