

Pana C.U.S.D. # 8
Summary of Balancing the FY 17 Education Fund

Summary of new Fund 10 Revenue

<u>Tax Levy Comparison</u>	FY 17		FY 18		FY 18 Increase
Education (Fund 10)	\$	2,559,754	\$	2,737,698	\$ 177,944
Special Education (Fund 10)	\$	40,161	\$	42,944	\$ 2,783
Educational Leasing (Fund 11)	\$	50,196	\$	53,680	\$ 3,484
Subtotal Fund 10	\$	2,650,111	\$	2,834,322	\$ 184,211
Tort (Fund 80)	\$	622,379	\$	649,934	\$ 27,555
Total Tax Levy (Fund 10 & 80)	\$	3,272,490	\$	3,484,256	\$ 211,766

Personal Property

<u>Replacement Tax</u>	FY 17		FY 18		FY 17 Decrease
Fund 10		\$301,651		\$263,000	(\$38,651)

Total Fund 10 Revenue Increases **\$145,560**

Summary of Fund 10 Expenditure Changes

Summary of Salary &

<u>Benefit Savings</u>	FY 17		FY 18		FY 17 Increase (Decrease)
B.Tarter Retire - Non-replace		\$90,177		\$0	(\$90,177)

Lincoln - Non-replace 1 5th grad \$188,894 \$60,219 **(\$128,675)**
 Susan Maziarz and Dara Berner Retired. Justin Matthews moved from Jr. H to replace 1 spot

Jr. High 2 Positions combined to \$125,921 \$44,534 **(\$81,387)**
 Ken Schuster resigned and Justin Matthews moved to Lincoln

Total Salary & Benefit Savings to Fund 10 **(\$300,239)**

Total Fund 10 Expenses Increase (Decrease) **(\$300,239)**