

## UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Consideration for Approval of Property Tax Refunds for the month of March 2011
SUBMITTED BY: Norma Farabough, Tax Assessor/Collector OF: Tax Office
APPROVED FOR TRANSMITTAL TO SCHOOL BOARD:
DATE ASSIGNED FOR BOARD CONSIDERATION: April 20, 2011
RECOMMENDATION: Staff recommends the UISD Board of Trustees approve the tax refunds as shown on the attached list.
RATIONALE: As per Section 31.11 of the State Property Tax Code, refunds of \$500 or more to taxpayers require Board of Trustees approval. Attached is a list of refunds being requested and the reasons for the refunds. The refunds are considered a reduction of revenue and not a district expenditure.
BUDGETARY INFORMATION: N/A
BOARD POLICY REFERENCE AND COMPLIANCE: In accordance with Section 31.11 of the State Property Tax Code

## **REFUNDS OVER 500 FOR THE MONTH OF MARCH 2011**

ACCOUNT #	TAXPAYER	TYPE OF			
		Α	MOUNT	REFUND	
99121003180	BANK OF AMERICA	\$	2,256.46	ERP	
97280007070	BBVA COMPASS BANK	\$	3,968.37	ERP	
98400001040	BBVA COMPASS BANK	\$	539.06	OVR	
	Total	\$	6,763.89		

NOTE: ERP IS AN ERRONEOUS PAYMENT OVR IS AN OVER PAYMENT