STATE OF TEXAS §
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COUNTY OF GALVESTON §

RESOLUTION FIXING THE TAX RATE AND LEVYING AD VALOREM TAXES FOR THE GALVESTON INDEPENDENT SCHOOL DISTRICT FOR 2021

WHEREAS, the Superintendent of Schools and the Board of the GALVESTON Independent School District find that after reviewing all sources of revenue, it is necessary that the Board fix the tax rate for all purposes at Nine Thousand Six Hundred Thirty-two Ten-Thousandths Cents (\$.9632) on the One Hundred Dollars (\$100) of taxable property value to operate the school system during the current year and provide for the bonded indebtedness and to provide for Sinking Fund requirements; and

WHEREAS, the Superintendent recommends and the Board finds that the school tax rate should be so fixed and taxes levied based on a rate of Nine Thousand Six Hundred Thirty-two Ten-Thousandths Cents (\$.9632) on the One Hundred Dollars (\$100) of taxable property value, \$.8820 being for current maintenance and operations of the schools and \$0.0812 for outstanding bonded indebtedness and to provide for Sinking Fund requirements;

NOW, THEREFORE, BE IT RESOLVED THAT:

- 1. The school tax rate for the GALVESTON INDEPENDENT SCHOOL DISTRICT, for the year 2021 be, and the rate is hereby fixed at \$.9632 on the One Hundred Dollars (\$100) of taxable property valuations for the maintenance and operation of the schools of the District and \$.0812 for outstanding bonded indebtedness and to provide for Sinking Fund requirements on the One Hundred Dollars (\$100) of taxable value and the Assessor and Collector of Taxes of the County is hereby authorized and directed to assess and collect school taxes on the basis of this rate for the year 2021.
- 2. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL BE EFFECTIVELY RAISED BY 0% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY -\$49.40.
- 3. This Resolution shall become effective from and after its passage.

On motion of Trustee ______, seconded by Trustee ______, the above Resolution fixing the school tax rate and levying ad valorem taxes for the year 2021 was adopted on August 25, 2021.

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I, Shae Jobe, Secretary of the Board of Trustees of the GALVESTON Independent School District, do hereby certify that the foregoing is a true and correct copy of the Resolution presented in written form and passed by a majority vote of the Board of Trustees at a meeting duly posted and noticed under the Texas Open Meetings Act and Held on August 25, 2021.

WITNESS MY HAND this the 25th day of August, 2021.

DISTRICT SEAL

Shae Jobe Secretary, Board of Trustees GALVESTON Independent School District