



Oak Park Elementary School District 97

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TO: Dr. Carol Kelley, Superintendent of Schools
Board of Education

FROM: Paul Starck-King, Assistant Superintendent of Finance and Operations

SUBJECT: Fiscal Year 2018 Budget Authority and Proposed Budget Calendar

DATE: December 11, 2018

Budget Authority

The Board of Education designates a person to prepare the tentative budget for Fiscal Year 2020.

Pursuant to the Illinois School Code, Section 105, ILCS 5/17-1 the Board of Education shall designate some person or persons to prepare a tentative budget. Therefore, the Superintendent of Schools should be authorized to commence the preparation of the tentative budget for the fiscal year beginning July 1, 2019 and ending June 30, 2020; the budget shall be filed with the Secretary of this Board.

Budget Planning

In accordance with Board Policy 4:10 Fiscal and Business Management

Each January, the Board adopts a proposed budget calendar, indicating dates for presentation by the Superintendent of receipts, estimates, preliminary expenditure recommendations by funds, and major Board actions affecting the budget.

The proposed calendar for such preparation, presentation, and adoption will be as follows:

- June 25, 2019: Board Meeting: present the tentative FY2020 Budget for Board discussion
- July 10, 2019: Board Meeting: Board authorizes the tentative budget for public display and the publication of Notice of Public Hearing on September 10, 2019.
- July 17, 2019: Tentative budget placed on public display
- September 10, 2019: BOE Meeting to conduct public hearing
- September 24, 2019: BOE Meeting to adopt the budget

Based on the information above, authorizing the Superintendent of Schools to commence preparation of the FY2020 annual budget should occur in January 2019. The approval of the Budget Authority and Proposed Budget Calendar will be presented to the Board for action at its January 15, 2019 meeting.