

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT
BOARD OF EDUCATION
AMARILLO, TEXAS**

Agenda Item No.: **Date:** Monday, June 13, 2011
Related Page(s): This page

Subject: Annual Budget **Presented By:** Mike Hodgson,
Adoption Business Manager

ACTION

BACKGROUND INFORMATION:

Having held the required public meeting earlier this evening on the Annual Budget for 2011-2012 and the proposed tax rates associated with that budget, the Board may now adopt the budget.

The three (3) budgets that the Board must ultimately adopt that were the topic of the earlier meeting are the Maintenance & Operations Fund (M&O), the Debt Service Interest & Sinking Fund (I&S), and the Food Service Fund.

The M&O Fund has a proposed budget of \$9,613,997 budget, a \$60,296 decrease from last year's budget. This budget is balanced, did not require an increase in property taxes and did not require a Reduction in Force despite the fact that the latest estimates from the legislature (as of noon on 6/6) show a \$529,000 reduction in state funding compared to what RRISD would normally have expected. The property tax rate for this fund stays at \$1.04. Attached to the agenda item for the Public Meeting were printouts of the three budgets, a page with five charts that compare RRISD to the other four school districts in Potter County, and a page with two graphs that visually summarize that revenues and expenses for this fund.

The I&S Fund has a proposed budget of \$1,405,700, an increase of \$5,792. This fund also maintains the current tax rate, which is proposed to be \$0.32.

The Food Service Fund, which is NOT supported by property taxes, has a proposed budget of \$894,103, an increase of \$18,396.

PRESENTATION/PURPOSE:

This is the presentation of the annual budget for the 2011-12 school year.

BOARD ACTION REQUESTED

To adopt the budget for the 2011-2012 budget for the M&O Fund, for the I&S Fund, and for the Food Service Fund as presented. Adoption of the Tax Rates for the M&O and the I&S Funds will be considered by the Board at their August meeting.