

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Centennial School District No 28Jt hereby adopts the budget for fiscal year 2025-2026 in the total amount of \$159,964,707.* This budget is now on file at the Centennial District Administration Office in Portland Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2025, for the following purposes:

GENERAL FUND (100)

| | |
|----------------------------------------|----------------------|
| 1000 Instruction | \$ 51,192,193 |
| 2000 Support Services | 31,777,581 |
| 3000 Enterprise & Community Services | 127,150 |
| 5000 Other Uses | |
| 5100 Debt Service | 15,049 |
| 5200 Transfer of Funds | 392,000 |
| 6000 Contingency | 1,500,000 |
| TOTAL GENERAL FUND REQUIREMENTS | \$ 85,003,973 |

GRANTS FUND (200)

| | |
|--------------------------------------------|----------------------|
| 1000 Instruction | \$ 14,514,941 |
| 2000 Support Services | 12,630,629 |
| 3000 Enterprise & Community Services | 840,632 |
| 4000 Facilities Acquisition & Construction | 50,000 |
| TOTAL GRANTS FUND | \$ 28,036,202 |

CLASSROOM CURRICULA FUND (200)

| | |
|---------------------------------------|-------------------|
| 1000 Instruction | \$ 725,000 |
| TOTAL CLASSROOM CURRICULA FUND | \$ 725,000 |

DINING SERVICE FUND (200)

| | |
|----------------------------------|---------------------|
| 3000 Enterprise Services | \$ 4,956,431 |
| 6000 Contingency | 400,000 |
| TOTAL DINING SERVICE FUND | \$ 5,356,431 |

STUDENT ACTIVITY FUND (200)

| | |
|------------------------------------|-------------------|
| 1000 Instruction | \$ 525,000 |
| TOTAL STUDENT ACTIVITY FUND | \$ 525,000 |

BOARD RESERVE FUND (200)

| | |
|---------------------------------|-------------------|
| 6000 Contingency | \$ 250,000 |
| TOTAL BOARD RESERVE FUND | \$ 250,000 |

TRANSPORTATION FUND (200)

| | |
|----------------------------------|---------------------|
| 5000 Other Uses | |
| 5100 Debt Service | \$ 1,347,851 |
| TOTAL TRANSPORTATION FUND | \$ 1,347,851 |

TECHNOLOGY IMPROVEMENT FUND (200)

| | |
|------------------------------------------|-------------------|
| 2000 Support Services | 150,000 |
| TOTAL TECHNOLOGY IMPROVEMENT FUND | \$ 150,000 |

JACOBSEN MUSIC/ENDOWMENT FUND (200)

| | |
|--------------------------------------|------------------|
| 1000 Instruction | \$ 3,200 |
| 3000 Enterprise & Community Services | 20,000 |
| TOTAL JACOBSEN ENDOWMENT FUND | \$ 23,200 |

DEBT SERVICE FUND (300)

| | |
|--------------------------------|---------------------|
| 5000 Other Uses | |
| 5100 Debt Service | \$ 4,019,650 |
| TOTAL DEBT SERVICE FUND | \$ 4,019,650 |

CAPITAL PROJECT FUND (400)

| | |
|--------------------------------------------|---------------------|
| 4000 Facilities Acquisition & Construction | 1,020,000 |
| TOTAL CAPITAL PROJECT FUND | \$ 1,020,000 |

CAPITAL PROJECTS RESERVE FUND (400)

| | |
|--------------------------------------------|---------------------|
| 2000 Support Services | \$ 1,350,000 |
| 4000 Facilities Acquisition & Construction | 2,500,000 |
| TOTAL CAPITAL PROJECTS RESERVE FUND | \$ 3,850,000 |

CAPITAL CLASSROOM IMPROVEMENT FUND (400)

| | |
|--------------------------------------------|-------------------|
| 4000 Facilities Acquisition & Construction | \$ 700,000 |
| TOTAL CLASSROOM IMPROVEMENT FUND | \$ 700,000 |

RISK MANAGEMENT FUND (600)

| | |
|-----------------------------------|---------------------|
| 2000 Support Services | \$ 2,205,446 |
| 6000 Contingency | 100,000 |
| TOTAL RISK MANAGEMENT FUND | \$ 2,305,446 |

EARLY RETIREMENT FUND (700)

| | |
|------------------------------------|-------------------|
| 2000 Support Services | \$ 517,350 |
| TOTAL EARLY RETIREMENT FUND | \$ 517,350 |

| | |
|------------------------------------------------------------|-------------------------|
| Total Appropriations, All Funds | \$ 133,830,103 |
| Total Unappropriated and Reserve Amounts, All Funds | \$ 26,134,604 |
| TOTAL ADOPTED BUDGET | \$ 159,964,707 * |

(*amounts with asterisks must match)

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2025-2026:

- (1) At the rate per \$1,000 of assessed value of \$4.7448 for permanent rate tax;
- (2) In the amount of \$4,076,474 for debt service for general obligation bonds;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the Education Limitation

Permanent Rate Tax\$4.7448 / \$1,000

Excluded from Limitation

General Obligation Bond Debt Service \$4,189,105

The above resolution statements were approved and declared adopted on this eighteenth day of June 2025.

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District Superintendent Signature

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Board Chairman Signature