

BOARD OF TRUSTEES
AGENDA

| | | |
|--|----------------------------------|---|
| <input checked="" type="checkbox"/> Workshop | <input type="checkbox"/> Regular | <input checked="" type="checkbox"/> Special |
|--|----------------------------------|---|

- (A) Report Only Recognition

Presenter(s): SAMUEL MIJARES, SUPERINTENDENT
ISMAEL MIJARES, DEPUTY SUPERINTENDENT FOR BUSINESS AND FINANCE

Briefly describe the subject of the report or recognition presentation.

REVIEW ESTIMATED M & O FUND BALANCE

- (B) Action Item

Presenter(s):

Briefly describe the action required.

- (C) **Funding source: Identify the source of funds if any are required.**

- (D) **Clarification: Explain any question or issues that might be raised regarding this item.**

AS PER ATTACHED INFORMATION

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

199-M&O ESTIMATED FUND BALANCE

2022-23 Budget (July 12, 2022)

| | |
|---|---------------------|
| 21-22 AUDITED BEGINNING FUND BAL. 09-01-21 | \$51,723,438 |
| 21-22 ESTIMATED EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES | \$0 |
| 21-22 Esser* Est. M&O Expenditure Reduction | \$11,993,410 |
| 21-22 EST. ENDING FUND BALANCE 08-31-22 | \$63,716,848 |
| 22-23 ESTIMATED EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES | (\$5,630,817) |
| 22-23 Esser* Est. M&O Expenditure Reduction | \$7,000,000 |
| 22-23 EST. ENDING FUND BALANCE 08-31-23 | \$65,086,031 |
| 23-24 ESTIMATED EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES | (\$5,630,817) |
| 23-24 Esser* Est. M&O Expenditure Reduction | \$7,000,000 |
| 23-24 EST. ENDING FUND BALANCE 08-31-24 | \$66,455,214 |

Budgetary Considerations for 2022-23 Budget:

- 1) Includes **Additional Salary Increases** for 2022-23
- 2) Excludes **Additional Requests/Special Projects** for 2022-23 by Campuses/Depts
- 3) Excludes partial **5-Year Facility Plan Study** by Davis Powell

NOTE:

As Per Board Policy CFA (Legal), TEA'S Review Process analyzes revenues and expenditures for the preceding year, the current year, and the following two years. If the Review Process conducted by TEA reveals a Projected Deficit for a so that TEA can evaluate the district's Current Budget Status. **(M&O Tax Rate requires voter approval to exceed \$0.94300)**

| | 2-Month Reserve | 3-Month Reserve | 6-Month Reserve |
|---|-----------------|-----------------|-----------------|
| 1XX-General Fund Expenditures 21-22: | 25,652,222 | 35,984,239 | 66,065,222 |
| 1XX-General Est.Ending Fund Bal. 21-22: | 63,716,848 | 63,716,848 | 63,716,848 |
| Excess/(Deficit): | 38,064,626 | 27,732,609 | (2,348,374) |
| 199-M&O Est.Ending Fund Balance 23-24 | 66,455,214 | 66,455,214 | 66,455,214 |
| Excess/(Deficit): | 40,802,992 | 30,470,975 | 389,992 |

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

CONSOLIDATED STATEMENT OF REVENUES AND APPROPRIATIONS by Function -ALL FUNDS

2022-2023 PROPOSED BUDGET As of July 12, 2022

| FUNCTION | DESCRIPTION | GENERAL FUND | FOOD SERVICE FUND | SPECIAL REVENUE FUNDS | DEBT SERVICE FUND | CAPITAL PROJECTS FUND | TOTAL MEMORANDUM |
|--|-------------|--------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|---------------------|
| REVENUES | | | | | | | |
| EST. LOCAL REVENUES | | 29,453,356 | 299,551 | 250,000 | 2,682,971 | 0 | 32,685,878 |
| EST. STATE REVENUES | | 117,306,126 | 50,669 | 967,650 | 1,760,791 | 0 | 120,085,236 |
| EST. FEDERAL REVENUES | | 1,189,464 | 11,160,843 | 100,000 | 0 | 0 | 12,450,307 |
| TOTAL EST. REVENUES | | 147,948,946 | 11,511,063 | 1,317,650 | 4,443,762 | 0 | 165,221,421 |
| APPROPRIATIONS | | | | | | | |
| 11 INSTRUCTION | | 85,245,104 | 0 | 757,650 | 0 | 0 | 86,002,754 |
| 12 INSTR. RES. & MEDIA | | 1,765,587 | 0 | 0 | 0 | 0 | 1,765,587 |
| 13 CURR. & PRO. DVLP. | | 3,947,241 | 0 | 10,000 | 0 | 0 | 3,957,241 |
| 21 INSTR. LEADERSHIP | | 2,569,855 | 0 | 0 | 0 | 0 | 2,569,855 |
| 23 SCHOOL ADM. | | 7,876,565 | 0 | 0 | 0 | 0 | 7,876,565 |
| 31 GUID. & COUNSELING | | 4,299,035 | 0 | 0 | 0 | 0 | 4,299,035 |
| 32 ATTEN. & SOCIAL WORK | | 516,269 | 0 | 0 | 0 | 0 | 516,269 |
| 33 HEALTH SERVICES | | 2,397,520 | 0 | 0 | 0 | 0 | 2,397,520 |
| 34 PUPIL TRANSPORTATION | | 5,560,480 | 0 | 0 | 0 | 0 | 5,560,480 |
| 35 FOOD SERVICES | | 402,500 | 12,940,413 | 84,400 | 0 | 0 | 13,427,313 |
| 36 CO-CURRICULAR | | 7,358,183 | 0 | 250,000 | 0 | 0 | 7,608,183 |
| 41 GENERAL ADM. | | 6,637,677 | 0 | 0 | 0 | 0 | 6,637,677 |
| 41 STATUTORY PUBLIC NOTICES(OBJECT 6491) | | 2,000 | 0 | 0 | 0 | 0 | 2,000 |
| 51 PLANT MAINT. & ACQ. | | 16,276,625 | 158,356 | 215,120 | 0 | 0 | 16,650,101 |
| 52 SECURITY & MONIT. | | 3,771,592 | 25,980 | 480 | 0 | 0 | 3,798,052 |
| 53 DATA PROCESSING SVCS. | | 787,935 | 0 | 0 | 0 | 0 | 787,935 |
| 61 COMMUNITY SERVICES | | 847,344 | 0 | 0 | 0 | 0 | 847,344 |
| 71 DEBT SERVICES | | 583,012 | 0 | 0 | 3,016,550 | 0 | 3,599,562 |
| 81 FACILITIES ACQ & CONST. | | 156,786 | 0 | 0 | 0 | 0 | 156,786 |
| 93 PYMTS. OTHER DISTRICTS | | 185,000 | 0 | 0 | 0 | 0 | 185,000 |
| 99 OTHER CHARGES | | 800,000 | 0 | 0 | 0 | 0 | 800,000 |
| TOTAL APPROPRIATIONS | | 151,986,310 | 13,124,749 | 1,317,650 | 3,016,550 | 0 | 169,445,259 |
| OTHER RESOURCES | | | | | | | |
| OTHER RESOURCES (+) | | 24,226,626 | 1,613,686 | 0 | 0 | 0 | 25,840,312 |
| OTHER USES | | | | | | | |
| OTHER USES (-) | | (25,820,079) | 0 | 0 | 0 | 0 | (25,820,079) |
| EXCESS REVENUES/ (APPROPRIATIONS) | | | | | | | |
| | | (5,630,817) | 0 | 0 | 1,427,212 | 0 | (4,203,605) |
| EST. BEG. FUND BAL. | | 52,040,651 | 0 | 2,314,913 | 1,071,299 | 0 | 55,426,863 |
| ENDING FUND BAL. | | 46,409,834 | 0 | 2,314,913 | 2,498,511 | 0 | 51,223,258 |

* 199-M&O ESTIMATED BEGINNING FUND BALANCE AS OF 09-01-22: 51,723,438

* 199-M&O ESTIMATED ENDING FUND BALANCE AS OF 08-31-22: 51,723,438

**EST. FUND BLANCES 08/31/21: 242-UMMER FOOD SVC \$2,070,646; 397-ADVANCE PLACEMENT \$1,536, AND 461-CAMPUS ACTIVITY \$242,731
FOR A GRAND TOTAL of \$2,314,913