

## CONSENT AGENDA

## AGENDA ITEM V-2a

R25/26-22b

Topic:	Monthly Financial Report -- General Fund
Date:	January 21, 2026
Prepared by:	Christy Owen - Dean of Business Services
Division/Department:	College Services/Business Services
<b>Recommendation:</b>	<b>Acceptance of Monthly Financial Report - General Fund</b>

GENERAL FUND	Fiscal Year 2025-26									
	November 2025		Year to Date 2025-26		Year to Date 2024-25		Budget	Fall Forecast (Update Nov. 2025)	Forecast is Better (Worse) than Budget	
	Actual	% of Budget	Actual	% of Budget	Actual	% of Budget				
REVENUE										
State comm college support	\$ -	0%	\$ 12,759,570	50%	\$ 12,011,806	53%	\$ 25,616,510	\$ 25,150,198	\$ (466,312)	
Property taxes	21,749,655	81%	22,053,023	83%	22,261,621	92%	26,687,435	26,378,257	(309,178)	
Tuition, net of waivers	4,558,900	24%	12,190,034	65%	11,104,470	74%	18,632,785	18,905,319	272,534	
Other revenue	433,425	11%	1,804,182	45%	1,455,615	40%	4,054,250	3,996,000	(58,250)	
Transfers in	-		-		-		-	-	-	
Total revenue	26,741,980	36%	\$ 48,806,809	65%	46,833,512	72%	74,990,980	74,429,774	(561,206)	
EXPENDITURES										
Personnel services	5,358,601	8%	22,625,070	34%	22,527,992	38%	66,997,854	\$ 65,073,612	\$ 1,924,242	
Materials and services	418,224	4%	5,074,905	47%	5,765,262	58%	10,896,408	10,554,306	342,102	
Capital outlay	7,546	9%	14,151	16%	14,250	11%	86,000	86,000	0	
Transfers out	0	0%	750,000	50%	750,000	53%	1,500,000	1,600,000	(100,000)	
Total expenditures	5,784,371	7%	\$ 28,464,126	36%	29,057,504	41%	79,480,262	77,313,918	2,166,344	
Net revenue (expenditures)	\$ 20,957,609		\$ 20,342,683		17,776,008		(4,489,282)	(2,884,144)	1,605,138	
Beginning Fund balance at start of year			\$ 9,312,433		13,591,590		9,312,433	7,707,295	(1,605,138)	
Contingency and Fund balance at report date			\$ 29,655,116		\$ 31,367,598		\$ 4,823,151	\$ 4,823,151	\$ -	

## AMOUNTS USED FOR BUDGET AND FORECAST

State comm college support: CCSF for 2025-26 (in millions)

\$ 856 \$ 856

Property taxes: Increase over prior year

4.5% 4.5%

Tuition, net of waivers: Change in student FTEs from prior year

5.0% 5.0%

Personnel services:

PERS rate as % of actual General Fund wages 25.8% 25.8%

Projected is less than budget for estimated vacancy rate.

Fund balance in excess of minimum 10% of revenue, excluding July state appropriation payment

In odd numbered years the last quarterly payment for the biennium from the Community College Support Fund

is delayed until July of the subsequent biennium. The college records the payment as accrued revenue for budget purposes, but for planning purposes subtracts the accrued payment in the calculation of fund balance in excess of minimum.