

Waskom ISD Board of Trustees

Priority Performance Goal

2013-2014

*District Priority Goal-Improvement of the District Financial Condition

Waskom ISD has developed and implemented a balanced maintenance and operation budget for the past 13 years.

The Financial Integrity Rating System of Texas (FIRST) ranked Waskom ISD with a “Superior” rating for the 2011-2012 school year. Waskom ISD scored 70 points out of a possible 70 points possible on the rating system.

Waskom ISD has been rated “Superior” for the past 12 years by the Financial Integrity Rating System of Texas (FIRST).

I personally believe that our school district is very financially healthy.

The undesignated fund balance has been above the 2.2 million dollar goal for the past four years.

The undesignated fund balance for the past four years is as follows:

August 31, 2010	\$2,449,125.00
August 31, 2011	\$3,188,700.00
August 31, 2012	\$4,329,671.00
August 31, 2013	\$2,858,814.00

The fund balance decreased by \$1,470,857.00 from 2012 to 2013 because of the following capital physical facility projects:

Front Parking Lot at Elem./M.S. Campuses	\$33,796.00
T-Building Restrooms at High School	\$57,957.00
Football Stadium Bleacher Project	\$538,581.00
Softball Concession Stand/Press Box	\$18,500.00
Installing Artificial Turf and Track Replacement	\$1,227,787.00
Commercial Washer and Dryer (M.S. Gym)	\$20,121.03
Holding Tanks and Booster Pump (FB Practice Field)	\$18,221.05

Sod Removal from Game Field to Practice Field	\$18,625.00
Maroon Netting around FB Field	\$6,367.00
Aluminum Benches for FB Field	\$3,194.00
Tarps to protect track surface	\$3,380.00
Total-	\$1,946,529.08

The total cost of the capital physical facility projects are \$1,946,529.08

Since the decrease in fund balance is less than the total cost of the capital physical projects our district actually under spent the original maintenance and operation budget by \$475,672.08.