

Mid-Valley Special Education
Financial Summary
April 30, 2014

| | PRIOR YEAR | | | CURRENT YEAR | | | | | | |
|--|---------------------------------|-----------------------------|---------------------------------|-------------------------------------|-----------------------------|---------------------------------|----------------------------------|---------------------------|--|--|
| | Final Audited Amount 2012-13 | Received to Date 2012-13 | % of Actual Received 2012-13 | Original Budgeted Amount 2013-14 | Received to Date 2013-14 | % of Budget Received 2013-14 | | | | |
| Revenues | | | | | | | | | | |
| Tuition (including ESY) | 10,241,238 | 9,673,233 | 94.45% | 8,423,214 | 8,082,666 | 95.96% | | | | |
| Earnings on investments | 5,000 | 1,748 | 34.96% | 1,500 | 1,552 | 103.47% | | | | |
| Other local | 1,000 | 7,429 | 742.90% | - | 12,910 | | | | | |
| State Sources | 885,000 | 778,879 | 88.01% | 885,000 | 870,664 | 98.38% | | | | |
| ALOP | | | | 538,996 | 319,952 | 59.36% | | | | |
| Flow Through Sources | 5,516,327 | 5,272,765 | 95.58% | 5,296,635 | 4,547,378 | 85.85% | | | | |
| Fed Grant (IDEA- MV only) | 224,606 | 170,810 | 76.05% | 105,527 | 212,373 | 201.25% | | | | |
| Fed Grant (DORS & Medicaid) | 90,000 | 49,274 | 54.75% | 60,000 | 69,824 | 116.37% | | | | |
| O&M Fund | 448,716 | 419,115 | 93.40% | 516,122 | 487,298 | 94.42% | | | | |
| Total | 17,411,887 | 16,373,253 | 94.03% | 15,826,994 | 14,604,618 | 92.28% | | | | |
| | | | | | | | | | | |
| | PRIOR YEAR | | | CURRENT YEAR | | | | | | |
| | Final Audited Amount 2012-13 | Expended to Date 2012-13 | % of Actual Expended 2012-13 | Original Budgeted Amount 2013-14 | Expended to Date 2013-14 | % of Budget Expended 2013-14 | Expended & Encumbered 2013-14 | Budget Balance 2012-13 | % of Budget Expended & Encumbered 2013-14 | |
| Expenditures | | | | | | | | | | |
| Programs (including ESY & SafeSchools and MV IDEA grant) | 5,751,829 | 4,308,448 | 74.91% | 5,609,706 | 4,318,438 | 76.98% | 5,721,313 | (111,607) | 101.99% | |
| Flow Through Payments to Districts (IDEA, Tuition refunds) | 6,016,327 | 6,675,944 | 110.96% | 6,096,635 | 4,620,088 | 75.78% | 4,620,088 | 1,476,547 | 75.78% | |
| ALOP | | | | 479,890 | 214,771 | 44.75% | 346,750 | | | |
| Student Support | 3,435,234 | 2,483,728 | 72.30% | 1,406,472 | 1,071,978 | 76.22% | 1,451,535 | (45,063) | 103.20% | |
| Instructional Support | 81,281 | 68,947 | 84.83% | 278,418 | 230,709 | 82.86% | 286,349 | (7,931) | 102.85% | |
| Executive & General Administration | 1,149,919 | 752,452 | 65.44% | 1,063,422 | 774,476 | 72.83% | 965,992 | 97,430 | 90.84% | |
| Board of Ed Services | 260,751 | 246,326 | 94.47% | 259,068 | 201,844 | 77.91% | 201,844 | 57,224 | 77.91% | |
| Contingency | 20,000 | 0 | 0.00% | 20,000 | 0 | 0.00% | 0 | 20,000 | 0.00% | |
| O&M Fund | 172,114 | 114,817 | 66.71% | 238,744 | 167,289 | 70.07% | 167,380 | 71,364 | 70.11% | |
| Debt Service | 276,600 | 276,600 | 100.00% | 278,298 | 277,667 | 99.77% | 277,667 | 631 | 99.77% | |
| Total | 17,164,055 | 14,927,262 | 86.97% | 15,730,653 | 11,877,261 | 75.50% | 14,038,919 | 1,558,594 | 89.25% | |
| Excess (deficiency) of rev. over exp. | 247,832 | 1,445,991 | | 96,341 | 2,727,357 | | | | | |
| Beginning Fund Balance | 1,144,514 | 1,144,514 | | | 489,649 | | | | | |
| Current liabilities | | 223 | | | 223 | | | | | |
| Ending Fund Balance | 1,392,346 | 2,590,282 | | | 3,216,783 | | | | | |
| Cash Balance @ End of Month | | 2,590,282 | | | 2,727,357 | | | | | |