



Geneva Community Unit School District 304

227 N. Fourth Street Geneva, IL 60134 630-463-3000

## Financial Executive Summary

The August 2025 YTD and month financials are:

### Operating Funds: 10, 20, 40, 50, 70, 80

	August 2025	2025-26 YTD	2025-26 Budget	
Total Local	\$ 1,609,237	\$ 5,485,019	\$ 98,746,320	6%
Total State	\$ 390,242	\$ 446,263	\$ 7,215,411	6%
Total Federal	\$ 19,420	\$ 1,114,225	\$ 2,006,710	56%
Operating Revenues	\$ 2,018,899	\$ 7,045,507	\$ 107,968,441	7%
Salaries	\$ 3,392,066	\$ 4,452,908	\$ 66,535,686	7%
Employees Benefits	\$ 651,346	\$ 1,014,761	\$ 15,379,844	7%
Purchased Services	\$ 926,437	\$ 2,886,593	\$ 11,042,033	26%
Supplies and Materials	\$ 141,631	\$ 690,236	\$ 5,379,383	13%
Capital Outlay	\$ 83,590	\$ 1,636,398	\$ 3,587,530	46%
Other Objects	\$ 1,850,627	\$ 2,106,050	\$ 26,936,064	8%
Non Capitalized	\$ 70,826	\$ 107,377	\$ 620,545	17%
Operating Expenses	\$ 7,116,523	\$ 12,894,322	\$ 129,481,085	10%
Net Operating Surplus	\$ (5,097,624)	\$ (5,848,816)	\$ (21,512,644)	

### All Funds: 10-90

	August 2025	FY 2026 YTD	FY 26 Budget	
Total Revenues	\$ 2,745,480	\$ 7,729,647	\$ 132,186,972	6%
Total Expenses	\$ 11,953,667	\$ 18,000,029	\$ 138,792,890	13%
Net All Funds Surplus	\$ (9,208,187)	\$ (10,270,382)	\$ (6,605,918)	

The District is in the second month of the fiscal year and should be 17% of the budget.

Operating revenues are at 7%. Local funds are at 6%. State revenue is 6%. Federal funding is 56%. Revenues are under budget for local and state revenues. The greatest source of revenues for the month include: Property Taxes, Student Fees, and EBF-Evidence Based Funding.

Operating expenses are at 10%. Salaries are 7%. Benefit expenses are 7%. Purchased Services are 26%. Supplies and Materials are at 13%. Capital Outlays are 46%. Other Objects are at 8%. Non-Capitalized are at 17%. District operating expenses are under budget. Primary expenses for the month include: Capital Projects, Health Insurance, and Mid Valley Tuition.

Overall Total Revenues are at 6% with Total Expenses at 13%. Revenue is from Property Taxes, Fees, and Federal Reimbursements. Expense is from Purchased Services, Capital Projects, and Supplies/Materials.



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**Major Transactions for August 2025:**

\*excluding salaries and benefits

<u>Expenditures</u>	<u>Amount</u>	<u>Revenues</u>	<u>Amount</u>
Pepper Construction Co (Services)	\$4,041,775	Property Tax	\$1,906,717
Mid Valley Special Ed Cooperative (Tuition)	\$1,741,073	Evidence Based Funding	\$390,242
NIHIP (Insurance)	\$1,101,241	Student Fees	\$231,684
Johnson Controls (Services)	\$331,864	Interest	\$79,613
FGM Architects, Inc (Services)	\$213,154	Food Service	\$63,921
Northwest Illinois Assoc (Services)	\$206,929	Corporate Personal Property Tax	\$37,540
Fieldturf USA Inc (Materials)	\$179,863	Federal Payments	\$19,420
Interiors for Business Inc (Materials)	\$165,393	Other	\$16,343
City of Geneva (Utilities)	\$128,715		
Powerschool Group LLC (Services)	\$92,992		
Panorama Education Inc (Services)	\$64,883		
Frontline Technologies Group LLC (Services)	\$50,855		
West Aurora SD129 (Equipment)	\$48,000		
Fox Valley Fire & Safety Co (Services)	\$46,829		
NWEA Houghton Mifflin Harcourt Pub (Services)	\$44,600		
Robbins Schwartz Ltd (Services)	\$35,292		
Camaster Inc (Equipment)	\$34,755		
Judge Rotenberg Education Center (Tuition)	31,957		
Jan Miller Burkins Consulting Inc (Services)	26,500		
ComEd (Utilities)	23,956		
Metro Prep Schools (Services)	19,654		
DeKane Equipment (Equipment)	18,297		
Facility Solutions Group Inc (Services)	18,098		
Trafera LLC (Services)	17,375		
IXL Learning (Services)	15,938		
Midwest Power Industry Inc (Materials)	15,615		
Prasino Engineering LLC (Services)	14,000		
Constellation Energy (Utilities)	13,368		
Amazon Capital Services (Materials)	12,464		
Noredink Corp (Services)	11,907		
Wayside Publishing (Materials)	\$11,596		
Taylor & Francis Group LLC	\$11,395		
Brightly Software Inc (Services)	\$11,357		
Express Employment Professionals (Services)	\$10,615		
Barnes and Noble Booksellers (Materials)	\$10,127		
Happy Numbers Inc (Services)	\$10,005		

FY26 ISBE Receivable-August 2025	\$	-
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**FY 2026 Received by Quarter**

Qtr. 1 * Jul, Aug, Sep	\$	56,021
Qtr. 2 * Oct, Nov, Dec		
Qtr. 3 * Jan, Feb, Mar		
Qtr. 4 * Apr, May, Jun		

* Does not include Evidence Based Funding	\$	56,021
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**Geneva Community Unit School District 304**  
**227 N. Fourth Street Geneva, IL 60134 630-463-3000**

**Treasurer's Report Ending**  
**August 31, 2025**

	<u>Cash Balance</u>	<u>Beginning</u>	<u>Revenue</u>	<u>Expense</u>	<u>Ending Balance</u>
10 Education	\$	29,894,491	\$ 3,886,485	\$ 8,406,725	\$ 25,374,251
20 Operations and Maintenance	\$	6,233,558	\$ 633,148	\$ 1,698,648	\$ 5,168,058
20 Developer Fees	\$	735,861	\$ -	\$ -	\$ 735,861
30 Debt Service	\$	8,707,733	\$ 276,149	\$ -	\$ 8,983,883
40 Transportation	\$	4,732,948	\$ 97,957	\$ 178,823	\$ 4,652,081
50 Municipal Retirement	\$	3,960,579	\$ 70,741	\$ 231,187	\$ 3,800,134
60 Capital Projects	\$	1,492,306	\$ 3,794	\$ 4,632,894	\$ (3,136,795)
70 Working Cash	\$	17,002,738	\$ 16,683	\$ -	\$ 17,019,421
80 Tort Fund	\$	34,610	\$ 42	\$ -	\$ 34,652
90 Fire Prevention and Safety	\$	602,462	\$ 726	\$ -	\$ 603,188
Total Funds 10 to 90		\$ 73,397,286	\$ 4,985,726	\$ 15,148,277	\$ 63,234,734
		*Pending Audit	*Pending Audit	*Pending Audit	*Pending Audit

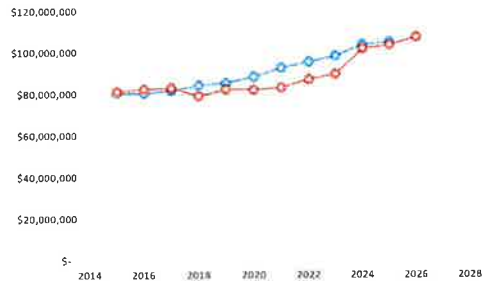
	<u>Trust Accounts</u>	<u>Beginning Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Ending Balance</u>
93 Imprest	\$	2,627	\$ 16,400	\$ 17,473	\$ 1,554
94 Student Activity	\$	166,220	\$ 181,696	\$ 162,624	\$ 185,293
95 Employee Flex	\$	30,242	\$ 58,422	\$ 58,924	\$ 29,740
96 Scholarships	\$	7,078	\$ -	\$ -	\$ 7,078
97 Geneva Academic Foundation	\$	56,464	\$ -	\$ -	\$ 56,464
98 Fabyan Foundation	\$	198,269	\$ 358,035	\$ 358,035	\$ 198,269
Total Funds 93 to 98	\$	460,899	\$ 614,554	\$ 597,056	\$ 478,397
<b>Total</b>	\$	73,858,185	\$ 5,600,279	\$ 15,745,333	\$ 63,713,132

	<u>Investment Summary</u>	<u>Principal</u>	<u>Interest</u>	<u>Rate/Yield</u>	<u>Ending Balance</u>
5/3 Financial Money Market	\$	737,571	\$ 1,303	0.002	\$ 738,874
5/3 General Fund	\$	13,696,357	\$ 44,331	0.003	\$ 13,740,688
PMA General Fund	\$	43,651,866	\$ 33,979	4.085	\$ 43,685,845

**Interfund Loans**

From Working Cash  
 To Flex Benefits  
 Purpose Cash Flow  
 Amount \$0

Operating Funds: Revenues and Expenditures



Fiscal Year	Revenues	% Change from FY15-FY25	Expenditures	% Change from FY15-FY25	Budget Surplus (Shortfall)
2015	\$ 80,579,809		\$ 81,313,050		\$ (733,241)
2016	\$ 80,464,103		\$ 82,458,826		\$ (1,994,723)
2017	\$ 81,838,152		\$ 83,067,896		\$ (1,229,744)
2018	\$ 84,249,252		\$ 79,188,895		\$ 5,060,357
2019	\$ 85,327,706		\$ 82,365,373		\$ 2,962,333
2020	\$ 88,284,444		\$ 82,097,506		\$ 6,186,938
2021	\$ 92,578,692		\$ 83,112,702		\$ 9,465,990
2022	\$ 95,369,666		\$ 87,042,523		\$ 8,327,143
2023	\$ 98,238,270		\$ 89,618,631		\$ 8,619,639
2024	\$ 103,676,850		\$ 101,793,007		\$ 1,883,843
2025	\$ 104,875,387		\$ 103,419,677		\$ 1,455,710
2026	\$ 107,390,441		\$ 107,238,221		\$ 152,220

Notes:

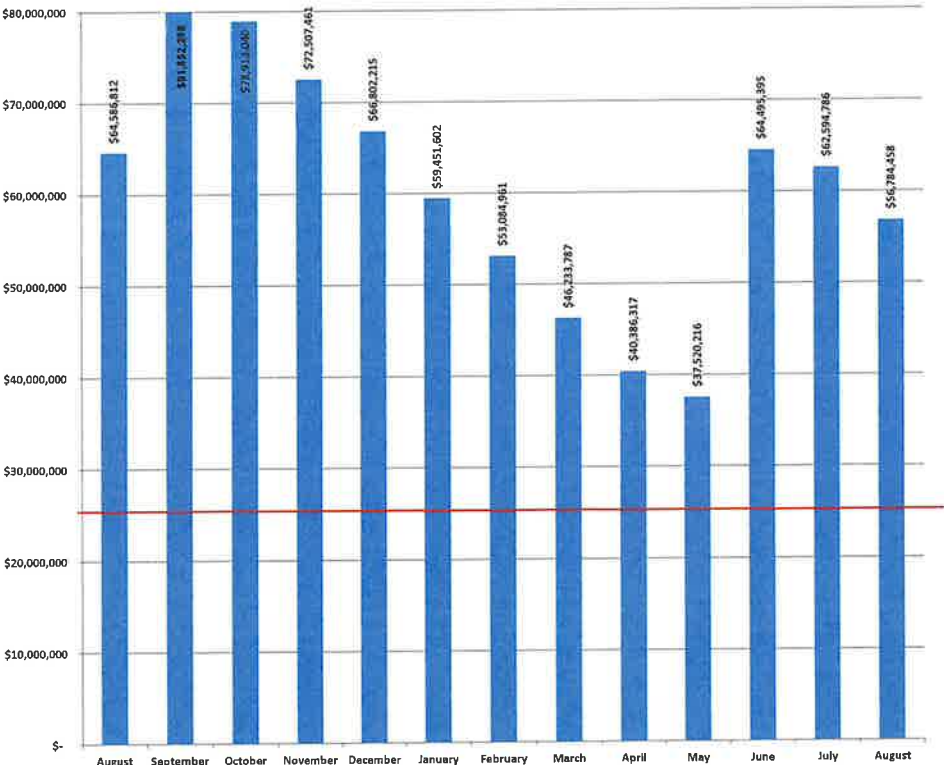
- \* Operating Funds: Education, Operations & Maintenance, Transportation, Retirement, Tort, and Working Cash
- \*FY 2011 Abatement \$3,224,829
- \*FY 2012 Abatement \$4,990,000
- \*FY 2013 Abatement \$5,931,638
- \*FY 2014 Abatement \$3,518,787
- \*FY 2015 Abatement \$5,891,672
- \*FY 2016 Abatement \$4,251,000
- \*FY 2017 Abatement \$1,200,165
- \*FY 2018 Abatement \$2,400,000



Data Source:

- \*FY2015-2024 reflect audited amounts
- \* FY2025 reflect unaudited amounts
- FY2026 Pending Budget Approval

13 Month Ending Balances Operating Funds





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Aug 2025 Financial Report-Actual to Budget							
ALL FUNDS REVENUES	2022-2023	2023-2024	August YTD 2024-2025	FY25 % YTD	Budget 2025-2026	FY26 Actual 2025-2026 YTD	FY26 % YTD
Tax Levy	\$ 94,880,948	\$ 104,683,952	\$ 5,417,876	4%	\$ 105,681,910	\$ 4,576,923	4%
Other Local	\$ 8,976,938	\$ 9,605,107	\$ 1,910,457	14%	\$ 7,982,941	\$ 2,171,037	27%
State	\$ 7,079,171	\$ 7,710,748	\$ 475,294	1%	\$ 7,215,411	\$ 446,263	6%
Federal	\$ 3,049,659	\$ 2,618,268	\$ 328,388	14%	\$ 2,006,710	\$ 535,425	27%
Other Sources	\$ 12,516,828	\$ 12,454,675	\$ -	0%	\$ 9,300,000	\$ -	0%
<b>TOTAL</b>	<b>\$ 126,503,544</b>	<b>\$ 137,072,751</b>	<b>\$ 8,132,015</b>	<b>6%</b>	<b>\$ 132,186,972</b>	<b>\$ 7,729,647</b>	<b>6%</b>

ALL FUNDS EXPENDITURES	2022-2023	2023-2024	August YTD 2024-2025	FY25 % YTD	Budget 2025-2026	FY26 Actual 2025-2026 YTD	FY26 % YTD
100-Salaries	\$ 57,679,967	\$ 59,679,011	\$ 4,272,347	1%	\$ 66,547,491	\$ 4,452,908	7%
200-Benefits	\$ 13,213,256	\$ 13,890,811	\$ 949,461	2%	\$ 15,379,844	\$ 1,014,761	7%
300-Purchase Service	\$ 8,205,169	\$ 9,460,706	\$ 3,019,171	23%	\$ 11,042,033	\$ 3,016,733	27%
400-Supplies	\$ 3,929,723	\$ 4,572,022	\$ 1,016,025	11%	\$ 5,379,383	\$ 690,236	13%
500-Capital Outlay	\$ 3,306,842	\$ 11,809,952	\$ 7,593,293	16%	\$ 11,523,236	\$ 6,611,965	57%
600-Other Objects	\$ 19,669,618	\$ 31,180,215	\$ 2,154,965	10%	\$ 19,000,358	\$ 2,106,050	11%
700-Non Capital	\$ 686,599	\$ 561,967	\$ 236,929	23%	\$ 620,545	\$ 107,377	17%
Other Sources	\$ 12,516,828	\$ 12,454,675	\$ -	0%	\$ 9,300,000	\$ -	0%
<b>TOTAL</b>	<b>\$ 119,208,002</b>	<b>\$ 143,609,359</b>	<b>\$ 19,242,191</b>	<b>13%</b>	<b>\$ 138,792,890</b>	<b>\$ 18,000,029</b>	<b>13%</b>

<b>NET SURPLUS/DEFICIT</b>	<b>\$ 7,295,542</b>	<b>\$ (6,536,608)</b>	<b>\$ (11,110,177)</b>		<b>\$ (6,605,918)</b>	<b>\$ (10,270,382)</b>	
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#### Business Office Comments

##### Revenues

Local Tax Levy: Increased based on EAV  
Local Revenue: Decreased based on registration and PPRT  
State: Down due to less state reimbursements  
Federal: Slight decrease in Federal allocations  
Other Sources: Transfers approved

##### Expenditures

Salaries: Increased per agreements  
Benefits: Increased based on premiums  
Purchases Services: Increased to support projects  
Supplies/Materials: Increased for projects  
Capital Outlay: Decreased based on Capital Plan  
Other Objects: Tuition, Principal and Interest  
Non-Capital: Maintained for equipment purchases  
Other Sources: Transfers approved