

Notes of Work Session On the FY18 Budget

The School Board of Cordova School District

A Work Session on the FY18 Budget was held Thursday, February 23, 2017, beginning at 12:07 PM in the Conference Room of the District Office.

Ms. Jewell, Ms. Altermott, Ms. Glasen, Mr. Hoepfner, Mr. Russin, Ms. Andrew, and Ms. Clough were in attendance. Mr. Bradford was excused. Ms. Groff was also attending.

The handout for this work session was a packet of financial summaries of state and city funding, a general fund overview, and expenditure summary reports.

Ms. Andrew began by pointing out what information is in each section. The first 12 pages are FY17 and FY18 funding calculations from the state with summaries on page 1 and 7. Page 13 is a multi-year worksheet of city funding. A multi-year view of General Fund Revenue is on page 14. Page 15 is a quick look at the General fund for FY17 and two projections for FY18 based on the current state formula and a \$50 per student less formula that is in the legislative process at this time. Page 16 is a balance sheet of Capital Projects Accounts. The last 3 pages are Expenditure Summaries of FY15, FY16 and a projection for FY17.

Ms. Andrew walked the Board through each of the sections in the packet and answered questions on past and estimated future revenue from the state and the city. Several board members noted that a new bill is running through the legislature proposing a 5% cut rather than the \$50 per pupil cut in an older bill. Ms. Andrew will run projections for this scenario as well for future meetings. Mr. Russin was asked to research whether the 5% cut was to Base Student Allocation only or all educational spending.

The conversation wrapped up with a quick look at expenditures. Mr. Russin and Ms. Andrew both stated that each administrator/director is looking at their area's historical actual spending and make reductions that are surgical versus a percentage cut across all areas. Current insurance was noted as being a large part of the school budget. One potential cost savings in this area would be to offer multiple plans from which staff could choose. Several board members reiterated that education of students should be the highest priority as cuts are made. Board members and administration agreed that staff cuts should be one of the last choices made.

Ms. Jewell then asked when the next work session on the budget would be scheduled. Mr. Russin said that monthly or so would be the goal. Ms. Altermott said that any significant changes would warrant added/earlier meetings.

The meeting was adjourned at 12:15pm.