



## Board of Education

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### ACTION

**TITLE:** Consider Approving the Resolution Certifying the Millage Rate Levy of 41.50 Mills

**DATE:** November 17, 2025

**RESPONSIBLE ADMINISTRATOR:** Charles Warren, CFO

### BACKGROUND/CONSIDERATIONS:

The District was notified by Sebastian County officials that the assessment growth of 2025 reappraisal exceeded 10%. This benchmark is important because Ark. Code Ann. §26-26-402 et seq. requires school districts to roll back the millage rate with the reappraisal.

The Administration worked with Sebastian County officials to calculate the millage should be rolled back from 42.058 mills to 41.50 mills for the 2025 assessment (taxes collected in 2026). The Administration also collaborated with financial advisor, Stephens Inc. on the resolution to be approved.

A presentation provides more details on the issue and the impact to taxpayers and to the District. This new millage rate of 41.50 mills will be include in the publish budget language required for the March school board election.

### RECOMMENDATION:

The administration recommends the board consider approving the attached resolution certifying the millage rate of 41.50 mills to be levied.

If the Board agrees, the motion will read: ***move to approve the attached resolution certifying the millage rate of 41.50 mills to be levied.***