

Woodbridge School District 2021-2022 Budget Narrative

December 1, 2021

December 1, 2021 represents five months of the fiscal year, but only three months of the school year. With this report accounts are firming up and projections more accurate.

100 Series Salaries – The balance in salaries has been significantly eroded since the November 1 projection. This is directly related to unexpected and unplanned students moving to Woodbridge.

200 Series Benefits - The medical insurance invoice for December was more in line with our budget. Adjusting the projection model with the high October invoice as an outlier reduced the negative projection, significantly leaving the 200 series of account at a -\$75,147.

300 Series Purchased Professional Services- This category includes legal, audit and other expenses that are generated on a month-by-month basis and generally a month or two behind in the billing process. A significant amount of Other Professional Services (63900) account includes the cost of the SRO. This series of accounts is expected to break even or provide a small balance.

400 Series Purchased Property Services - The Business Office has been tracking utility expenses. With the most recent invoice from United Illuminating, it is clear the electric account will reach about \$250,000 and heating will be about \$100,000. Property services is now showing a negative -\$66,494. Given the nature of the expenses in this category, the chances of reductions in this category are small.

500 Series Other Purchased Services - This budget series includes transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. Payments for interns occur at the end of each semester. This category of accounts is relatively stable and should provide a small positive balance at year end.

600 Series Materials and Supplies – Except for custodial/maintenance supplies, this category is direct and indirect support for classroom instruction. You can see from the projection some savings will accrue in supplies as each order will be judged on its merit.

700 Series Furniture and Equipment - If funds in this group of accounts have not been expended, it is unlikely they will be used by year end with the exception of Computer Equipment District Wide; this category supports an upgrade of network equipment.

800 Series Dues and Fees – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields.

900 Series Misc. Expenses - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain. The balance in these accounts is expected to remain stable.

Summary: The sheer amount of significant negative accounts is very unusual to occur in a fiscal year. The bottom line of the budget has improved by \$39,498 from the November 1st projection. It will be difficult to bring the budget into balance while operating Beecher Road School in a constructive manner.