

**GF - Projections - REVENUES - FY 17/18
for Month of 1/31/18**

	FY 17/18	1/31/2018	Feb - Jun	Total	
<u>Local Sources</u>	Amended Budget	Current	Projected	Actual & Proj	Variance
Property Taxes	\$17,320,000	\$17,207,477	262,523	\$17,470,000	\$150,000
Prior Year Taxes	310,000	154,058	155,942	310,000	-
Investment Earning	112,973	107,209	47,500	154,709	41,736
Other Local Sources	213,728	126,385	70,000	196,385	(17,343)
Total Local Sources	17,956,701	17,595,128	535,965	18,131,094	174,393
<u>Interm. Sources</u>					
Arts Tax (City of Portland)	312,460	156,230	156,230	312,460	0
County School Fund	1,000	-	400	400	(600)
Total Interm. Sources	313,460	156,230	156,630	312,860	(600)
<u>State Sources</u>					
State School Fund (SSF)	15,361,607	11,090,977	4,270,630	15,361,607	0
Common School	404,627	-	404,627	404,627	(0)
Other State Sources	24,000	-	24,000	24,000	-
Total State Sources	15,790,234	11,090,977	4,699,257	15,790,234	0
<u>Federal Sources</u>					
Federal Schools & Roads Reimb	-	-	500	500	500
Total Federal Sources	-	-	500	500	500
<u>Other Financing Sources</u>					
Transfers	700,000	100,000	600,000	700,000	-
Sale of Fixed Assets	5,000	1,501	3,000	4,501	(499)
Total Other Sources	705,000	101,501	603,000	704,501	(499)
<u>Beginning Fund Balance</u>					
Adopted	911,905	911,905	-	911,905	-
Adjustments	2,927	2,927	-	2,927	0
Revised Beginning Fund Balance	914,832	914,832	-	914,832	0
Total Resources	\$35,680,227	\$29,858,668	\$5,995,353	\$35,854,021	\$173,794

EXPENDITURES - FY 17/18
for Month of 1/31/18

	FY 17/18	1/31/2018	Feb - Jun	Total	
<u>Amended Budget</u>	<u>Amended Budget</u>	<u>Current</u>	<u>Projected</u>	<u>Actual & Proj</u>	<u>Variance</u>
Salaries	\$16,177,773	\$7,337,145	\$ 8,885,129	\$16,222,274	(\$44,501)
Extra/Substitute Salaries	660,231	317,963	500,581	818,543	(158,312)
Benefits	11,705,183	4,960,207	5,932,373	10,892,581	812,602
Total Salary & Benefits	28,543,187	12,615,314.94	15,318,083	27,933,398	609,789
<u>Purchased Services</u>					
Contracts	4,942,384	1,749,292	3,668,145	5,417,437	(475,053)
Total Purchased Services	4,942,384	1,749,292	3,668,145	5,417,437	(475,053)
<u>Supplies, Fees & Capital</u>					
Supplies	837,845	348,657	459,717	808,373	29,472
Dues and Fees	633,954	414,766	49,815	464,581	169,373
Capital	-	-	-	-	-
Total State Sources	1,471,799	763,423	509,532	1,272,954	198,845
<u>Other Financing Sources</u>					
Transfers	222,857	-	222,857	222,857	-
Total Other Sources	222,857	-	222,857	222,857	-
<u>Contingency</u>					
Contingency - Beginning	250,000	-	-	-	250,000
Unappropriated Fund Balance	250,000	-	-	-	250,000
Total	500,000	-	-	-	500,000
Total Expenditures	35,680,227	15,128,030	19,718,616	34,846,646	833,581
Total Revenue	35,680,227	29,858,668	5,995,353	35,854,021	173,794
Variance	(0)	14,730,638	(13,723,263)	1,007,375	1,007,375
Adjustments Projected	-	-	167,000	167,000	(167,000)
Projected YE Fund Balance	\$0	\$14,730,638	\$ (13,890,263)	\$840,375	\$840,375

NOTE B

NOTE A

NOTE A) These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change

THIS WILL NOT BE YOUR FUND BALANCE AT YR END. We completed a supplemental budget adjustment at the 1/22/18 board meeting

NOTE B) This adjustment is needed to pay for the 2015 QZAB debt - fleet replacement - it is from depreciation revenue in the SSF