



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: December 12, 2022

AGENDA ITEM: 2022-2023 General Fund Budget Update

PRESENTER: Earl Husfeld, Chief Financial Officer

BACKGROUND INFORMATION:

- As we discussed during the development of the 2022-2023 General Fund budget, the District refined projections for revenue and expenditure items this budget year as compared to the preceding 2021-2022 budget year. Two (2) of these projections were related to student enrollment and average daily attendance (ADA).
- Although it is early in the District's 2022-2023 budget cycle, this evening we will review some of these budget projections/assumptions as compared to actual-to-date numbers to get a "feel" for the current status and the potential impact on the 2022-2023 General Fund budget.

FISCAL INFORMATION:

None – Informational Report

ATTACHMENTS:

2022-2023 Budget Highlights, 2022-2023 Budget Assumptions vs Actual-to-Date, Budget Status Report – General Fund, Property Tax Collection Report, and Aledo ISD Tax Rates

ADMINISTRATIVE RECOMMENDATION:

None – Informational Report

Aledo Independent School District
2022-2023 Budget Highlights

- Projected student enrollment – 8,021, an increase of 653 students (8.86%) from the Fall 2021 PEIMS submission.
- Projected average daily attendance – 7,539.74 (94.0% of projected student enrollment).
- 2022 certified taxable value of all property in the District is \$5,360,488,369, an increase in value of \$455.53 million, or 9.29% from the 2021 certified values.
- Current year tax collections based on a projected 99.0% collection rate.
- The following additional staff positions approved during the March 2022, April 2022, and June 2022 board meetings at a projected cost of approximately \$4,506,000:
 - All Elementary Schools
 - 14 teachers
 - McAnally Middle School:
 - 16 teachers
 - 2 assistant principals
 - 2 counselors
 - 1 instructional specialist
 - 1 attendance clerk
 - 1 receptionist
 - Aledo Middle School
 - 5 teachers
 - 1 assistant principal
 - 1 counselor
 - 1 instructional specialist
 - 1 trainer
 - Aledo High School/Daniel Ninth Grade Campus/Aledo Learning Center
 - 10 teachers
 - 1 assistant principal
 - 1 counselor
 - 1 receptionist
 - Early Childhood Academy
 - 1 associate principal
 - 2 Pre-K aides
 - 1 secretary/PEIMS
 - 1 certified nurse aide
 - District Wide
 - 1 Assistant Superintendent of Student and Community Programs
 - 1 instructional technology specialist
 - 1 speech therapist
 - 1 diagnostician (funded from federal funds)
 - 1 behavior intervention aide
 - 2 special education clerks
 - 1 technology help desk technician
 - 8.5 bus drivers and mechanic
 - 1 maintenance staff
 - 7 child nutrition staff (funded from Child Nutrition Program)

Aledo Independent School District
2022-2023 Budget Highlights

- General pay increase (GPI) of approximately \$1,909,321 as follows:
 - Teachers and Librarians – increase of \$2,400 (4% GPI plan)
 - 4% of pay range midpoint for other staff, plus targeted adjustments, whose salary is within their pay range, with a lesser percent of pay range midpoint for staff over their pay range maximum.
 - \$15 per hour minimum for nonexempt staff

- \$742,000 budget increase for custodial services and grounds services due to new facility square footage being added in the District, McAnally Middle School, Aledo Middle School addition, and New Vandagriff Elementary School addition (219,304 sq. ft.) and increased cost of labor and supplies/consumables throughout the District.

- \$290,000 budget increase for additional cost of the District’s property/casualty insurance that is primarily attributable to new facility additions.

- \$355,000 budget increase for all utilities due to new facility additions in the District.

➤ Tax rates:

	Actual <u>2021-2022</u>	Proposed <u>2022-2023</u>
General Fund (M&O)	\$ 0.9679	\$ 0.9429
Debt Service Fund (I&S)	<u>0.4250</u>	<u>0.4250</u>
Total	<u>\$ 1.3929</u>	<u>\$ 1.3679</u>

**Aledo Independent School District
2022-2023 General Fund Budget Update
Budget Assumptions vs Actual-to-Date
December 12, 2022**

- Projected student enrollment – 8,021, an increase of 653 students (8.86%) from the Fall 2021 PEIMS submission.
 - **Actual student enrollment from Fall 2022 PEIMS submission – 7,862.**
- Projected average daily attendance – 7,539.74 (94.0% of projected student enrollment).
 - **Average daily attendance to December 7, 2022: 7,405.69.**
 - **2022-2023 attendance rate from first day of school to December 7, 2022: 95.52%.**
 - **2021-2022 attendance rate from first day of school to December 7, 2021: 94.10%.**
 - **2020-2021 attendance rate from first day of school to December 7, 2020: 96.91%.**
 - **2019-2020 attendance rate from first day of school to December 7, 2019: 97.03%.**
- Current year tax collections based on a projected 99.0% collection rate.
 - **Year-to-date current year tax collections for the 2022-2023 fiscal year are slightly lower than at the same period one year ago: 7.52% compared to 7.74%.**
 - **Current year tax collection rate for the 2021-2022 fiscal year was 99.51%.**
 - **Current year tax collection rate for the 2020-2021 fiscal year was 99.41%.**
 - **Current year tax collection rate for the 2019-2020 fiscal year was 99.37%.**

**ALEDO INDEPENDENT SCHOOL DISTRICT
BUDGET STATUS REPORT - GENERAL FUND
As of November 30, 2022**

REVENUES						
FUND	DESCRIPTION	2022-2023				2021-2022
		BUDGET	YTD REVENUE	BALANCE	YTD %	YTD %
	5700 REVENUE FROM LOCAL SOURCES					
199	5711 TAXES, CURRENT YEAR M&O	\$ 48,663,643.00	\$ 2,919,156.90	\$ 45,744,486.10	6.00%	7.14%
199	5712 TAXES, PRIOR YEAR	325,000.00	(13,494.32)	338,494.32	-4.15%	110.61%
199	5719 PENALTY/INTEREST	180,000.00	13,158.31	166,841.69	7.31%	20.74%
	TOTAL REAL AND PERSONAL PROPERTY TAXES	\$ 49,168,643.00	\$ 2,918,820.89	\$ 46,249,822.11	5.94%	7.81%
199	5739 TUITION/PAID PRE-K	\$ 25,000.00	\$ 23,091.98	\$ 1,908.02	92.37%	0.00%
199	5742 INTEREST FROM INVESTMENTS - BANK	7,500.00	11,377.00	(3,877.00)	151.69%	25.37%
199	5742 INTEREST FROM INVESTMENTS - TEXPOOL	175,000.00	134,500.54	40,499.46	76.86%	10.76%
199	5743 FACILITY USE RENT/FEES	35,000.00	-	35,000.00	0.00%	0.00%
184	5749 FACILITY USE RENT/PARKING - STADIUM	37,500.00	2,484.70	35,015.30	6.63%	45.78%
199	5749 MISCELLANEOUS REVENUE	50,000.00	26,477.18	23,522.82	52.95%	72.39%
199	5749 EXAM FEES/TESTING FEES/STUDENT PARKING	41,000.00	14,398.75	26,601.25	35.12%	135.34%
184	5752 ATHLETIC RECEIPTS/CONCESSIONS - STADIUM	453,500.00	384,883.10	68,616.90	84.87%	57.74%
199	5753 BAND STUDENT PARTICIPATION	150,000.00	60,954.00	89,046.00	40.64%	18.97%
	TOTAL OTHER REVENUE LOCAL SOURCES	\$ 974,500.00	\$ 658,167.25	\$ 316,332.75	67.54%	49.44%
	TOTAL REVENUE FROM LOCAL SOURCES	\$ 50,143,143.00	\$ 3,576,988.14	\$ 46,566,154.86	7.13%	8.52%
	5800 REVENUE FROM STATE SOURCES					
199	5810 PER CAPITA/FOUNDATION SCHOOL PROGRAM	\$ 20,289,206.00	\$ 13,553,506.00	\$ 6,735,700.00	66.80%	36.50%
184/199	5831 TRS/TRS CARE ON-BEHALF BENEFITS	3,814,666.00	-	3,814,666.00	0.00%	0.00%
	TOTAL STATE PROGRAM REVENUES	\$ 24,103,872.00	\$ 13,553,506.00	\$ 10,550,366.00	56.23%	30.90%
	5900 REVENUE FROM FEDERAL SOURCES					
199	5931 SCHOOL HEALTH/SHARS	\$ 425,000.00	\$ 5,032.19	\$ 419,967.81	1.18%	0.26%
	TOTAL FEDERAL PROGRAM REVENUES	\$ 425,000.00	\$ 5,032.19	\$ 419,967.81	1.18%	0.26%
	7900 OTHER SOURCES					
199	7910 SALE OF PROPERTY/SPECIAL ITEMS	\$ 500.00	\$ 2,250.00	\$ (1,750.00)	450.00%	0.00%
199	7940 GAS LEASE RECEIPTS & OTHER RESOURCES	7,500.00	994.74	6,505.26	13.26%	37.69%
	TOTAL OTHER RESOURCES	\$ 8,000.00	\$ 3,244.74	\$ 4,755.26	40.56%	35.34%
	TOTAL REVENUES	\$ 74,680,015.00	\$ 17,138,771.07	\$ 57,541,243.93	22.95%	15.45%

**ALEDO INDEPENDENT SCHOOL DISTRICT
BUDGET STATUS REPORT - GENERAL FUND
As of November 30, 2022**

EXPENDITURES								
FUND	FUNCTION/DESCRIPTION	2022-2023					2021-2022	
		BUDGET	ENCUMBRANCES	YTD EXPENSE	BALANCE	YTD %	YTD %	
199	11 CLASSROOM INSTRUCTION	\$ 43,449,942.00	\$ 175,730.42	\$ 7,023,893.75	\$ 36,250,317.83	16.57%	16.94%	
199	12 INSTRUCTIONAL RESOURCES & MEDIA SERVICES	900,792.00	10,850.08	152,240.21	737,701.71	18.11%	18.58%	
199	13 CURRICULUM/INSTRUCTIONAL STAFF DEVELOPMENT	967,801.00	59,839.83	177,592.75	730,368.42	24.53%	21.01%	
199	21 INSTRUCTIONAL LEADERSHIP	992,505.00	8,086.87	239,021.42	745,396.71	24.90%	23.86%	
199	23 SCHOOL LEADERSHIP	4,170,826.00	19,019.12	977,535.08	3,174,271.80	23.89%	23.75%	
199	31 GUIDANCE, COUNSELING, & EVALUATION SERVICES	2,784,701.00	4,735.23	470,281.83	2,309,683.94	17.06%	17.45%	
199	33 HEALTH SERVICES	799,931.00	16,791.13	115,855.10	667,284.77	16.58%	16.67%	
199	34 STUDENT (PUPIL) TRANSPORTATION	3,683,383.00	112,687.10	935,251.15	2,635,444.75	28.45%	23.45%	
199	35 FOOD SERVICES	111,717.00	-	-	111,717.00	0.00%	0.00%	
184	36 CO-CURRICULAR/EXTRACURRICULAR ACTIVITIES	2,314,414.00	105,601.89	548,924.46	1,659,887.65	28.28%	28.23%	
199	36 CO-CURRICULAR/EXTRACURRICULAR ACTIVITIES	915,298.00	34,864.97	220,678.72	659,754.31	27.92%	31.00%	
199	41 GENERAL ADMINISTRATION	3,224,871.00	40,024.42	730,513.02	2,454,333.56	23.89%	23.37%	
199	51 PLANT MAINTENANCE & OPERATIONS	8,432,894.00	282,387.08	2,568,266.03	5,582,240.89	33.80%	37.98%	
199	52 SECURITY & MONITORING SERVICES	873,795.00	74,978.76	171,784.23	627,032.01	28.24%	19.34%	
199	53 DATA PROCESSING SERVICES	2,088,310.00	221,384.32	692,885.14	1,174,040.54	43.78%	50.94%	
199	61 COMMUNITY SERVICES	44,430.00	-	374.74	44,055.26	0.84%	0.00%	
199	81 FACILITIES ACQUISITION & CONSTRUCTION	35,000.00	-	-	35,000.00	0.00%	0.00%	
199	91 CHAPTER 41 PAYMENT TO STATE	375,000.00	-	-	375,000.00	0.00%	0.00%	
199	99 OTHER INTERGOVERNMENTAL CHARGES	900,000.00	-	235,435.48	664,564.52	26.16%	25.10%	
	TOTAL EXPENDITURES	\$ 77,065,610.00	\$ 1,166,981.22	\$ 15,260,533.11	\$ 60,638,095.67	21.32%	21.76%	

**ALEDO INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX COLLECTION REPORT**

As of November 30, 2022

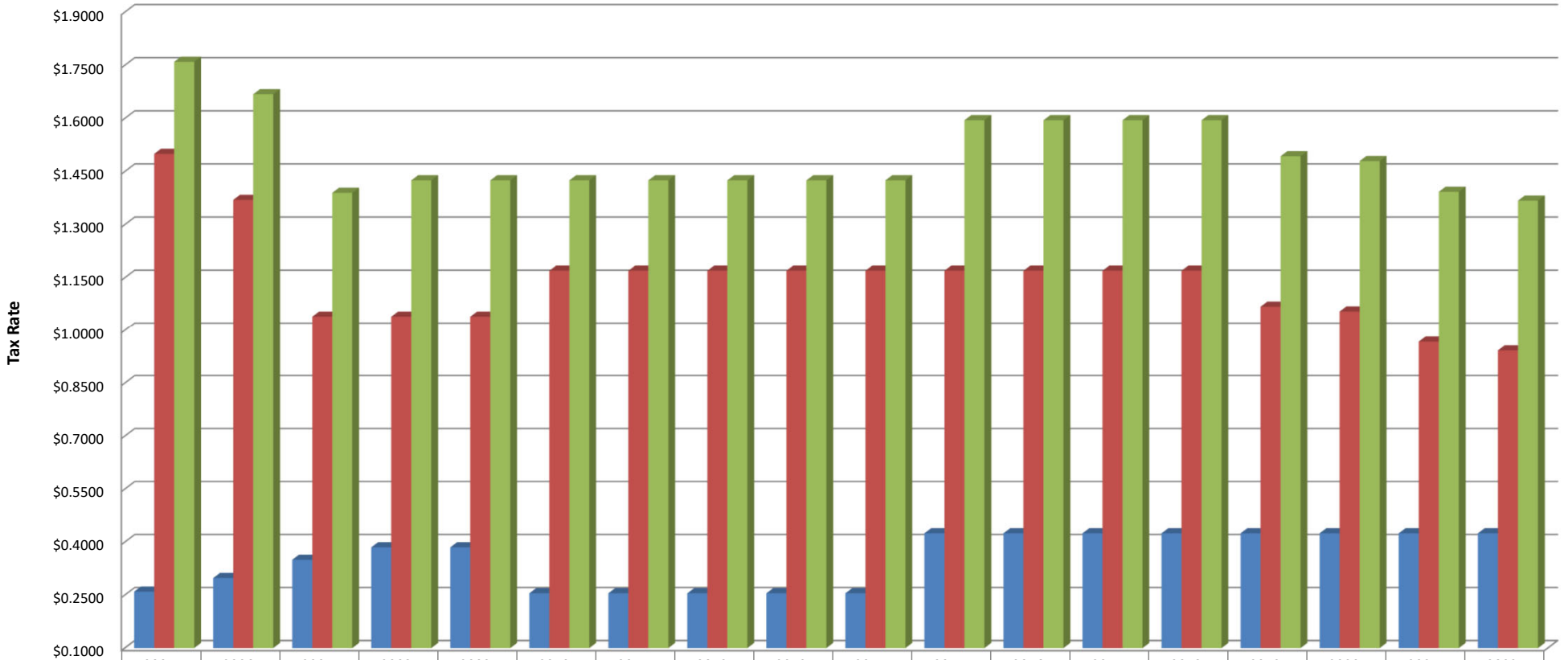
Description	Current Year Collections		Delinquent Years Collections	
	Month	Year-to-Date	Month	Year-to-Date
Original Tax Levy/Balance	\$71,142,314.89	\$71,180,023.02	\$1,033,503.15	\$863,781.40
Levy Adjustments	46,099.79	8,391.66	(10,365.41)	159,356.34
Adjusted Tax Levy/Balance	\$71,188,414.68	\$71,188,414.68	\$1,023,137.74	\$1,023,137.74
Tax Collections	\$3,220,927.68	\$5,355,406.05	\$30,039.58	\$17,221.01
Penalty & Interest	0.00	0.00	10,038.69	18,873.94
Total Collections	\$3,220,927.68	\$5,355,406.05	\$40,078.27	\$36,094.95
Tax Collection Percent	4.52%	7.52%	2.94%	1.68%
Tax Collection Percent Prior Year	6.36%	7.74%	22.51%	40.79%
Unpaid Tax Balance at Month End	\$65,833,008.63		\$1,005,916.73	
Percent of Total Collections to Adjusted Levy	7.57%			

This report is prepared in accordance with Chapter 31, Section 31.10 of the Texas Property Tax Code.

Earl H. Husfeld, CPA

Chief Financial Officer

Aledo ISD Tax Rates



	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
I&S Tax Rate	\$0.2599	\$0.2983	\$0.3500	\$0.3852	\$0.3852	\$0.2552	\$0.2552	\$0.2552	\$0.2552	\$0.2552	\$0.4250	\$0.4250	\$0.4250	\$0.4250	\$0.4250	\$0.4250	\$0.4250	\$0.4250
M&O Tax Rate	\$1.5000	\$1.3700	\$1.0400	\$1.0400	\$1.0400	\$1.1700	\$1.1700	\$1.1700	\$1.1700	\$1.1700	\$1.1700	\$1.1700	\$1.1700	\$1.1700	\$1.0683	\$1.0547	\$0.9679	\$0.9429
Total Tax Rate	\$1.7599	\$1.6683	\$1.3900	\$1.4252	\$1.4252	\$1.4252	\$1.4252	\$1.4252	\$1.4252	\$1.4252	\$1.5950	\$1.5950	\$1.5950	\$1.5950	\$1.4933	\$1.4797	\$1.3929	\$1.3679