

Mid-Valley Special Education
Financial Summary
April 30, 2014

	PRIOR YEAR			CURRENT YEAR					
	Final Audited	Received	% of	Original	Received	% of			
	Amount	to Date	Actual	Budgeted	to Date	Budget			
Revenues	2012-13	2012-13	2012-13	2013-14	2013-14	2013-14			
Tuition (including ESY)	10,241,238	9,673,233	94.45%	8,423,214	8,082,666	95.96%			
Earnings on investments	5,000	1,748	34.96%	1,500	1,552	103.47%			
Other local	1,000	7,429	742.90%	-	12,910				
State Sources	885,000	778,879	88.01%	885,000	870,664	98.38%			
ALOP				538,996	319,952	59.36%			
Flow Through Sources	5,516,327	5,272,765	95.58%	5,296,635	4,547,378	85.85%			
Fed Grant (IDEA- MV only)	224,606	170,810	76.05%	105,527	212,373	201.25%			
Fed Grant (DORS & Medicaid)	90,000	49,274	54.75%	60,000	69,824	116.37%			
O&M Fund	448,716	419,115	93.40%	516,122	487,298	94.42%			
Total	17,411,887	16,373,253	94.03%	15,826,994	14,604,618	92.28%			
	PRIOR YEAR			CURRENT YEAR					
	Final Audited	Expended	% of	Original	Expended	% of	Expended &	Budget	% of Budget
	Amount	to Date	Actual	Budgeted	to Date	Budget	Encumbered	Balance	Expended &
Expenditures	2012-13	2012-13	2012-13	2013-14	2013-14	2013-14	2013-14	2012-13	2013-14
Programs (including ESY & SafeSchools and MV IDEA grant)	5,751,829	4,308,448	74.91%	5,609,706	4,318,438	76.98%	5,721,313	(111,607)	101.99%
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,016,327	6,675,944	110.96%	6,096,635	4,620,088	75.78%	4,620,088	1,476,547	75.78%
ALOP				479,890	214,771	44.75%	346,750		
Student Support	3,435,234	2,483,728	72.30%	1,406,472	1,071,978	76.22%	1,451,535	(45,063)	103.20%
Instructional Support	81,281	68,947	84.83%	278,418	230,709	82.86%	286,349	(7,931)	102.85%
Executive & General Administration	1,149,919	752,452	65.44%	1,063,422	774,476	72.83%	965,992	97,430	90.84%
Board of Ed Services	260,751	246,326	94.47%	259,068	201,844	77.91%	201,844	57,224	77.91%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
O&M Fund	172,114	114,817	66.71%	238,744	167,289	70.07%	167,380	71,364	70.11%
Debt Service	276,600	276,600	100.00%	278,298	277,667	99.77%	277,667	631	99.77%
Total	17,164,055	14,927,262	86.97%	15,730,653	11,877,261	75.50%	14,038,919	1,558,594	89.25%
Excess (deficiency) of rev. over exp.	247,832	1,445,991		96,341	2,727,357				
Beginning Fund Balance	1,144,514	1,144,514			489,649				
Current liabilities		223			223				
Ending Fund Balance	1,392,346	2,590,282			3,216,783				
Cash Balance @ End of Month		2,590,282			2,727,357				