



**Geneva Community Unit School District 304**  
 Donna V. Oberg - Assistant Superintendent - Business Services  
 227 North Fourth Street, Geneva, IL 60134  
 Phone: (630) 463-3030 Fax: (630) 463-3031  
 E-mail – [doberg@geneva304.org](mailto:doberg@geneva304.org)

Memorandum

**To:** Kent. D. Mutchler, Superintendent  
**CC:** Board of Education  
  
**From:** Donna Oberg, Assistant Superintendent – Business Services  
  
**Date:** August 27, 2012  
  
**Re:** July 31, 2012 – Cash Flow Summary  
 July 31, 2012 – Investment Summary  
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2012	FYTD Revenue Over / (Under) Expenditures	Cash & Investments as of July 2012	FYTD Inter- Fund Loan as of July 2012	Recommended Inter-Fund Loan July 2012	Total Inter-Fund Loan
*Education	\$18,944,936	(\$14,511)	\$18,258,748	\$0	\$0	\$0
Tort	\$36,705	\$2	\$36,708	\$0	\$0	\$0
O&M	\$8,645,275	(\$664,039)	\$7,914,816	\$0	\$0	\$0
B&I	\$6,559,793	\$123,677	\$6,683,470	\$0	\$0	\$0
Transportation	\$6,709,419	(\$3,947,726)	\$2,754,512	\$0	\$0	\$0
IMRF	\$1,940,047	(\$8,285)	\$1,931,761	\$0	\$0	\$0
S&C	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,202,936	\$0	\$14,202,936	\$0	\$0	\$0
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0
<b>Sub-Total</b>	<b>\$57,039,111</b>	<b>(\$4,510,882)</b>	<b>\$51,782,951</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>Trust Accounts</u></b>						
Activity	\$13,946	\$65,881	\$79,827	\$0	\$0	\$0
Employee Flex	\$20,222	(\$2,528)	\$17,694	\$0	\$0	\$0
Scholarships	\$28,428	\$0	\$28,428	\$0	\$0	\$0
Geneva Academic Foundation	\$1,666	\$0	\$1,666	\$0	\$0	\$0
Fabyan Foundation	\$271,308	(\$94,164)	\$177,144	\$0	\$0	\$0
<b>Total</b>	<b>\$57,374,681</b>	<b>(\$4,541,693)</b>	<b>\$52,087,710</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Recommended Inter-Fund Loan Resolution:**

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

***The following represents inter-fund loans for July 31, 2012***

**From:                      To:                      Amount:                      Description:**

***none***

**Investment Summary as of July 31, 2012**

Institution Held	Month	Investment Rate	Investment Days	Principal	Interest/ Dividend	Balance as of July 31 ,2012
Fifth Third-MM	Jul-12		30	\$6,662,788	\$1,342	\$6,664,130
Fifth Third-Board Dep Acct	Jul-12		30	\$2,541,825	\$379	\$2,542,205
PMA- Working Cash	Jul-12	0.010%	30	\$7,175,061	\$61	\$7,175,122
PMA- General Fund	Jul-12	0.305%	variable	\$38,848,525	\$1,500	\$38,850,025