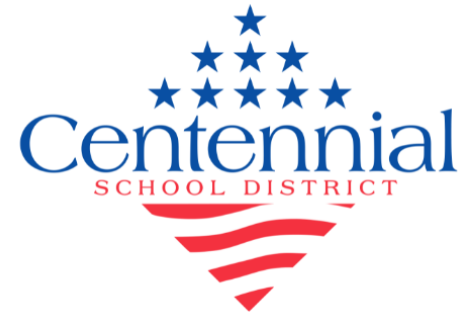
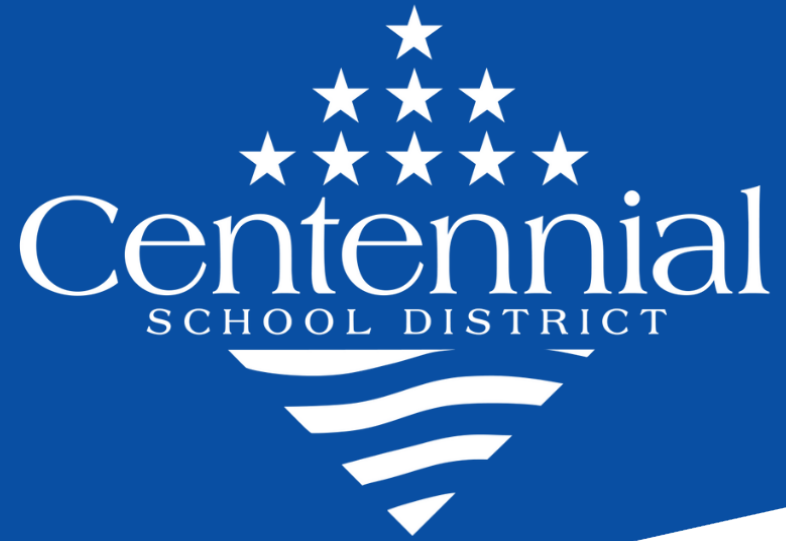




Centennial School District
2024-25 General Fund
Budget Update



- 2023-2024 Results
 - Enrollment
 - Revenue
 - Expenses
- 2024-2025 Current Trend
 - Enrollment
 - Revenue
 - Expenses
- 2025-2026 Outlook



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2023-2024 General Fund Results



	Student Count	ADM (= Enrollment - Absences)	ADMw (ADM + Weights) Weights = IEP, ESL, P, Etc
Beginning	5639	5411	6866
Middle	5670	5422	6937 (Increase in ELL & Poverty)
End of Year	5593	5423	6938
Revenue	\$76,935,791	Expenses	\$76,944,019
Local	\$18,704,344	Deficit	\$ 58,228 (expected)
State & Fed	\$58,231,447		



2024-2025 General Fund - Current Year Trend



	Student Count	ADM (= Enrollment - Absences)	ADMw (ADM + Weights) Weights = IEP, ESL, P, Etc
Beginning	5550	TBD	TBD
Change	Down 89		
Budget			
Forecast	\$78,874,660	Expenses	\$80,754,890
Updated Forecast	\$78,000,000	Deficit	\$2,754,890 (expected)
Change	\$874,000 (Due to lower enrollment)		



2025-2026 Funding Outlook



Funding for Schools in Oregon **continues to be inadequate.**

While Centennial is in a better financial position than we have been in the past and than that of many neighboring Districts, **inadequate funding requires the District to deficit spend** to maintain current services for students.

Deficit Spending is not sustainable. Funding will need to increase or reductions will need to be made



2025-2026 Funding Outlook



In an average year, Centennial, like the majority of Oregon School Districts, has roll up costs (Employee Step increase, Cost of Living Increases, Vendor and Supply cost increases) of 6% or more each year.

Meaning, to maintain services for students from one year to the next, with no additions, we need 6% more funding each year.



2025-2026 Funding Outlook



Additional Budget Considerations

1. Labor Union Bargaining with Licensed Staff (Teachers/Specialists)
2. Funding at the State Level has not been determined
3. PERS increases of 1.5 - 2.0%



Next Steps



January: Work Session to establish priorities. Particularly important if we have to reduce services.

April: First Budget Meeting. Presentation of the Draft Budget, Questions, Feedback

May: Second Budget Meeting. Presentation of the Final Budget, Public Comment and Committee Vote

June: Board Adopts the Budget and Appropriates Funds



Questions?



Thank You!



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