

**Finance Committee Meeting: 9/9/24 at 9:30am**

**Called to order:** 9:33am

**Adjourned:** 10:40am

**Members:** Jenny Abbs, Adam Hewitt, Kelly Bittner, Annette Klang, Jenna Leadbetter, Rose Bierce, Abigayle Swenson, Emily Stull Richardson, Mindy Glazier, Ronda Veit (SB), TBD (OL), Molly Papillon, Will Lyke

Norms:

- Show up on time
- Show up prepared as possible
- Stay on topic
- Assume positive intent

Mission Statement: To ensure sustainability and responsible fiscal management aligned with the CCS strategic plan.

Goals:

- To create and maintain a balanced budget
- Monitor monthly financial statements
- Recommend revisions to the budget when necessary

## **Priority Agenda Items**

### **Monthly Financials:**

1. ADM Report: (5 minutes)

Total ADM: 503

Current Enrollment: SB=146, OL=357

*Budget formula for ADM will be \$7,500/pupil. This is conservative as it reflects K-5 funding. \$8,000 can be used to estimate for K-12.*

*Jenna and Kelly will look at enrollment trends for previous 3 years.*

*Revenue increase created by ADM growth will result in minimal new expenses. (K-5 curriculum \$2,000)*

*No new expenses for online curriculum or technology required.*

*CP recommends a budget revision to utilize the funds created by increased enrollment.*

2. Recommend monthly financials for BOE approval: [July](#) and [August](#)

*Committee recommends July and August for BOE approval.*

*August financial reports encompass July.*

3. Monthly Supplemental Information: [July](#) and [August](#)

*No findings.*

### **Other Business: (25 minutes)**

4. Online Job Positions

1.0 FTE Special Education Teacher - salary range: \$47,356.76-\$49,269.97

1.0 FTE Learning Coach - salary range: \$37,053.75-\$38,550.72

*Committee recommends these additions. Increased enrollment revenue supports learning coach position. Special Ed teacher position is reimbursed at 90-95%.*

5. Lead Seat-Based Para position - increase wages by \$2

*Description of duties drafted by Annette. Wages reimbursable 90-95%.*

6. Crosby-Ironton Transportation increase (\$300/day to potentially \$500/day)

*Committee determined the increase is not sustainable. Requesting more details from CI Transportation. School leaders will investigate possible solutions.*

7. [Procurement policy](#): add \$5,000 threshold for Curriculum Coordinators

*Committee approved.*

**Additional Agenda Items:**

**Next meeting:**

*October 11, 2024 at 10:30am*

**Notes:**