

MDE / School Finance Division				FY 27 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				Revised 6/10/2025																		
2689 <= Type in School District Number																										
PIPESTONE AREA SCHOOL DISTRICT																										

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2689 <= Type in School District Number																		
PIPESTONE AREA SCHOOL DISTRICT																		
						Change only												
						if requiring levy	Payable 2025											
Calculations for Ten Year Projection						Pay 26	adjustments	LLC Certification	Current Estimate									
						LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
Old Formula revenue																		
21 Old formula Health & Safety revenue (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2027) (corresponds to Category 1 on the Expenditures spreadsheet)						409		20,500	22,000	22,550	23,114	23,692	24,284	24,891	25,513	26,151	26,805	27,475
22 Old formula alt facilities debt revenue (1A) - gross before debt excess						700			-	-	-	-	-	-	-	-	-	-
23 Debt Excess allocated to line 22									-	-	-	-	-	-	-	-	-	-
24 Old formula alt facilities debt revenue (1A) - debt excess						763			-	-	-	-	-	-	-	-	-	-
25 Old formula alt facilities net debt revenue (1B) = (12) - (13)						764			-	-	-	-	-	-	-	-	-	-
26 Old formula alt facilities pay as you go revenue (1A)						410	-		-	-	-	-	-	-	-	-	-	-
26b Pay-as-you-go revenue for projects over \$100,000 per site						411			-	-	-	-	-	-	-	-	-	-
27 Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2027)						413			-	-	-	-	-	-	-	-	-	-
27a LTFM ">100K per site" bonds						765			-	122,675	122,325	123,638	124,688	125,475	120,750	121,275	121,538	121,538
27b LTFM "other" bonds for 1A hold harmless						767			-	-	-	-	-	-	-	-	-	-
28 Old formula deferred maintenance revenue = (if (22) + (26) = 0, (10) * (\$64 / formula allowance))						416			41,690	43,586	45,779	47,973	50,167	52,360	54,554	56,747	58,941	61,134
29 Total old formula revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)						417		62,472	63,690	188,811	191,218	195,303	199,138	202,726	200,817	204,173	207,283	210,147
30 Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]						418		249,211	247,535	381,466	394,141	408,477	422,552	436,363	444,663	458,212	471,499	484,523
31 District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as positive number						419		-	-	-	-	-	-	-	-	-	-	-
32 District LTFM Revenue (30) - (31)						420		249,211	247,535	381,466	394,141	408,477	422,552	436,363	444,663	458,212	471,499	484,523
33 LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)						421		-	-	-	-	-	-	-	-	-	-	-
34 Grand Total LTFM Revenue (32) + (33)						422		249,211	247,535	381,466	394,141	408,477	422,552	436,363	444,663	458,212	471,499	484,523
Aid and Levy Shares of Total Revenue																		
35 For ANTC & APU, three year prior date								2023	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
36 Three year prior Ag Modified ANTC						35		17,590,028	17,590,028	18,274,857	19,005,852	19,766,086	20,556,729	21,378,998	22,234,158	23,123,525	24,048,466	25,010,404
37 Three year prior Adjusted PU (New Weights)						54		1,249.63	1,249.63	1,235.28	1,267.04	1,292.74	1,283.56	1,283.56	1,283.56	1,283.56	1,283.56	1,283.56
38 ANTC / APU = (36) / (37)						424		14,076.19	14,076.23	14,794.15	15,000.25	15,290.05	16,015.46	16,656.08	17,322.32	18,015.22	18,735.82	19,485.26
39 State average ANTC / APU with ag value adjustment						425		13,579.10	13,579.10	13,765.66	14,420.42	15,209.99	15,818.00	16,451.00	17,109.00	17,793.00	18,505.00	19,245.00
40 Equalizing Factor = 123% of (39)						426		16,702.29	16,702.29	17,275.90	18,313.93	19,316.69	20,088.86	20,892.77	21,728.43	22,597.11	23,501.35	24,441.15
41 Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))						427		84.28%	84.28%	85.63%	81.91%	79.15%	79.72%	79.72%	79.72%	79.72%	79.72%	79.72%
42 State (aid) share of Equalized Revenue (1 - (41))						428		15.72%	15.72%	14.37%	18.09%	20.85%	20.28%	20.28%	20.28%	20.28%	20.28%	20.28%
43 Equalized Revenue (lesser of (34) or (6) * (8))						423		249,211	247,535	381,466	394,141	408,477	422,552	436,363	441,788	441,788	441,788	441,788
44 Initial LTFM State Aid (42) * (43)						429		39,182	38,919	54,799	71,315	85,149	85,680	88,487	89,586	89,579	89,584	89,581
45 Old formula Grandfathered Alternative Facilities Aid						431		-	-	-	-	-	-	-	-	-	-	-
46 Total LTFM State Aid (Greater of (44) or (45))						432		39,182	38,919	54,799	71,315	85,149	85,680	88,487	89,586	89,579	89,584	89,581
47 Total LTFM Levy (34) - (46) (including coop/intermediate)						435		210,029	208,616	326,667	322,826	323,329	336,871	347,876	355,076	368,633	381,914	394,942
Debt Service Portion of Revenue (non-grandfather districts *)																		
49 Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24)						763+764+765+766			-	122,675	122,325	123,638	124,688	125,475	120,750	121,275	121,538	121,538
50 Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab						767			-	-	-	-	-	-	-	-	-	-
50b New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05									-	-	-	-	-	-	-	-	-	-
51 Total Debt Service Revenue = (49) + (50) + (50b)						768			-	122,675	122,325	123,638	124,688	125,475	120,750	121,275	121,538	121,538
52 Equalized debt Service Revenue (lesser of (43) or (51))						436			-	122,675	122,325	123,638	124,688	125,475	120,750	121,275	121,538	121,538
53 Debt Service Aid = (52) * (42)						438			-	17,623	22,133	25,773	25,283	25,444	24,486	24,590	24,645	24,644
54 Equalized Debt Service Levy = (52) - (53)						439			-	105,052	100,192	97,865	99,405	100,031	96,264	96,685	96,893	96,894
55 Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))						440			-	-	-	-	-	-	-	-	-	-
General Fund Portion of Revenue (non-grandfather districts *)																		
57 Total General Fund Revenue = (34) - (51) (includes coop levy, if any in line 33)						441			247,535	258,791	271,816	284,840	297,864	310,888	323,913	336,937	349,961	362,985
58 General Fund Equalized Revenue = (43) - (52)						442			247,535	258,791	271,816	284,840	297,864	310,888	321,038	320,513	320,251	320,251
59 Total General Fund Aid = (46) - (53)						443			38,919	37,176	49,182	59,376	60,398	63,043	65,100	64,989	64,939	64,937
60 General Fund Equalized Levy = (58) * (41)						444			208,616	221,615	222,634	225,464	237,466	247,846	255,938	255,524	255,311	255,314
61 General Fund Unequalized levy = (57) - (58)						445			-	-	-	-	-	-	2,875	16,424	29,711	42,735
62 Total General Fund Levy = (60) + (61)						446			208,616	221,615	222,634	225,464	237,466	247,846	258,812	271,948	285,022	298,049
Debt Service Portion of Revenue (grandfather districts *) * MPLS, Anoka, Bloomington, Robbinsdale, Rochester, St. Paul, Duluth						763+764+765+766												
51 Total Debt Service Revenue = (49) + (50) + (50b)						768			-	122,675	122,325	123,638	124,688	125,475	120,750	121,275	121,538	121,538
52 Equalized debt Service Revenue (lesser of (43) or (51))						436			-	122,675	122,325	123,638	124,688	125,475	120,750	121,275	121,538	121,538
53 Debt Service Aid = (52) * (42)						438			-	54,799	71,315	85,149	85,680	88,487	89,586	89,579	89,584	89,581
54 Equalized Debt Service Levy = (52) - (53)						439			-	67,876	51,010	38,489	39,007	36,988	31,164	31,696	31,953	31,957
55 Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))						440			-	-	-	-	-	-	-	-	-	-

