

**REPORT:**

FINANCIAL REPORT AS OF JULY 31, 2022

**BACKGROUND INFORMATION:**

	<b>JULY</b>	
	<b>Revenue</b>	<b>Expenditures</b>
General Operating Fund	\$ 26,687,468	\$ 27,402,505
Food Service Fund	\$ 1,715,738	\$ 1,400,098
Debt Service Fund	\$ 2,898,109	\$ 571,740

**RECOMMENDATION:**

Approve as Presented

**ACTION REQUIRED:**

Vote

**CONTACT PERSON:**

Mr. James Hartman  
Mrs. Lavina Straley

**ENCLOSURES:**

Financial Reports as of July 31, 2022



**FERRIS INDEPENDENT SCHOOL DISTRICT**  
**GENERAL FUND - 199**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**

CURRENT YEAR 2021-2022						
	Original Budget	Amended Budget	July Actual	Actual Year to Date	Actual to Budget	
<b>REVENUES:</b>						
5700	Local and Intermediate Sources	\$ 6,376,425	\$ 6,376,425	\$ 84,071	\$ 6,313,034	99%
5800	State Program Revenues	22,661,884	22,661,884	1,815,099	20,044,995	88%
5900	Federal Program Revenues	300,000	300,000	-	329,439	110%
7900	Federal Program Revenues	-	-	-	-	
<b>5020</b>	<b>Total Revenues</b>	<b>\$ 29,338,309</b>	<b>\$ 29,338,309</b>	<b>\$ 1,899,169</b>	<b>\$ 26,687,468</b>	<b>91%</b>

EXPENDITURE SUMMARY BY FUNCTION						
<b>Instructional &amp; Instructional Related Services:</b>						
11	Instructional	\$ 16,505,319	\$ 16,330,319	\$ 1,714,355	15,532,521	95%
12	Instructional Resources and Media Services	\$ 354,616	\$ 354,616	21,583	273,766	77%
13	Curriculum and Instructional Staff Development	\$ 1,366,915	\$ 1,258,915	60,924	874,035	69%
	<b>Total Instructional &amp; Instructional Related Services</b>	<b>18,226,850</b>	<b>17,943,850</b>	<b>1,796,862</b>	<b>16,680,323</b>	<b>93%</b>
<b>Instructional and School Leadership:</b>						
21	Instructional Leadership	\$ 636,928	\$ 792,928	63,493	703,703	89%
23	School Leadership	\$ 1,643,019	\$ 1,685,019	152,087	1,625,925	96%
	<b>Total Instructional and School Leadership</b>	<b>2,279,947</b>	<b>2,477,947</b>	<b>215,579</b>	<b>2,329,628</b>	<b>94%</b>
31	Guidance, Counseling and Evaluation	\$ 1,581,213	\$ 1,456,213	89,466	1,205,526	83%
33	Health Services	\$ 341,456	\$ 376,456	23,094	388,735	103%
34	Student Transportation	\$ 564,944	\$ 649,944	39,590	587,801	90%
36	Cocurricular/ExtraCurricular Activities	\$ 1,206,474	\$ 1,256,474	101,981	1,204,993	96%
	<b>Total Support Services - Student (Pupil)</b>	<b>3,694,087</b>	<b>3,739,087</b>	<b>254,130</b>	<b>3,387,055</b>	<b>91%</b>
<b>Administrative Support Services:</b>						
41	General Administration	\$ 1,198,532	\$ 1,198,532	81,362	1,064,203	89%
	<b>Total Administrative Support Services</b>	<b>1,198,532</b>	<b>1,198,532</b>	<b>81,362</b>	<b>1,064,203</b>	<b>89%</b>
<b>Support Services - Nonstudent Based:</b>						
51	Plant Maintenance and Facility Services	\$ 2,701,410	\$ 2,701,410	393,717	2,760,783	102%
52	Security and Monitoring Services	\$ 453,522	\$ 453,522	30,170	421,081	93%

53	Data Processing Services	\$	513,168	\$	513,168		57,944		481,667	94%
<b>Total Support Services - Nonstudent Based</b>			<b>3,668,100</b>		<b>3,668,100</b>		<b>481,831</b>		<b>3,663,530</b>	<b>100%</b>
<b>Community Service:</b>										
61	Community Involment	\$	16,793	\$	56,793		4,011	\$	47,050	83%
<b>Total Community Service:</b>		\$	<b>16,793</b>	\$	<b>56,793</b>	\$	<b>-</b>	\$	<b>47,050</b>	<b>83%</b>
<b>Debt Service:</b>										
71	Principal on Long-Term Debt	\$	179,000	\$	179,000		-		178,367	100%
<b>Total Debt Service</b>		\$	<b>179,000</b>	\$	<b>179,000</b>	\$	<b>-</b>		<b>178,367</b>	<b>100%</b>
<b>Capital Outlay:</b>										
81	Capital Improvement and Land Purchase	\$	-	\$	-		-		-	0%
<b>Total Capital Outlay</b>		\$	<b>-</b>	\$	<b>-</b>	\$	<b>-</b>		<b>-</b>	<b>0%</b>
<b>Intergovernmental Charges:</b>										
95	Payments to JJAEP Programs		-		-		-		6,450	
99	Other Intergovernmental Charges	\$	75,000		75,000				45,898	61%
0	Other uses				-				-	0%
<b>Total Intergovernmental Charges</b>			<b>75,000</b>		<b>75,000</b>		<b>-</b>		<b>52,349</b>	<b>70%</b>
6030	<b>Total Expenditures</b>	\$	<b>29,338,309</b>	\$	<b>29,338,309</b>	\$	<b>2,833,776</b>	\$	<b>27,402,505</b>	<b>93%</b>
<b>EXPENDITURE SUMMARY BY OBJECT CODE:</b>										
61XX	Payroll Costs	\$	24,072,332	\$	23,591,966	\$	1,937,240		21,947,793	93%
62XX	Professional and Contracted Services		2,091,118		2,064,968		117,710		1,887,668	91%
63XX	Supplies and Materials		2,038,857		2,424,945		529,376		2,230,223	92%
64XX	Other Operating Costs		883,502		976,785		34,817		903,265	92%
65XX	Debt Services		179,000		185,843	\$	-		178,367	96%
66XX	Capital Outlay Expenses		73,500		93,802		214,633		255,189	272%
<b>Total Expenditures</b>		\$	<b>29,338,309</b>	\$	<b>29,338,309</b>	\$	<b>2,833,776</b>	\$	<b>27,402,505</b>	<b>93%</b>
<b>Excess (Deficiency) of Revenues Over (Under)</b>										
1100	<b>Expenditures</b>	\$	<b>-</b>	\$	<b>-</b>	\$	<b>(934,606)</b>	\$	<b>(715,037)</b>	
99	<b>Net Change in Fund Balance</b>		<b>-</b>		<b>-</b>		<b>(934,606)</b>		<b>(715,037)</b>	

Fund Balance, September 1, 2021 Beginning (audited) 13,429,100

Estimated Fund Balance July 31, 2022 12,714,063

**FERRIS INDEPENDENT SCHOOL DISTRICT**  
**NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**



		CURRENT YEAR 2021-2022				
		Original Budget	Amended Budget	July Actual	Actual Year to Date	Actual to Budget
<b>REVENUES:</b>						
5700	Local and Intermediate Sources	\$ 35,300	\$ 35,300	\$ 850	\$ 67,452	191%
5800	State Program Revenues	53,573	53,573	4,447	70,900	132%
5900	Federal Program Revenue	-	-	-	3,063	100%
7900	Federal Program Revenues	1,749,640	1,749,640	104,904	1,574,322	90%
	Other Financing Sources	-	-			
<b>5020</b>	<b>Total Revenues</b>	<b>\$ 1,838,513</b>	<b>\$ 1,838,513</b>	<b>\$ 110,201</b>	<b>\$ 1,715,738</b>	<b>93%</b>
<b>EXPENDITURE SUMMARY BY FUNCTION</b>						
<b>Support Services - Student (Pupil):</b>						
35	Food Services	1,762,539	1,762,539	145,850	1,400,098	79%
	<b>Total Support Services - Student (Pupil)</b>	<b>1,762,539</b>	<b>1,762,539</b>	<b>145,850</b>	<b>1,400,098</b>	<b>79%</b>
<b>Support Services - Nonstudent Based:</b>						
51	Plant Maintenance and Facility Services	75,974	75,974	-	-	0%
	<b>Total Support Services - Nonstudent Based</b>	<b>75,974</b>	<b>75,974</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>6030</b>	<b>Total Expenditures</b>	<b>\$ 1,838,513</b>	<b>\$ 1,838,513</b>	<b>\$ 145,850</b>	<b>\$ 1,400,098</b>	<b>76%</b>
<b>EXPENDITURE SUMMARY BY OBJECT CODE:</b>						
61XX	Payroll Cost	\$ 757,113	\$ 757,113	\$ 64,900	618,083	82%
62XX	Professional and Contracted Services	33,604	33,604	-	4,398	13%
63XX	Supplies and Materials	1,013,582	1,013,582	80,910	771,119	76%
64XX	Other Operating Costs	27,840	27,840	40	6,498	23%
66XX	Capital Outlay Expenses	6,374	6,374	-	-	0%
	<b>Total Expenditures</b>	<b>\$ 1,838,513</b>	<b>\$ 1,838,513</b>	<b>\$ 145,850</b>	<b>\$ 1,400,098</b>	<b>76%</b>
<b>1100</b>	<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ (35,649)</b>	<b>\$ 315,639</b>	
<b>1200</b>	<b>Net Change in Fund Balance</b>	<b>-</b>	<b>0</b>	<b>(35,649)</b>	<b>315,639</b>	

Fund Balance, September 1,2021 Beginning (audited)

739,284

Estimated Fund Balance , July 31,2022

1,054,923

**FERRIS INDEPENDENT SCHOOL DISTRICT**  
**DEBT SERVICES - FUND 599 FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**



CURRENT YEAR 2021-2022				
Original Budget	Amended Budget	July Actual	Actual Year to Date	Actual to Budget

REVENUES:								
5700	Local and Intermediate Sources	\$	2,204,913	\$	2,204,913	\$ 25,589	2,026,751	92%
5800	State Program Revenues		833,387		833,387	-	871,358	105%
<b>5020</b>	<b>Total Revenues</b>	<b>\$</b>	<b>3,038,300</b>	<b>\$</b>	<b>3,038,300</b>	<b>\$ 25,589</b>	<b>\$ 2,898,109</b>	<b>95%</b>

EXPENDITURE SUMMARY BY FUNCTION								
<b>Debt Service:</b>								
71	Principal on Long-Term Debt		3,038,300		3,038,300	1,340	571,740	19%
	<b>Total Debt Service</b>		<b>3,038,300</b>		<b>3,038,300</b>	<b>1,340</b>	<b>571,740</b>	<b>19%</b>

6030	<b>Total Expenditures</b>	<b>\$</b>	<b>3,038,300</b>	<b>\$</b>	<b>3,038,300</b>	<b>\$ 1,340</b>	<b>\$ 571,740</b>	<b>19%</b>
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EXPENDITURE SUMMARY BY OBJECT CODE:								
65XX	Debt Services		3,038,300		3,038,300	1,340	571,740	19%
89XX	Other Uses					-		
	<b>Total Expenditures</b>		<b>3,038,300</b>		<b>3,038,300</b>	<b>-</b>	<b>571,740</b>	<b>19%</b>

	<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$ 25,589</b>	<b>\$ 2,326,369</b>	
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1200	<b>Net Change in Fund Balance</b>		<b>-</b>		<b>-</b>	<b>25,589</b>	<b>2,326,369</b>	
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Fund Balance, September 1,2021 Beginning (audited)	645,852
Estimated Fund Balance July 31,2022	2,972,221