

## MEMORANDUM

TO: Dr. Tim Kilrea, Dr. Kyle Schumacher, Co-Interim Superintendents,  
Board of Education

FROM: Daina Pflug, Business Manager

DATE: September 15, 2025

RE: Board Financial Report

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- The Revenue and Expenditure Summary Reports are included in the board packet. Revenues are currently at 5.10% compared to 6.13% a year ago. Expenditures are trending at 14.03% as compared to 16.33% a year ago.
- The district received impact fees for \$106,970.60 for 15 home starts for July. No transition fees came in this month.
- The bills payable reports for both Central 301 and Northern Kane are typical for the month of September. All invoices received over the summer get caught up and paid this month. September is consistently the largest bills paid month for the year. Northern Kane's report includes a majority of FY25's final grant expenditures.
- Annual audits began August 18, 2025 for both Central 301 and Northern Kane and have been progressing efficiently.